



414 Nicollet Mall
Minneapolis, Minnesota 55401

May 1, 2019

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—VIA ELECTRONIC FILING—**

Daniel P. Wolf
Executive Secretary
Minnesota Public Utilities Commission
121 7th Place East, Suite 350
St. Paul, Minnesota 55101

RE: COMPLIANCE REPORT AND SEMI-ANNUAL TRACKER ACCOUNT REPORT
VOLUNTARY RENEWABLE ENERGY RIDER (WINDSOURCE)
DOCKET No. E002/M-01-1479

Dear Mr. Wolf:

Northern States Power Company, doing business as Xcel Energy, submits our semi-annual Voluntary Renewable Energy Rider (Windsorce) compliance report and tracker account. An electronic version of the Windsorce Tracker Account has been separately provided to staff at both the Department of Commerce and the Minnesota Public Utilities Commission.

Please note that certain portions of this report have been designated as Non-Public information pursuant to Minnesota Statute § 13.37, subd. 1(b) and 13.02, subd. 9. In particular, the information designated as Non-Public is private data of business customers and derives independent economic value, actual or potential, from not being generally known to, and not being readily ascertainable by proper means by, other persons who can obtain economic value from its disclosure or use.

We have electronically filed this document with the Minnesota Public Utilities Commission, and copies have been served on the parties on the attached service list. Please contact Pamela Gibbs at pamela.k.gibbs@xcelenergy.com or (612) 330-2889 or me at holly.r.hinman@xcelenergy.com or (612) 612-330-5941 if you have any questions regarding this filing.

Sincerely,
/s/
HOLLY HINMAN
REGULATORY MANAGER

Enclosures
c: Service List

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STATE OF MINNESOTA
BEFORE THE
MINNESOTA PUBLIC UTILITIES COMMISSION

Katie Sieben
Dan Lipschultz
Valerie Means
Matthew Schuerger
John Tuma

Chair
Commissioner
Commissioner
Commissioner
Commissioner

IN THE MATTER OF THE PETITION OF
NORTHERN STATES POWER COMPANY
FOR APPROVAL OF A VOLUNTARY
RENEWABLE ENERGY RIDER

DOCKET No. E002/M-01-1479

**SEMI-ANNUAL COMPLIANCE
FILING AND TRACKER ACCOUNT
REPORT**

OVERVIEW

Northern States Power Company, doing business as Xcel Energy, submits to the Minnesota Public Utilities Commission this semi-annual compliance filing and tracker account report for the April 1, 2018 to March 31, 2019 reporting period, in compliance with the Company's Voluntary Renewable Energy Rider (Windsource[®]) tariff.¹

Xcel Energy's Windsource Program is the largest utility green pricing offering in Minnesota and has been available to customers since 2003. As discussed in this report, Windsource continues to grow. While Windsource remains a valuable customer choice, this legacy program has some constraints too, including an administratively established price, expiring resources, a lack of solar resources, and potential branding confusion with Renewable*Connect. To address our customers' growing interest in green tariffs in January of 2019, the Company filed a request for approval to expand our Renewable*Connect program.² The Company's expansion proposal includes adding more resources to the program, expanding the customer options, and migrating all Windsource subscriptions and resources to Renewable*Connect.

Despite these constraints and the proposed impending transition, customer interest in Windsource is high and the program continues to grow. In fact, the number of

¹ Please see the Company's Minnesota Electric Rate Book Section 5, Sheets 134-134.1.

² See Docket No. E002/M-19-33.

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participants grew by 6.4 percent compared to the previous reporting period.³ Customer energy purchases also increased in this reporting period by approximately 4.4 percent compared to the previous reporting period. In March of 2019, increased subscription requests have greatly increased our forecasted sales for the next reporting period. These additional sales will allow for 100 percent of Moraine II to be assigned to Windsource. In the current reporting period, Windsource generation fell short of Windsource sales by approximately 84,773 MWh. The Company has therefore applied 77,729 renewable energy credits (RECs) in April through December 2018 and 36,181 RECs in the first quarter of 2019 to maintain a positive balance in overall generation versus sales.

The following attachments are included with this Report:

- Attachment A: Windsource Tracker Account Report
- Attachment B: Windsource Program Sales Forecast

SEMI-ANNUAL REPORT

In 2001, the Company filed in this Docket a Windsource Program implementation plan, as well as a petition for approval of a Windsource Program Renewable Energy Rider, pursuant to Minn. Stat. 216B.169, subd. 2(b). On May 7, 2002, the Commission approved a modified voluntary renewable energy rider with an effective date of February 1, 2003 and required annual compliance filings. In its September 29, 2005 Order in this Docket, the Commission required semi-annual compliance filings due May 1 and November 1. The Commission's July 17, 2006 Order further clarified the information to be included in the Windsource Program tracker account.

