

Minnesota Energy Resources Corporation

Suite 200 1995 Rahncliff Court Eagan, MN 55122

www.minnesotaenergyresources.com

March 1, 2016

### VIA ELECTRONIC FILING

Daniel P. Wolf Executive Secretary Minnesota Public Utilities Commission 121 Seventh Place East, Suite 350 St. Paul, MN 55101

> Re: Revenue Decoupling Mechanism Adjustment Calculation Docket No. G011/GR-10-977

Dear Mr. Wolf:

On July 13, 2012, the Minnesota Public Utilities Commission ("Commission") issued its Findings of Fact, Conclusions, and Order in the above-referenced docket, authorizing Minnesota Energy Resources Corporation ("MERC") to implement a revenue decoupling pilot program. On December 21, 2012, the Commission issued an Order approving final implementation effective January 1, 2013 for a period of three years. By Order dated August 11, 2015, the Commission extended MERC's decoupling pilot until such time as the Commission makes a determination as to its permanence.

Enclosed for filing, please find Minnesota Energy Resources Corporation's ("MERC") Revenue Decoupling Mechanism ("RDM") adjustment calculations for the RDM adjustment effective March 1, 2016.

Please contact me at (651) 322-8965 if you have any questions.

Sincerely,

/s/ Amber S. Lee

Amber S. Lee Regulatory and Legislative Affairs Manager Minnesota Energy Resources Corporation

## MERC March 1, 2016 - February 28, 2017 RDM Rate Calculation

	Residential		Small C&I
2015 RDM Surcharge/(refund)	\$ 3,283,235.08		\$ 59,397.78
2013 Reconciliation Adjustment	\$ 145,449.15	_	\$ 71,636.17
Total Surcharge/(refund)	\$ 3,428,684.23		\$ 131,033.95
Forecasted Sales	169,606,110		10,622,007
Surcharge/(Refund) Rate	\$ 0.02022	-	\$ 0.01234

# Minnesota Energy Resources Corporation RDM Baseline Commission Order Jan-15

				Baseline				Actuals	i			Balance	Income Statement <u>Activity</u>
Ln	Rate Class	Test Year Sales Therms	Distribution Charges	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer	Actual Sales Therms	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer	RDM Recoveries (Refunds)	Recoveries (Refunds) Capped	
		[A]	[B]	[C] [A] x [B]	[D]	[E] [C] / [D]	[F]	[G] [F] × [B]	[H]	[I] [G]/[H]	[J] {[E]-[I]} × [D]		
1 2	General Service - Residential Total Residential	31,337,997	\$ 0.19358	\$ 6,066,409.46	194,352	\$ 31.21	31,240,185	\$ 6,047,475.01	197,402	\$ 30.64	\$ 110,780.64 \$	110,780.64 \$	(110,780.64)
3 4	General Service - Small Commercial and Industrial Total Small C&I	2,090,380	\$ 0.15668	\$ 327,520.74	11,141	\$ 29.40	2,354,148	\$ 368,847.91	11,220	\$ 32.87	\$ (38,659.27) \$	(38,659.27) \$	38,659.27

# Minnesota Energy Resources Corporation RDM Baseline Commission Order Feb-15

				Baseline				Actuals	i			Balance	Income Statement <u>Activity</u>
		Test Year Sales	Distribution	Distribution	Customers	Distribution Revenues	Actual Sales	Distribution	Customers	Distribution Revenues	RDM Recoveries	Recoveries (Refunds)	
Ln	Rate Class	Therms	Charges	Revenues	Avg Monthly	Per Customer	Therms	Revenues	Avg Monthly	Per Customer	(Refunds)	Capped	
		[A]	[B]	[C] [A] x [B]	[D]	[E] [C] / [D]	[F]	[G] [F] × [B]	[H]	[I] [G]/[H]	[J] {[E]-[I]} × [D]		
1 2	General Service - Residential Total Residential	60,496,023	\$ 0.19358	\$ 11,710,820.13	193,277	\$ 60.59	60,999,722	\$ 11,808,326.18	196,022	\$ 60.24	\$ 67,646.95 \$	67,646.95 \$	43,133.69
3 4	General Service - Small Commercial and Industrial Total Small C&I	4,012,173	\$ 0.15668	\$ 628,627.27	11,056	\$ 56.86	4,747,402	\$ 743,822.95	11,084	\$ 67.11	<u>\$ (113,324.00)</u> \$	(113,324.00) \$	74,664.73

