Burl W. Haar, Executive Secretary

Smelle Haar

STATE OF MINNESOTA PUBLIC UTILITIES COMMISSION

NOTICE OF ADDITIONAL COMMENT PERIOD

Issued: November 21, 2014

In the Matter of the Application of Northern States Power Company for Authority to Increase Rates for Electric Service in the State of Minnesota

PUC Docket Number: E-002/GR-13-868 OAH Docket Number: 68-2500-31182

Comment Period: Initial comment period closes <u>January 13, 2015</u> at 4:30 pm

Reply comment period closes **January 23, 2015** at 4:30 pm

Topic Open for Comment:

• Xcel's November 13, 2014 Interim Rate Refund Proposal

Project Background: On November 4, 2013, Northern States Power Company d/b/a Xcel Energy (Xcel or the Company) filed a petition to increase its electric rates in Minnesota. The Company asked to increase Minnesota retail electric rates in 2014 by \$192,708,000, or 6.9 percent, and by an additional \$98,535,000, or 3.5 percent, in 2015; combined, these proposals would increase Xcel's Minnesota revenues by a total of \$291,243,000 per year, or approximately 10.4 percent.

On January 2, 2014, the Commission issued its ORDER SETTING INTERIM RATES which authorized an interim rate increase of approximately \$127,400,000 per year, or 4.57%, on an annualized basis, effective January 3, 2014.

On November 13, 2014, Xcel submitted its interim rate refund proposal and asked that it be allowed to calculate the interim rate refund "by taking the difference between: (1) the sum of the total revenue collected for the months that interim rates were in effect and (2) the total amount of revenue that would have been collected had final revenue requirements for 2014 and final revenue requirements for 2015 been effective over the course of the period beginning January 1, 2014 through the Commission's final determination. Since this is a two-year MYRP, this means final authorized rates will likely be different from the 2014 test year and the 2015 step year, and we will incorporate that change into our calculation starting January 1, 2015. If the interim revenues actually received exceed the final Commission approved revenue requirements for the entirety of

the time period, the difference would be refunded with interest consistent with the Interim Rate Statute, subject to any modifications the Commission may order."

The Commission invites comment on Xcel's interim rate refund proposal.

Submit Public Comments: Visit mn.gov/puc, select *Comment on an Issue*, find this docket, and add your comments to the discussion.

Persons without internet access may send comments by U.S. mail to the Minnesota Public Utilities Commission, 121 7th Place East, Suite 350, St. Paul, MN, 55101-2147. Please include the Commission's docket number in all communications.

Filing Requirements: Utilities, telecommunications carriers, official parties, and state agencies are **required** to file documents using the Commission's electronic filing system (eFiling). All parties, participants and interested persons are encouraged to use eFiling: mm.gov/puc, select *eFiling*, and follow the prompts.

Full Case Record: All documents filed in this docket are available at mn.gov/puc, select Search eDockets, enter the year (13) and the docket number (868), select Search.

Subscribe to the Docket: Receive email notification when new documents are filed in this docket at <u>mn.gov/puc</u>, select *Subscribe to a Docket*, and follow the prompts.

Questions about this docket or Commission process and procedure? Contact Commission staff, Robert Harding at robert.harding@state.mn.us or 651-201-2237; Jorge Alonso at jorge.alonso@state.mn.us or 651-201-2258; or Jerry Dasinger at jerry.dasinger@state.mn.us or 651-201-2235

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