As required by the Commission's Orders in this docket, this semi-annual compliance filing provides the following information:

- a Windsource tracker account report,
- reporting on the true-up and tracker account⁴,
- actual marketing and administrative costs,
- program participation rates and customer levels,
- a narrative describing the Company's plan to keep wind generation and wind sales as closely matched as possible on an annual basis,
- the monthly projected wind energy sales and generation for the forecast period (April 1-March 31),

³ The previous reporting period was April 1, 2017 to March 31, 2018.

⁴ Updated PTD beginning balance due to prior years beginning balance adjustment.

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- an explanation of how any difference between supply and demand is expected to be resolved,
- discussion of potential mechanisms to allow savings from larger purchases of green power to flow back to those customers making such purchases, and
- discussion of potential mechanisms for tying approval of marketing costs to the amount of wind energy sold.

A. Program Status and Tracker Report

The Windsource Program tracker account report (Attachment A) provides wind energy sales and generation since the Program's inception in 2003. The tracker also provides the monthly and cumulative wind energy sold, generated by certified wind facilities, as well as the balance or the difference between the cumulative amount of energy generated and sold.

In the current reporting period (April 2018 – March 2019), customers purchased 190,800,276 kWh of wind energy (an average of 15,900,023 kWh per month). This is a 4.4 percent increase over the total wind energy purchased for the previous reporting period. During the same reporting period, the Windsource turbines generated a total of 106,027,610 kWh of wind energy for the program. The Company applied 113,910 RECs from April 2018 through March 2019 to match the system energy resource kWh amount. In March 2019, the Company inadvertently applied too many RECs to Windsource due to a formula error that did not remove the January and February RECs already applied to the program. An adjusting entry will be made in April 2019 to reverse the excess RECs⁵ applied in March and the corresponding REC costs and REC-Related Fuel Costs (brown energy costs). A summary of program activity during the past two annual reporting periods is provided in Table 1 below.

⁵April adjustment of (16,775) RECs, REC costs (\$12,581), and REC-Related Fuel costs (\$319,032) which includes March correction and April forecast.

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Table 1. Windsource Program Activity

| Year | Total # of Customers | Total Sales (kWh) | Average Monthly Sales (kWh) | Total Wind Generated (kWh) | RECs Purchased |
|-------------------------------------|-------------------------------------|----------------------------------|--|---|---------------------------|
| April 2017 to March 2018 | 53,604 | 182,816,311 | 15,234,693 | 105,683,016 | 55,000 |
| April 2018 to March 2019 | 57,057 | 190,800,276 | 15,900,023 | 106,027,610 | 48,000 |

In addition, as ordered in the E002/GR 13-868 Minnesota Electric Rate Case, Table 2 below provides a summary of the changes to the historical data in the Windsource Tracker since our November 1, 2018 Windsource semi-annual report in this docket.⁶

Table 2. Windsource Tracker Reporting Changes

| Windsource Tracker Item | November 1, 2018 Filing Amount | May 1, 2019 Filing Amount | Reason for Change |
|--|---|--|--|
| 1) August 2018 Wind kWh Generated | 5,076,308 kWh | 5,053,989 kWh | Change in M-RETS certified wind generation amount versus generation reported on generator invoices |
| 2) September 2018 Wind kWh Generated | 8,227,050 kWh | 7,733,113 kWh | Change in M-RETS certified wind generation amount versus generation reported on generator invoices |
| 3) August 2018 Generation Capacity Credit | \$-23,097 | \$-22,996 | Due to the change in August Windsource generation as reported in item 1 above |
| 4) September 2018 Generation Capacity Credit | \$-37,433 | \$-35,186 | Due to the change in September Windsource generation as reported in item 2 above |

⁶ Docket No. E002/GR-13-868 Findings of Fact & Order, May 8, 2015, order pt 42.

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B. Windsource Certified Project List

We currently purchase wind energy from 20 wind projects certified for Windsource by the Minnesota Department of Commerce, Division of Energy Resources. The projects consist of a total of 64 wind turbines with a total nameplate wind capacity of 89.3 MW.

The resources that supply the Windsource Program have historically been certified by Green-e Energy, an independent consumer protection program administered by the non-profit Center for Resource Solutions (CRS). Green-e conducts annual verification audits and semi-annual compliance reviews of marketing materials for Green-e participants.