## Minnesota Energy Resources Corporation RDM Baseline Commission Order Mar-15

				Baseline				Actuals	;			Balance	Income Statement <u>Activity</u>
		Test Year Sales	Distribution	Distribution	Customers	Distribution Revenues	Actual Sales	Distribution	Customers	Distribution Revenues	RDM Recoveries	Recoveries (Refunds)	
Ln	Rate Class	Therms	Charges	Revenues	Avg Monthly	Per Customer	Therms	Revenues	Avg Monthly	Per Customer	(Refunds)	Capped	
		[A]	[B]	[C] [A] × [B]	[D]	[E] [C] / [D]	[F]	[G] [F] × [B]	[H]	[I] [G]/[H]	[J] {[E]-[I]} x [D]		
1 2	General Service - Residential Total Residential	85,248,124	\$ 0.19358	\$ 16,502,331.84	192,585	\$ 85.69	86,022,724	\$ 16,652,278.91	195,657	\$ 85.11	\$ 111,699.30 \$	111,699.30 \$	(44,052.35)
3 4	General Service - Small Commercial and Industrial Total Small C&I	5,658,018	\$ 0.15668	\$ 886,498.26	11,000	\$ 80.59	6,804,391	\$ 1,066,111.98	11,049	\$ 96.49	<u>\$ (174,900.00)</u> \$	(166,425.61) \$	53,101.61

#### Minnesota Energy Resources Corporation RDM Baseline Commission Order Apr-15

				Baseline				Actual	5			Balance	Income Statement <u>Activity</u>
		Test Year Sales	Distribution	Distribution	Customers	Distribution Revenues	Actual Sales	Distribution	Customers	Distribution Revenues	RDM Recoveries	Recoveries (Refunds)	
Ln	Rate Class	Therms	Charges	Revenues	Avg Monthly	Per Customer	Therms	Revenues	Avg Monthly	Per Customer	(Refunds)	Capped	
		[A]	[B]	[C] [A] x [B]	[D]	[E] [C] / [D]	[F]	[G] [F] x [B]	[H]	[I] [G]/[H]	[J] {[E]-[I]} × [D]		
1	General Service - Residential												
2	Total Residential	100,105,958	\$ 0.19358	\$ 19,378,511.35	192,835	\$ 100.49	101,234,354	\$ 19,596,946.25	195,851	\$ 100.06	\$ 82,919.05 \$	82,919.05 \$	28,780.25
3	General Service - Small Commercial and Industrial												
4	Total Small C&I	6,497,832	\$ 0.15668	\$ 1,018,080.32	10,878	\$ 93.59	7,719,612	\$ 1,209,508.81	11,040	\$ 109.56	\$ (173,721.66) \$	(166,425.61) \$	-

#### Minnesota Energy Resources Corporation RDM Baseline Commission Order May-15

				Baseline				Actuals	i			Balance	Income Statement <u>Activity</u>
Ln	Rate Class	Test Year Sales Therms	Distribution Charges	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer	Actual Sales Therms	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer	RDM Recoveries (Refunds)	Recoveries (Refunds) Capped	
1 2	General Service - Residential Total Residential	[A] 109,209,479	[B] \$ 0.19358	[C] [A] × [B] \$ 21,140,770.94	[D] 192,848	[E] [C] / [D] \$ 109.62	[F] 105,174,663	[G] [F] x [B] \$ 20,359,711.26	[H] 196,287	[I] [G]/[H] \$ 103.72	[J] {[E]-[I]} × [D] \$ 1,137,803.20 \$	1,137,803.20 \$	(1,054,884.15)
3 4	General Service - Small Commercial and Industrial Total Small C&I	6,890,346	\$ 0.15668	\$ 1,079,579.41	10,910	\$ 98.95	7,769,575	\$ 1,217,337.01	11,090	\$ 109.77	\$ (118,046.20) \$	(118,046.20) \$	(48,379.41)

