

### **Revised Commission Options 16-366 Agenda Item #5**

- A. Should the Commission approve an incentive of \$12,732,019 for CPE's 2015 CIP achievements?
1. Approve CPE's 2015 financial incentive for CIP achievements. (DOC and CPE agree on this item)
  2. Do not approve CPE's 2015 financial incentive for CIP achievements.
- B. Should the Commission approve CPE's 2015 CIP tracker account?
1. Approve CPE's 2015 CIP tracker account as indicated at page six of the DOC's June 28, 2016 comments. (DOC and CPE agree on this item)
  2. Do not approve CPE's 2015 CIP tracker account.
- C. How should the carrying charge be calculated and what short-term cost of debt should be applied?
1. Utilize 0.36% (short-term cost of debt established in the Company's 2013 rate case) from October 2015 through the effective date of final rates from the Company's 2015 rate case and use the new rate 0.65% (short-term debt rate established in most recent rate case) on a going forward basis beginning with the effective date of final rates in the Company's 2015 rate case as recommended by the DOC.
  2. Allow the Company to apply a retroactive adjustment to the Tracker carrying charge beginning in October 2015 to its 2016 Tracker Account using the final short-term cost of debt rate from its 2015 rate case as recommended by CPE.
  3. Maintain the current tracker carrying charge at 0.36% as established in docket No. G-008/M-14-368 CPE's 2013 DSM Financial Incentive proceeding.
- D. Should the Commission approve CPE's proposed bill message with the appropriate modifications to reflect an accurate effective date and gas CCRA as determined by the Commission?
1. Approve CPE's proposed bill message with the modifications that the effective date and gas CCRA listed in the bill message be updated in the compliance filing to reflect the Commission's determinations of the effective date and approved rate. (DOC and CPE agree on this item in general)

2. Do not approve CPE' proposed bill message.
  3. Delegate authority to the executive secretary to approve customer notices for the duration of this proceeding.<sup>1</sup>
- E. At what level should the Commission set the conservation cost recovery adjustment (CCRA) beginning January 1, 2017?
1. Set the CCRA at \$0.2061/Dtherm as beginning January 1, 2017 ~~recommended by the DOC.~~
  2. Set the CCRA at \$0.1553/Dtherm as beginning January 1, 2017 recommended by the CPE.
  3. Leave the CCRA at its current level of \$0.1021/Dtherm
  4. Set the CCRA at \$0.1833/Dth as beginning January 1, 2017. (Recommended by the DOC)
- F. Should the Commission require CPE to file documentation with the Commission regarding the completion date of CPE's large CIP project?
1. Approve monthly status report filings with the Commission until project completion. (Recommended by DOC)
  2. Approve a one-time filing with the Commission at the time of project completion.
  3. Do not approve status report filings.

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<sup>1</sup> If the Commission chooses this option, in the event of a change of any circumstances which require a modification of the notice, the matter would not have to come back before the Commission. The matter could be addressed by the Executive Secretary. As such, this would increase flexibility for all involved in the process. The parties may wish to address this issue in the course of comments which they make before the Commission.