Several years after the Company began seeking Green-e certification for the Windsource Program, a requirement was added that limits certification to resources that are no more than 15 years old. Several of the resources that are listed in the table below will reach their 15 year eligibility lifetime within the next year.

We submitted a request to CRS to extend certification of these resources beyond their first 15 years. In response, CRS incorporated language in a revision of the Green-e National Standard that would allow the Green-e Governance Board to grant an exception to this requirement for situations such as the Windsource Program. The revisions to the Green-e National Standard are currently open for a stakeholder comment period. Upon adoption of the new National Standard, the Green-e Governance Board will be able to respond to the Company's request for an exception. CRS staff has indicated a decision is likely within the next three months.

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Table 3. Windsource Certified Projects

| Project Name | Location | MW Size | Start Date | Status |
|-----------------------|---------------------------------|---------|---------------|-----------|
| Boeve | Woodstock, MN | 1.9 | August 2003 | Certified |
| Windcurrent | Woodstock, MN | 1.9 | January 2004 | Certified |
| K-Brink | Woodstock, MN | 1.9 | January 2004 | Certified |
| Westridge | Woodstock, MN | 1.9 | January 2004 | Certified |
| Bisson | Woodstock, MN | 1.9 | January 2004 | Certified |
| Grant | Dodge Center, MN | 1.9 | May 2005 | Certified |
| Ashland | Dodge Center, MN | 1.9 | May 2005 | Certified |
| Zumbro | Dodge Center, MN | 1.9 | May 2005 | Certified |
| Elsinore | Dodge Center, MN | 1.65 | November 2006 | Certified |
| GarMar Foundation | Dodge Center, MN | 1.9 | November 2006 | Certified |
| JJN Windfarm | Lincoln Co., MN | 1.5 | January 2007 | Certified |
| Rock Cty Energy III | Rock County, MN | 1.65 | January 2007 | Certified |
| Rock Cty Energy IV | Rock County, MN | 1.65 | January 2007 | Certified |
| Rock Cty Energy V | Rock County, MN | 1.65 | January 2007 | Certified |
| Rock Cty Energy VI | Rock County, MN | 1.65 | January 2007 | Certified |
| Rock Cty Energy VII | Rock County, MN | 1.65 | January 2007 | Certified |
| Rock Cty Energy VIII | Rock County, MN | 1.65 | January 2007 | Certified |
| Rock Cty Energy IX | Rock County, MN | 1.65 | January 2007 | Certified |
| Cisco Wind Energy LLC | Jackson County, MN | 8.0 | January 2007 | Certified |
| Moraine II | Pipestone & Murray Counties, MN | 49.5 | February 2019 | Certified |

C. Actual Marketing and Administrative Costs

Actual marketing and administrative costs were \$0.00014 per kWh for the current reporting period (see Attachment A), lower than the previous period due to reduced Windsource marketing efforts while Renewable*Connect was available. The anticipated marketing and administrative costs for the next reporting period will be between \$0.0030 and \$0.0040 per kWh.

Historically, the Company has used a variety of marketing efforts to raise customer awareness, drive increased participation, and increase customer retention in the Windsource program. In the last reporting period the net number of participants in the program grew by 3,453. New customer acquisition tactics included email and call center sales. The cost of acquisition, including all marketing and administrative costs, averages \$25 net per new customer.

The 2019 strategy for acquisition includes email, direct mail, local event marketing and bill onsert, as well as customer retention efforts. We will also focus on managing the cost per acquisition and communicating with current customers regarding their

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environmental impact. Upon Commission approval of the expansion of our Renewable*Connect program, future marketing and administrative costs will include increased focus on education and retention as we plan for the transition of Windsource customers to Renewable*Connect.

D. Program Participation and Upcoming Changes

As shown in Table 1, during the current reporting period 57,057 customers participated in the program, a 6.4 percent increase over the previous period ending March 31, 2018. When combined with Xcel Energy's other jurisdictions, Windsource is among the nation's largest voluntary green pricing programs in terms of both number of participants and total sales as measured by the National Renewable Energy Laboratory.

As a result of the increase in participants, residential wind energy sales grew by 8.7 percent. We expect residential wind energy purchase participation to continue to gradually increase in the next year. Commercial and industrial sales decreased by 7.5 percent while special event sales increased by 6.5 percent compared to the previous reporting period. Overall, the Windsource Program saw an increase in total sales from the last reporting period.