#### Minnesota Energy Resources Corporation RDM Baseline Commission Order Jun-15

				Baseline				Actuals	5			Balance	Income Statement <u>Activity</u>
Ln	Rate Class	Test Year Sales Therms [A]	Distribution Charges [B]	Distribution Revenues [C]	Customers Avg Monthly [D]	Distribution Revenues Per Customer [E]	Actual Sales Therms [F]	Distribution Revenues [G]	Customers Avg Monthly [H]	Distribution Revenues Per Customer [I]	RDM Recoveries (Refunds) [J]	Recoveries (Refunds) Capped	
1 2	General Service - Residential Total Residential	113,561,275	\$ 0.19358	[A] x [B] \$ 21,983,191.61	192,867	[C] / [D] \$ 113.98	106,907,933	[F] x [B] \$ 20,695,237.67	197,769	[G]/[H] \$ 104.64	{[E]-[Î]) × [D] \$ 1,801,377.78 \$	1,801,377.78 \$	(663,574.58)
3 4	General Service - Small Commercial and Industrial Total Small C&I	7,015,882	\$ 0.15668	\$ 1,099,248.39	10,927	\$ 100.60	7,577,294	\$ 1,187,210.42	10,913	\$ 108.79	<u>\$ (89,492.13)</u> \$	(89,492.13) \$	(28,554.07)

#### Minnesota Energy Resources Corporation RDM Baseline Commission Order Jul-15

				Baseline				Actuals	5			Balance	Income Statement <u>Activity</u>
		Test Year Sales	Distribution	Distribution	Customers	Distribution Revenues	Actual Sales	Distribution	Customere	Distribution Revenues	RDM Recoveries	Recoveries (Refunds)	
Ln	Rate Class	Therms	Charges	Revenues	Avg Monthly	Per Customer	Therms	Revenues	Customers Avg Monthly	Per Customer	(Refunds)	Capped	
		[A]	[B]	[C] [A] x [B]	[D]	[E] [C] / [D]	[F]	[G] [F] x [B]	[H]	[I] [G]/[H]	[J] {[E]-[I]} x [D]		
1	General Service - Residential	440 007 000	¢ 0.40050		100.000		100 010 101		100 100			0 404 040 00	(000,000,00)
2	Total Residential	116,837,632	\$ 0.19358	\$ 22,617,428.80	192,800	\$ 117.31	108,013,181	\$ 20,909,191.58	199,438	\$ 104.84	\$ 2,404,216.00 \$	2,404,216.00 \$	(602,838.22)
3	General Service - Small Commercial and Industrial												
4	Total Small C&I	7,140,554	\$ 0.15668	\$ 1,118,782.00	10,940	\$ 102.27	7,547,052	\$ 1,182,472.11	10,767	\$ 109.82	\$ (82,597.00) \$	(82,597.00) \$	(6,895.13)

#### Minnesota Energy Resources Corporation RDM Baseline Commission Order Aug-15

Income Statement Balance Recoveries (Refunds) Baseline Actuals Activity Test Year Sales RDM Distribution Actual Distribution Distribution Distribution Customers Revenues Sales Distribution Customers Revenues Recoveries Charges [B] Revenues [C] [A] x [B] Avg Monthly [D] (Refunds) [J] {[E]-[I]} x [D] Ln Rate Class Therms [A] Per Customer [E] Therms [F] Revenues [G] Avg Monthly [H] Per Customer [I] Capped [C] / [D] [F] x [B] [G]/[H] General Service - Residential Total Residential 1 \$ 120.44 \$ 107.26 \$ 2,539,311.52 \$ 2,539,311.52 \$ 2 119,868,416 \$ 0.19358 \$ 23,204,127.97 192,664 110,758,644 \$ 21,440,658.31 199,900 (135,095.52) General Service - Small Commercial and Industrial Total Small C&I 3 4 7,280,417 \$ 0.15668 \$ 1,140,695.74 10,948 \$ 104.19 7,592,809 \$ 1,189,641.31 10,618 \$ 112.04 \$ (85,941.80) \$ (85,941.80) \$ 3,344.80

