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October 18, 2013

VIA ELECTRONIC FILING AND MAIL

Dr. Burl W. Haar Executive Secretary Minnesota Public Utilities Commission 350 Metro Square Building 121 Seventh Place East St. Paul, MN 55101

Re: In the matter of a Commission Investigation into Xcel Energy's Monticello Life Cycle Management/Extended Power Uprate Project and Request for Recovery of Cost Overruns MPUC Docket No. E002/CI-13-754

Dear Dr. Haar:

Northern States Power Company, doing business as Xcel Energy, respectfully submits the following documents filed today through www.edockets.state.mn.us in the above-referenced docket.

- 1. Xcel Energy's Report on Monticello LCM/EPU Prudence;
- 2. Direct Testimony and Schedules of James R. Alders;
- 3. Direct Testimony and Schedules of Timothy J. O'Connor;
- 4. Direct Testimony and Schedules of Scott L. Weatherby; and
- 5. Direct Testimony and Schedules of J. Arthur Stall.

These documents are provided in connection with the Commission's investigation regarding the prudence of the Company's expenditures to implement the LCM/EPU Program. We hope these materials are useful to the Commission.

The Company has made every effort to file as much data as possible on a public basis as we are attempting to be as transparent as possible. Nevertheless, in a Program of this size and spanning eight years, it is inevitable that some confidential data would arise. This is particularly true as it pertains to third-party vendor data as those third parties are generally not subject to the Commission's processes and have competitive concerns over confidential pricing and contract terms being made public. As a result, some of the exhibits attached to Mr. Weatherby's testimony contains vendor and third-party information and has been marked as Trade Secret pursuant to the Commission's rules.

The accompanying testimony contains information marked as trade secret pursuant to Minn. Stat. § 13.37, subd. 1(b), as required by the *Commission's September 1,1999 Revised Procedure., for Handling Trade Secret and Privileged Data* at 7.4. In particular, we marked data pertaining to third-party transactions as Trade Secret. This data derives independent economic value, actual or potential, from not being generally known to, and not being readily ascertainable by proper means by, other persons who can obtain economic value from its disclosure or use. In particular, the specific terms and conditions of our third-party vendor contracts and the amounts paid under those specific contracts is the type of data that, if known, could create a competitive advantage to competitors.

We look forward to the opportunity to work with the Commission, its investigator, the Department and stakeholders in evaluating our prudence in regards to this important initiative. We are available to answer any questions the Commission may have. Please contact me if you have any questions regarding this filing.

Sincerely,

/s/ Aakash H. Chandarana

Aakash H. Chandarana

Enclosures

cc: Attached Service List (with enclosures as indicated)

STATE OF MINNESOTA BEFORE THE MINNESOTA PUBLIC UTILITIES COMMISSION

Beverly Jones Heydinger Chair
David C. Boyd Commissioner
Nancy Lange Commissioner
J. Dennis O'Brien Commissioner
Betsy Wergin Commissioner

In the Matter of a Commission
Investigation into Xcel Energy's
Monticello Life Cycle Management/
Extended Power Uprate Project and
Request for Recovery of Cost Overruns

Docket No. E002/CI-13-754

XCEL ENERGY'S REPORT ON MONTICELLO LCM/EPU PRUDENCE

SUMMARY OF FILING

Please take notice that on October 18, 2013, Northern States Power Company, doing business as Xcel Energy, submitted to the Minnesota Public Utilities Commission a report and supporting testimony in the Commission-initiated Docket opened to review the prudence of investments in our Monticello Nuclear Generation Plant in Monticello, Minnesota. The Commission opened this Docket subsequent to its Order in our 2012 rate case (E002/GR-12-961).

This filing is intended to provide the Commission with the information it needs to assess Xcel Energy's prudence in pursuing and implementing the Life Cycle Management/Extended Power Uprate Program at Monticello. Xcel Energy makes this filing to facilitate the investigation ordered by the Commission in Docket E002/GR-12-961.

IN THE MATTER OF A COMMISSION INVESTIGATION INTO XCEL ENERGY?S MONTICELLO LIFE CYCLE MANAGEMENT/EXTENDED POWER UPRATE PROJECT AND REQUEST FOR RECOVERY OF COST OVERRUNS

MPUC DOCKET NO: E002/CI-13-754

CERTIFICATE OF SERVICE

Jill N. Yeaman certifies that on the 18th day of October, 2013, she efiled true and correct copies of:

- 1) Filing Letter;
- 2) Filing Summary;
- 3) Prudence Report;
- 4) Testimony of James R. Alders;
- 5) Testimony of J. A. Stall and Schedules;
- 6) Testimony of Timothy O'Connor and Schedules; and
- 7) Testimony of Scott L. Weatherby and Schedules;

in the above referenced docket via eDockets (www.edockets.state.mn.us). Documents were served via U.S. Mail, courier or email through the eDockets system in the form and manner as designated on attached Exhibits A and B. A summary of the filing was served via U.S. Mail and email as designated on the attached Exhibit C.

/s/ Jill N. Yeaman
Jill N. Yeaman

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