For the upcoming (April 2019 - March 2020) reporting period, we are currently forecasting wind sales of approximately 384,730,422 kWh, which represents a very significant 101.6 percent increase from the current reporting period for Windsource. This increase is due to increased subscription requests in March 2019. This increase allows for the use of 100 percent of the Moraine II resource for the program in the next reporting period. With the increased use of Moraine II at its recently reduced purchase price, the Company forecasts significant growth in the program tracker balance over the course of the year. The Company is currently evaluating options for managing the program balance and may make a proposal to address managing the near term growth in the program.

The Company's recently filed request for approval to expand Renewable*Connect⁷ includes migrating Windsource subscriptions and remaining resources into Renewable*Connect, along with the addition of new wind and solar resources beginning in 2021. The Company's petition is currently pending with the Commission.

⁷ See Docket No. E002/M-19-33

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E. Matching/Resolving Wind Generation and Wind Purchases

Our tracker account report (Attachment A) provides actual Windsource Program sales and generation from March 2003 through March 2019. For the current reporting period (April 2018 to March 2019, without REC purchases), Windsource sales have exceeded Windsource generation by 84,773 MWh. Based on a forecast of Windsource generation and sales that was done in April 2018, the Company applied 77,729 RECs to the program in 2018 and 36,181 RECs in 2019. Table 4 summarizes the current program balance.

**Table 4. Windsource Balance Summary (MWh)
April 2018 to March 2019**

| A | B | C | D | E = A - B + C + D |
|--|------------------------|-----------------------------|--------------------------------|--|
| Cumulative balance as of March 2018 | Total Purchases | Total Wind Generated | RECs Applied to Balance | Cumulative balance as of March 2019 |
| 86 | 190,800 | 106,028 | 113,910 | 29,224 |

To make up for the shortage of Windsource energy produced, energy from system resources is used to meet the energy needs of Windsource customers. The REC-related fuel costs of this system energy are added to the Windsource tracker to compensate for the energy purchases made for the unbundled power. The Company must then purchase RECs to fulfill the renewable aspect of the Windsource Program. For the current reporting period, the REC costs applied to the tracker are \$84,323, with associated REC-related fuel costs of \$2,745,476. Table 5 indicates our historic and anticipated REC purchases along with a summary of RECs remaining in inventory of -131,044 after applications through March 2019.

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Table 5. Windsource REC Inventory

| Year | RECs Purchased | RECs applied to balance⁸ | Remaining REC inventory |
|-------------|-----------------------|--|--------------------------------|
| 2007 | 20,000 | 20,000 | - |
| 2008 | 40,000 | 40,000 | - |
| 2009 | 12,700 | 12,700 | - |
| 2010 | - | - | - |
| 2011 | 8,000 | 8,000 | - |
| 2012 | 40,000 | 39,540 | 460 |
| 2013 | 40,000 | 31,164 | 9,296 |
| 2014 | 60,000 | 59,921 | 9,375 |
| 2015 | 26,000 | 28,747 | 6,628 |
| 2016 | 0 | 56,544 | (49,916) |
| 2017 | 19,500 | 76,826 | (107,242) |
| 2018 | 55,000 | 90,621 | (142,863) |
| 2019 | 48,000 | 36,181 | (131,044) |

F. Moraine II Recovery and Allocation

In January of 2019, the Company petitioned for approval of an amendment to the Moraine II PPA, and proposed the continuation of a flexible approach to cost recovery for the project.⁹ The March 25, 2019 Order approved the Moraine II PPA amendment and allows recovery of Moraine II energy costs through the appropriate Windsource Program rider, or its successor (the Renewable*Connect Program Rider), and the Fuel Clause Rider based on the allocation of such energy to each rider, respectively. The Company will update the allocation for recovery in the Windsource Rider, the Renewable*Connect Rider (if approved by the Commission) and fuel clause adjustment every six months and provide the Commission and the Department of Commerce with the updated allocation as part of the Company's semi-annual and annual Windsource Program and the Renewable*Connect compliance report and tracker account.

Based on our current Windsource Program sales forecast (Attachment B), the

⁸ RECs applied to balance through March 2019

⁹ *In the Matter of Northern States Power Company, d/b/a Xcel Energy's (Xcel) Petition for Approval of Amendment to its Power Purchase Agreement (PPA) with Moraine Wind II, LLC. (Moraine II)*, Docket No. E002/M-19-58.

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Moraine II allocation for the next six months (May 1, 2019 through October 31, 2019) will be as follows:

- 100 percent energy and associated costs assigned through the Windsource rider.
- 0 percent energy and associated costs assigned through the Fuel Clause Rider.

As noted above, this change is due to increased subscription requests beginning March 2019.