#### Minnesota Energy Resources Corporation RDM Baseline Commission Order Sep-15

				Baseline				Actuals	5			Balance	Income Statement <u>Activity</u>
Ln	Rate Class	Test Year Sales Therms	Distribution Charges	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer	Actual Sales Therms	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer	RDM Recoveries (Refunds)	Recoveries (Refunds) Capped	
		[A]	[B]	[C] [A] × [B]	[D]	[E] [C] / [D]	[F]	[G] [F] × [B]	[H]	[I] [G]/[H]	[J] {[E]-[I]} × [D]		
1 2	General Service - Residential Total Residential	124,209,850	\$ 0.19358	\$ 24,044,542.76	192,572	\$ 124.86	113,771,814	\$ 22,023,947.75	200,347	\$ 109.93	\$ 2,875,099.96 \$	2,875,099.96 \$	(335,788.44)
3 4	General Service - Small Commercial and Industrial Total Small C&I	7,557,719	\$ 0.15668	\$ 1,184,143.41	10,954	\$ 108.10	7,702,459	\$ 1,206,821.28	10,505	\$ 114.88	\$ (74,268.12) \$	(74,268.12) \$	(11,673.68)

#### Minnesota Energy Resources Corporation RDM Baseline Commission Order Oct-15

				Baseline				Actual	5			Balance	Income Statement <u>Activity</u>
		Test Year Sales	Distribution	Distribution	Customers	Distribution Revenues	Actual Sales	Distribution	Customers	Distribution Revenues	RDM Recoveries	Recoveries (Refunds)	
Ln	Rate Class	Therms	Charges	Revenues	Avg Monthly	Per Customer	Therms	Revenues	Avg Monthly	Per Customer	(Refunds)	Capped	
		[A]	[B]	[C] [A] x [B]	[D]	[E] [C] / [D]	[F]	[G] [F] x [B]	[H]	[I] [G]/[H]	[J] {[E]-[I]} × [D]		
1	General Service - Residential												
2	Total Residential	131,829,779	\$ 0.19358	\$ 25,519,608.62	192,525	\$ 132.55	118,976,834	\$ 23,031,535.53	202,181	\$ 113.92	\$ 3,586,740.75 \$	3,283,235.08 \$	(408,135.12)
3	General Service - Small Commercial and Industrial												
4	Total Small C&I	8,106,849	\$ 0.15668	\$ 1,270,181.10	10,953	\$ 115.97	7,904,996	\$ 1,238,554.77	10,388	\$ 119.23	\$ (35,706.78) \$	(35,706.78) \$	(38,561.34)

#### Minnesota Energy Resources Corporation RDM Baseline Commission Order Nov-15

				Baseline				Actuals	5			Balance	Income Statement <u>Activity</u>
Ln	Rate Class	Test Year Sales Therms	Distribution Charges	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer	Actual Sales Therms	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer	RDM Recoveries (Refunds)	Recoveries (Refunds) Capped	
1 2	General Service - Residential Total Residential	[A] 145,795,589	[B] \$ 0.19358	[C] [A] × [B] \$ 28,223,110.12	[D] 192,479	[E] [C] / [D] \$ 146.63	[F] 129,529,965	[G] [F] x [B] \$ 25,074,410.62	[H] 200,499	[I] [G]/[H] \$ 125.06	[J] {[E]-[1]} × [D] <u>\$ 4,151,772.03</u> \$	3,283,235.08 \$	-
3 4	General Service - Small Commercial and Industrial Total Small C&I	9,061,261	\$ 0.15668	\$ 1,419,718.37	10,952	\$ 129.63	8,239,034	\$ 1,290,891.85	10,112	\$ 127.66	<u>\$ 21,575.44</u> \$	21,575.44 \$	(57,282.22)

#### Minnesota Energy Resources Corporation RDM Baseline Commission Order Dec-15

				Baseline				Actuals	5			Balance	Income Statement <u>Activity</u>
		Test Year				Distribution	Actual			Distribution	RDM	Recoveries	
Ln	Rate Class	Sales Therms	Distribution Charges	Distribution Revenues	Customers Avg Monthly	Revenues Per Customer	Sales Therms	Distribution Revenues	Customers Avg Monthly	Revenues Per Customer	Recoveries (Refunds)	(Refunds) Capped	
		[A]	[B]	[C] [A] x [B]	[D]	[E] [C] / [D]	[F]	[G] [F] x [B]	[H]	[I] [G]/[H]	[J] {[E]-[I]} × [D]		
1 2	General Service - Residential Total Residential	169,606,110 880.67	\$ 0.19358	\$ 32,832,350.7	7 192,587	\$ 170.48	154,688,267 770	\$ 29,944,554.73	200,979	\$ 148.99	\$ 4,138,694.63 \$	3,283,235.08 \$	-
3 4	General Service - Small Commercial and Industrial Total Small C&I	10,622,007	\$ 0.15668	\$ 1,664,256.0	06 10,959	\$ 151.86	9,330,256	\$ 1,461,864.51	9,983	\$ 146.44	<u>\$ 59,397.78</u> \$	59,397.78 \$	(37,822.34)