Any kWh deficit will be met with the purchase of RECs as ordered by the Commission. Consistent with prior years, the Company will procure RECs to offset any deficit prior to year-end.

G. Discussion of Potential Mechanisms to Allow Savings from Larger Purchases to Flow Back to Customers Making Such Purchases

The Company will continue to purchase RECs to ensure we fulfill customer subscription requirements for Windsource. The proposal to expand our Renewable*Connect program addresses mechanisms to allow savings to flow back to customers for larger purchases and longer term contracts.

H. Discussion of Potential Mechanisms for Tying Approval of Marketing and Administrative Costs to the Number of kWh Sold

With the upcoming transition from Windsource to Renewable*Connect pending Commission approval, we anticipate a continuation of successful cost-effective marketing activities while also being mindful of a potential shift in strategy to include more education and retention efforts.

I. Special Events

Since the Commission's June 21, 2010 Order approving our Windsource tariff revisions (Docket No. E002/M-09-1177), including a proposal to offer event-specific application of the Windsource rider, the Company has entered into several Windsource Special Event Agreements. During this compliance report period, these events included the following:

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PROTECTED DATA ENDS]

A total of 533,160 kWh of wind energy was sold for these events. Consistent with the Commission's June 21, 2010 Order, a Special Event set-up fee was charged to the sponsor of each event to cover metering and billing costs.

CONCLUSION

We appreciate the opportunity to provide the Commission information on our most recent Windsource Program reporting period. We look forward to continuing to serve Windsource customers in the next reporting period, as well as through a migration into Renewable*Connect, should the Commission approve the Company's proposal.

Dated: May 1, 2019
Northern States Power Company

KWH

| 100 kWh Block Sales | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 | Jul-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 | Total |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Residential | 138,022 | 119,071 | 130,129 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 387,222 |
| Com & Ind | 32,743 | 33,415 | 31,690 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 97,848 |
| Total Blocks | 170,765 | 152,485 | 161,819 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 485,069.57 |
| YTD Wind kWh Sold | 17,076,515 | 32,325,060 | 48,506,957 | 48,506,957 | 48,506,957 | 48,506,957 | 48,506,957 | 48,506,957 | 48,506,957 | 48,506,957 | 48,506,957 | 48,506,957 | |
| Program Generation | | | | | | | | | | | | | |
| Invoiced Wind kWh Generated | 8,707,344 | 6,381,680 | 25,174,907 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 40,263,931 |
| REC kWh (1 REC = 1000 kWh) | 4,209,000 | 12,565,000 | 19,407,000 | | | | | | | | | | 36,181,000 |
| Total Wind kWh Generated | 12,916,344 | 18,946,680 | 44,581,907 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 76,444,931 |
| YTD Wind kWh Generated | 12,916,344 | 31,863,024 | 76,444,931 | 76,444,931 | 76,444,931 | 76,444,931 | 76,444,931 | 76,444,931 | 76,444,931 | 76,444,931 | 76,444,931 | 76,444,931 | |
| Monthly kWh (Over)/Under | -4,160,171 | 3,698,134 | 28,400,011 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| YTD kWh (Over)/Under | -4,160,171 | -462,036 | 27,937,974 | 27,937,974 | 27,937,974 | 27,937,974 | 27,937,974 | 27,937,974 | 27,937,974 | 27,937,974 | 27,937,974 | 27,937,974 | 27,937,974 |
| Program-To-Date kWh | -2,873,839 | 824,296 | 29,224,307 | 29,224,307 | 29,224,307 | 29,224,307 | 29,224,307 | 29,224,307 | 29,224,307 | 29,224,307 | 29,224,307 | 29,224,307 | 29,224,307 |
| Monthly Generation Capacity Factor | 28.4% | 23.0% | 82.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| YTD Generation Capacity Factor | 28.4% | 25.8% | 45.2% | 33.9% | 26.9% | 22.5% | 19.2% | 16.7% | 14.9% | 13.4% | 12.2% | 11.1% | |

Dollars

| Program Sales Revenue | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 | Jul-19 | Aug-19 | Sep-19 | Oct-19 | Nov-19 | Dec-19 | Total |
|--|------------------|------------------|-------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|--------------------|
| Residential | \$487,219 | \$420,320 | \$459,357 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,366,895 |
| Com & Ind | \$115,584 | \$117,954 | \$111,865 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$345,403 |
| Total Revenue | \$602,803 | \$538,274 | \$571,222 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,712,298 |
| Program Gen. Expense | | | | | | | | | | | | | |
| Wind Contracts Payments | \$299,081 | \$215,186 | \$563,627 | | | | | | | | | | \$1,077,894 |
| Curtailment Charges | | -\$8 | \$1,260 | | | | | | | | | | \$1,252 |
| REC MWh Purchase @ | \$3.367 | \$4.217 | \$14.555 | | | | | | | | | | \$22,140 |
| System Fuel Costs per MWh | | | | | | | | | | | | | |
| REC-Related Fuel Costs * | \$118,827 | \$200,205 | \$477,598 | | | | | | | | | | \$796,630 |
| Windsource Energy Costs | \$421,275 | \$419,599 | \$1,057,041 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,897,915 |
| Admin. Labor | \$2,736 | \$2,165 | \$1,387 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$6,289 |
| Marketing Expense | \$0 | \$0 | \$1,276 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,276 |
| Admin. Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Admin & Mktg | \$2,736 | \$2,165 | \$2,664 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$7,565 |
| -\$.00455 | | | | | | | | | | | | | |
| Gen Capacity Credit @ | -\$39,618 | -\$29,037 | -\$114,546 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | -\$183,201 |
| Total Expense | \$384,393 | \$392,728 | \$945,158 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$1,722,280 |
| Monthly Over/(Under) Recovery | \$218,410 | \$145,546 | -\$373,937 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | -\$9,981 |
| Interest Calculation | | | | | | | | | | | | | |
| Beginning Balance | \$602,539 | \$820,949 | \$966,495 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Ending Bal (Begin+Over/Under) | \$820,949 | \$966,495 | \$592,558 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Average Balance | \$711,744 | \$893,722 | \$779,526 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Prime Rate | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% |
| Days In Month | 31 | 29 | 31 | 30 | 31 | 30 | 31 | 31 | 30 | 31 | 30 | 31 | 366 |
| Monthly Interest | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Monthly Tracker Bal w/ Int | \$218,410 | \$145,546 | -\$373,937 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | -\$9,981 |
| YTD Tracker Bal w/ Int | \$218,410 | \$363,956 | -\$9,981 | -\$9,981 | -\$9,981 | -\$9,981 | -\$9,981 | -\$9,981 | -\$9,981 | -\$9,981 | -\$9,981 | -\$9,981 | -\$9,981 |
| PTD Tracker Bal (End Bal + Int) | \$820,949 | \$966,495 | \$592,558 | \$592,558 | \$592,558 | \$592,558 | \$592,558 | \$592,558 | \$592,558 | \$592,558 | \$592,558 | \$592,558 | \$592,558 |

Updated PTD beg balance
due to prior years beg bal
adjustment

KWH

| 100 kWh Block Sales | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 | Total |
|------------------------------------|-------------------|-------------------|--------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|
| Residential | 133,883 | 106,267 | 117,789 | 104,481 | 103,626 | 118,568 | 136,346 | 140,101 | 117,042 | 120,627 | 108,823 | 116,092 | 1,423,645 |
| Com & Ind | 38,403 | 37,325 | 37,669 | 37,066 | 37,342 | 42,348 | 39,842 | 47,050 | 38,344 | 46,873 | 34,417 | 33,945 | 470,625 |
| Total Wind Blocks | 172,286 | 143,592 | 155,458 | 141,547 | 140,969 | 160,916 | 176,188 | 187,152 | 155,386 | 167,499 | 143,240 | 150,037 | 1,894,270.19 |
| YTD Wind kWh Sold | 17,228,645 | 31,587,857 | 47,133,701 | 61,288,416 | 75,385,285 | 91,476,883 | 109,095,665 | 127,810,815 | 143,349,396 | 160,099,320 | 174,423,312 | 189,427,019 | |
| Program Generation | | | | | | | | | | | | | |
| Invoiced Wind kWh Generated | 11,535,504 | 8,771,462 | 10,257,675 | 8,736,535 | 6,316,014 | 8,158,289 | 4,995,889 | 5,053,989 | 7,733,113 | 8,666,691 | 8,310,049 | 7,793,109 | 96,328,321 |
| REC kWh (1 REC = 1000 kWh) | 57,630,000 | 7,966,000 | -52,704,000 | 5,900,000 | 8,488,000 | 8,259,000 | 15,074,000 | 13,815,000 | 7,333,000 | 5,425,000 | 5,065,000 | 8,370,000 | 90,621,000 |
| Total Wind kWh Generated | 69,165,504 | 16,737,462 | -42,446,325 | 14,636,535 | 14,804,014 | 16,417,289 | 20,069,889 | 18,868,989 | 15,066,113 | 14,091,691 | 13,375,049 | 16,163,109 | 186,949,321 |
| YTD Wind kWh Generated | 69,165,504 | 85,902,967 | 43,456,642 | 58,093,177 | 72,897,191 | 89,314,479 | 109,384,368 | 128,253,358 | 143,319,471 | 157,411,162 | 170,786,211 | 186,949,321 | |
| Monthly kWh (Over)/Under | 51,936,859 | 2,378,250 | -57,992,169 | 481,820 | 707,146 | 325,690 | 2,451,107 | 153,839 | -472,468 | -2,658,233 | -948,943 | 1,159,403 | |
| YTD kWh (Over)/Under | 51,936,859 | 54,315,109 | -3,677,059 | -3,195,239 | -2,488,094 | -2,162,403 | 288,704 | 442,543 | -29,925 | -2,688,158 | -3,637,101 | -2,477,698 | |
| Program-To-Date kWh | 55,700,889 | 58,079,140 | 86,971 | 568,791 | 1,275,937 | 1,601,627 | 4,052,734 | 4,206,573 | 3,734,105 | 1,075,872 | 126,930 | 1,286,332 | |
| Monthly Generation Capacity Factor | 25.6% | 35.8% | 35.2% | 33.1% | 29.6% | 24.1% | 14.8% | 12.5% | 22.3% | 35.6% | 39.7% | 37.1% | 0.0% |
| YTD Generation Capacity Factor | 25.6% | 30.4% | 32.1% | 32.3% | 31.8% | 30.5% | 28.2% | 26.2% | 25.8% | 26.8% | 27.9% | 28.7% | |