General Service - Residential       January       February       March       April       May       June       July       August       September       October       November       December       Total         General Service - Small       -						101	ccasted bales							
Total Residential       31.337.997       29.158.026       24.752.101       14.857.834       9.103.521       4.351.796       3.276,357       3.030.784       4.341.434       7.619.929       13.965.810       23.810.521       169.066,110         General Service - Small Commercial and Industrial       2.090.380       1.921.793       1.645.846       839.814       392.514       126.536       124.672       139.863       277.302       549.130       954.412       1.560.746       10.622.007         Total Small C&I       2.090.380       1.921.793       1.645.846       839.814       392.514       126.536       124.672       139.863       277.302       549.130       954.412       1.560.746       10.622.007         Total Residential       January       February       March       April       May       June       July       August       September       October       November       December       Total         Ceneral Service - Small       11.141       10.971       10.887       10.513       11.036       11.016       11.004       11.001       10.934       11.044       131.512         Total Service - Residential       January       February       March	General Service - Residential	January	February	March	Anril	May	June	July	August	Sentember	October	November	December	Total
General Service - Small       Commercial and Industrial         Total Small C&l       2,090,380       1,921,793       1,645,845       839,814       392,514       125,536       124,672       139,863       277,302       549,130       954,412       1,560,746       10,622,007         Total Small C&l         General Service - Residential       January       February       March       April       May       June       July       August       September       October       November       December       Total         General Service - Residential       January       February       March       April       May       June       July       August       September       October       November       Total         General Service - Small       Commercial and Industrial         Total Small C&l       11,141       10,971       10,887       10,513       11,015       11,016       11,004       10,0950       10,934       11,044       131,512 <td></td>														
Commercial and Industrial         Total Small C&I       2,090.380       1,921,793       1,645,845       839,814       392,514       125,536       124,672       139,863       277,302       549,130       954,412       1,560,746       10.622,007         Total Small C&I       September       October       November       Total         General Service - Residential       192,201       191,202       193,583       192,397       191,716       191,836       192,015       193,771       2,311,040         General Service - Residential       192,201       191,022       192,393       192,397       191,716       191,836       192,015       193,771       2,311,040         General Service - Residential       192,003       191,015       11,016       11,004       11,004       11,044       131,521         Corder Service - Residential       192,015       193,020       10,013       11,015 <td></td> <td>- / /</td> <td>-,,-</td> <td>, - , -</td> <td>1 1</td> <td>- , , -</td> <td>, ,</td> <td></td> <td></td> <td>1- 1-</td> <td>,,</td> <td></td> <td>- / / -</td> <td></td>		- / /	-,,-	, - , -	1 1	- , , -	, ,			1- 1-	,,		- / / -	
Total Small C&I       2,090,380       1,921,793       1,645,845       839,814       392,514       125,536       124,672       139,863       277,302       549,130       954,412       1,560,746       10622.007         Forcasted Customers         General Service - Residential       194,352       192,201       191,202       193,583       192,903       192,959       192,397       191,716       191,836       192,105       192,105       192,105       192,105       193,771       2,311,040         General Service - Small Commercial and Industrial       10,697       10,513       11,036       11,016       11,004       11,001       10,950       10,934       11,044       131,512         Actual Sales         General Service - Residential       January       February       March       April       May       June       July       August       September       October       November       December       Total         Commercial and Industrial       11,141       10,971       10,613       11,036       11,016       11,004       11,004       10,934       11,044       131,512         August	General Service - Small													
Intervice - Residential       January       February       March       April       May       June       July       August       September       October       November       December       Total         General Service - Residential       194,352       192,011       191,202       193,583       192,003       192,959       192,397       191,716       191,836       192,105       192,015       193,771       2,311,040         General Service - Small														