Dollars

| Program Sales Revenue | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 | Jul-18 | Aug-18 | Sep-18 | Oct-18 | Nov-18 | Dec-18 | Total |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|------------------|------------------|------------------|--------------------|--------------------|--------------------|--------------------|
| Residential | \$472,608 | \$375,124 | \$415,796 | \$368,819 | \$365,802 | \$418,545 | \$481,303 | \$494,558 | \$413,158 | \$425,813 | \$384,145 | \$409,805 | \$5,025,475 |
| Com & Ind | \$135,564 | \$131,756 | \$132,972 | \$130,844 | \$131,819 | \$149,489 | \$140,641 | \$166,088 | \$135,354 | \$165,460 | \$121,492 | \$119,827 | \$1,661,307 |
| Total Revenue | \$608,172 | \$506,880 | \$548,768 | \$499,663 | \$497,620 | \$568,034 | \$621,944 | \$660,645 | \$548,513 | \$591,273 | \$505,637 | \$529,632 | \$6,686,781 |
| Program Gen. Expense | | | | | | | | | | | | | |
| Wind Contracts Payments | \$456,922 | \$352,273 | \$383,953 | \$369,357 | \$245,196 | \$213,207 | \$193,217 | \$179,838 | \$223,043 | \$355,289 | \$313,026 | \$245,506 | \$3,530,825 |
| Curtailment Charges | \$6 | | | | | | \$5 | | | | | | \$11 |
| REC MWh Purchase, @ | \$46,104 | \$6,373 | -\$42,163 | \$4,720 | \$6,790 | \$6,607 | \$12,059 | \$11,052 | \$5,866 | \$4,340 | \$4,052 | \$6,696 | \$72,497 |
| System Fuel Costs per MWh | | | | | | | | | | | | | |
| REC-Related Fuel Costs * | \$72,654 | \$217,046 | \$48,722 | \$153,933 | \$230,027 | \$212,660 | \$385,453 | \$328,214 | \$150,330 | \$149,132 | \$132,767 | \$206,329 | \$2,287,269 |
| Windsource Energy Costs | \$575,685 | \$575,692 | \$390,512 | \$528,010 | \$482,013 | \$432,475 | \$590,735 | \$519,104 | \$379,239 | \$508,761 | \$449,844 | \$458,532 | \$5,890,602 |
| Admin. Labor | \$2,738 | \$3,730 | \$1,102 | \$1,638 | \$1,430 | \$1,606 | \$1,014 | \$1,647 | \$1,475 | \$2,296 | \$2,938 | -\$105 | \$21,508 |
| Marketing Expense | \$7,372 | \$375 | \$3,400 | \$0 | \$0 | \$93 | \$248 | \$34,495 | -\$34,460 | \$272 | -\$661 | \$6,033 | \$17,166 |
| Admin. Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Admin & Mktg | \$10,110 | \$4,105 | \$4,502 | \$1,638 | \$1,430 | \$1,699 | \$1,261 | \$36,142 | -\$32,985 | \$2,567 | \$2,277 | \$5,927 | \$38,674 |
| - | -\$0.00455 | | | | | | | | | | | | |
| Gen Capacity Credit @ | -\$52,487 | -\$39,910 | -\$46,672 | -\$39,751 | -\$28,738 | -\$37,120 | -\$22,731 | -\$22,996 | -\$35,186 | -\$39,433 | -\$37,811 | -\$35,459 | -\$438,294 |
| Total Expense | \$533,308 | \$539,886 | \$348,342 | \$489,897 | \$454,705 | \$397,053 | \$569,265 | \$532,250 | \$311,068 | \$471,895 | \$414,311 | \$429,000 | \$5,490,982 |