Forcasted Customers         General Service - Residential Total Residential       January 194,352       February 192,020       March 191,202       April 193,583       May 192,903       June 192,959       July 192,959       August 192,979       September 191,716       October 192,105       November 192,015       December 193,771       Zatal 2,311,040         General Service - Small Commercial and Industrial Total Small C&I       11,141       10,971       10,887       10,513       11,036       11,015       11,016       11,004       10,950       10,934       11,044       131,512         General Service - Residential Total Residential       January 31,240,185       Pebruary 29,759,537       March 25,023,002       May 15,211,630       June 3,940,309       June 1,733,270       July 1,052,48       Zeptember 2,745,463       October 3,013,170       November 5,205,020       December 10,553,131       Ze,168,802         General Service - Small Commercial and Industrial       2,354,148       2,393,254       2,06,989       915,221       49,963       (192,281)       (30,242)       45,757       109,650       202,537       334,038       1,091,222       9,330,256         Actual Customers	Total Small C&I	2,090,380	1,921,793	1,645,845	839,814	392,514	125,536	124,672	139,863	277,302	549,130	954,412	1,560,746	
General Service - Residential       January       February       March       April       May       June       July       August       September       October       November       December       Total         General Service - Small       193,352       193,201       193,583       193,903       192,903       192,397       191,716       191,836       192,105       192,015       193,771       2,311,040         General Service - Small       Commercial and Industrial       11,141       10,971       10,887       10,513       11,036       11,016       11,004       11,001       10,934       11,044       131,512         Actual Sales         General Service - Residential       January       February       March       April       May       June       July       August       September       October       November       December       Total         Total Residential       January       February       March       April       May       June       July       August       September       October       November       December       Total         Total Residential       31,240,185       29,759,537       25,0														180,228,117
General Service - Residential       January       February       March       April       May       June       July       August       September       October       November       December       Total         General Service - Small       193,352       193,263       193,663       192,903       192,397       191,716       191,836       192,105       192,015       193,771       2,311,040         General Service - Small       Commercial and Industrial       11,141       10,971       10,887       10,513       11,036       11,016       11,004       11,001       10,950       10,934       11,044       131,512         Actual Sales         General Service - Residential       January       February       March       April       May       June       July       August       September       October       November       December       Total         Total Residential       January       February       March       April       May       June       July       August       September       October       November       December       Total         Total Residential       January       February       March						-								
Total Residential     194,352     192,201     191,202     193,583     192,903     192,959     192,397     191,716     191,836     192,105     192,015     193,771     2,311,040       General Service - Small     Commercial and Industrial     11,141     10,971     10,687     10,513     11,036     11,015     11,004     11,001     10,950     10,934     11,044     131,512       Actual Sales       General Service - Residential     January     February     March     April     May     June     July     August     September     October     November     December     Total       Total Residential     31,240,185     29,759,537     25,023,002     15,211,630     3,940,309     1,733,270     1,105,248     2,745,463     3,013,170     5,205,020     10,553,131     25,158,302     154,688,267       General Service - Small       Commercial and Industrial     2,354,148     2,393,254     2,056,989     915,221     49,963     (192,281)     (30,242)     45,757     109,650     202,537     334,038     1,091,222     9,330,256       Actual Customers <td></td> <td></td> <td></td> <td></td> <td></td> <td>Forca</td> <td>sted Customer</td> <td>S</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>						Forca	sted Customer	S						
Total Residential     194,352     192,201     191,202     193,583     192,903     192,959     192,397     191,716     191,836     192,105     192,015     193,771     2,311,040       General Service - Small     Commercial and Industrial     11,141     10,971     10,513     11,036     11,015     11,016     11,001     10,950     10,934     11,044     131,512       Actual Sales       General Service - Residential     January     February     March     April     May     June     July     August     September     October     November     December     Total       Total Residential     31,240,185     29,759,537     25,023,002     15,211,630     3,940,309     1,733,270     1,105,248     2,745,463     3,013,170     5,205,020     10,553,131     25,156,302     154,688,267       General Service - Small       Commercial and Industrial       Total Small C&I     2,354,148     2,393,254     2,056,989     915,221     49,963     (192,281)     (30,242)     45,757     109,650     202,537     334,038     1,091,222     9,330,256														

Forecasted Sales

MERC RDM Refund Summary

Residential			Sma	all C&I	Sum	Summary			
	Activity	End Bal.	Activity	End Bal.	Activity	End Bal.			
Beginning Balance		\$ (2,098,118.75)		\$ (151,404.05)	ç	\$ (2,249,522.80)			
Apr-14	\$ 71,015.24	\$ (2,027,103.51)	\$ 6,477.71	\$ (144,926.34)		\$ (2,172,029.85)			
May-14	\$ 164,469.28	\$ (1,862,634.23)	\$ 13,873.09	\$ (131,053.25)	\$ 178,342.37	5 (1,993,687.48)			
Jun-14	\$ 74,331.13	\$ (1,788,303.10)	\$ 5,419.98	\$ (125,633.27)	\$ 79,751.11 \$	\$ (1,913,936.37)			
Jul-14	\$ 41,789.50	\$ (1,746,513.60)	\$ 2,434.91	\$ (123,198.36)	\$ 44,224.41 \$	\$ (1,869,711.96)			
Aug-14	\$ 36,194.50	\$ (1,710,319.10)	\$ 2,051.61	\$ (121,146.75)	\$ 38,246.11 \$	\$ (1,831,465.85)			
Sep-14	\$ 36,840.58	\$ (1,673,478.52)	\$ 2,134.36	\$ (119,012.39)	\$ 38,974.94 \$	\$ (1,792,490.91)			
Oct-14	\$ 64,262.10	\$ (1,609,216.42)	\$ 5,837.56	\$ (113,174.83)	\$ 70,099.66 \$	\$ (1,722,391.25)			
Nov-14	\$ 142,737.02	\$ (1,466,479.40)	\$ 13,807.40	\$ (99,367.43)	\$ 156,544.42	\$ (1,565,846.83)			
Dec-14	\$ 319,561.67	\$ (1,146,917.73)	\$ 33,849.44	\$ (65,517.99)	\$ 353,411.11	\$ (1,212,435.72)			
Jan-15	\$ 379,786.53	\$ (767,131.20)	\$ 39,979.49	\$ (25,538.50)	\$ 419,766.02	\$ (792,669.70)			
Feb-15	\$ 365,847.33	\$ (401,283.87)	\$ 38,883.75	\$ 13,345.25	\$ 404,731.08	\$ (387 <i>,</i> 938.62)			
Mar-15	\$ 382,378.80	\$ (18,905.07)	\$ 42,310.13	\$ 55,655.38	\$ 424,688.93	36,750.31			
Apr-15	\$ 159,428.74	\$ 140,523.67	\$ 15,859.04	\$ 71,514.42	\$ 175,287.78	\$ 212,038.09			
May-15	\$ 5,057.91	\$ 145,581.58	\$ 471.62	\$ 71,986.04	\$ 5,529.53 \$	\$ 217,567.62			
Jun-15	\$ (101.56)	\$ 145,480.02	\$ (19.82)	\$ 71,966.22	\$ (121.38) \$	5 217,446.24			
Jul-15	\$ 2.33	\$ 145,482.35	\$ (1.49)	\$ 71,964.73	\$ 0.84 \$	\$ 217,447.08			
Aug-15	\$ (28.82)	\$ 145,453.53	\$ (235.54)	\$ 71,729.19	\$ (264.36) \$	\$ 217,182.72			
Sep-15	\$ (10.68)	\$ 145,442.85	\$ (35.74)	\$ 71,693.45	\$ (46.42) \$	\$ 217,136.30			
Oct-15	\$ 20.02	\$ 145,462.87	\$ (32.42)	\$ 71,661.03	\$ (12.40) \$	\$ 217,123.90			
Nov-15	\$ (7.21)	\$ 145,455.66	\$ (0.02)	\$ 71,661.01	\$ (7.23) \$	\$ 217,116.67			
Dec-15	\$ (6.51)	\$ 145,449.15	\$ (24.84)	\$ 71,636.17	\$ (31.35) \$	\$ 217,085.32			
Jan-16		\$ 145,449.15		\$ 71,636.17	\$ - \$	\$ 217,085.32			

Minnesota Energy Resources Corporation, Revenue Decoupling Mechanism Adjustment Calculation

## CERTIFICATE OF SERVICE

I, Kristin M. Stastny, hereby certify that on the 1st day of March, 2016, on behalf of Minnesota Energy Resources Corporation (MERC), I electronically filed a true and correct copy of the enclosed Compliance Filing on <u>www.edockets.state.mn.us</u>. Said documents were also served via U.S. mail and electronic service as designated on the attached service list.

Dated this 1st day of March, 2016.

<u>/s/ Kristin M. Stastny</u> Kristin M. Stastny

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