| Monthly Over/(Under) Recocery | \$74,863 | -\$33,006 | \$200,427 | \$9,765 | \$42,915 | \$170,981 | \$52,679 | \$128,395 | \$237,445 | \$119,378 | \$91,326 | \$100,632 | \$1,195,800 |
| Interest Calculation | | | | | | | | | | | | | |
| Beginning Balance | -\$593,261 | -\$518,397 | -\$551,403 | -\$350,977 | -\$341,211 | -\$298,296 | -\$127,315 | -\$74,637 | \$53,758 | \$291,203 | \$410,581 | \$501,907 | |
| Ending Bal (Begin+Over/Under) | -\$518,397 | -\$551,403 | -\$350,977 | -\$341,211 | -\$298,296 | -\$127,315 | -\$74,637 | \$53,758 | \$291,203 | \$410,581 | \$501,907 | \$602,539 | |
| Average Balance | -\$555,829 | -\$534,900 | -\$451,190 | -\$346,094 | -\$319,754 | -\$212,806 | -\$100,976 | -\$10,439 | \$172,480 | \$350,892 | \$456,244 | \$552,223 | |
| Prime Rate | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | |
| Days In Month | 31 | 29 | 31 | 30 | 31 | 30 | 31 | 31 | 30 | 31 | 30 | 31 | 366 |
| Monthly Interest | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Monthly Tracker Bal w/ Int | \$74,863 | -\$33,006 | \$200,427 | \$9,765 | \$42,915 | \$170,981 | \$52,679 | \$128,395 | \$237,445 | \$119,378 | \$91,326 | \$100,632 | \$1,195,800 |
| YTD Tracker Bal w/ Int | \$74,863 | \$41,857 | \$242,284 | \$252,049 | \$294,964 | \$465,945 | \$518,624 | \$647,019 | \$884,463 | \$1,003,841 | \$1,095,168 | \$1,195,800 | |
| PTD Tracker Bal (End Bal + Int) | -\$518,397 | -\$551,403 | -\$350,977 | -\$341,211 | -\$298,296 | -\$127,315 | -\$74,637 | \$53,758 | \$291,203 | \$410,581 | \$501,907 | \$602,539 | |

KWH

| 100 kWh Block Sales | Jan-17 | Feb-17 | Mar-17 | Apr-17 | May-17 | Jun-17 | Jul-17 | Aug-17 | Sep-17 | Oct-17 | Nov-17 | Dec-17 | Total |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|
| Residential | 118,414 | 94,735 | 108,137 | 91,224 | 98,764 | 115,728 | 117,992 | 129,272 | 107,710 | 109,938 | 102,316 | 105,208 | 1,299,437 |
| Com & Ind | 36,457 | 36,434 | 35,129 | 33,902 | 36,931 | 39,915 | 39,728 | 46,076 | 36,888 | 42,962 | 65,476 | 36,797 | 486,696 |
| Total Blocks | 154,871 | 131,169 | 143,267 | 125,126 | 135,695 | 155,643 | 157,720 | 175,348 | 144,598 | 152,899 | 167,792 | 142,005 | 1,786,132.76 |
| YTD Wind kWh Sold | 15,487,075 | 28,603,991 | 42,930,666 | 55,443,269 | 69,012,783 | 84,577,111 | 100,349,142 | 117,883,897 | 132,343,647 | 147,633,583 | 164,412,773 | 178,613,276 | |
| Program Generation | | | | | | | | | | | | | |
| Invoiced Wind kWh Generated | 7,647,568 | 9,859,529 | 10,799,243 | 9,779,639 | 9,042,388 | 7,124,693 | 4,536,085 | 3,843,558 | 6,581,604 | 10,872,573 | 11,716,022 | 11,408,715 | 103,211,615 |
| REC kWh (1 REC = 1000 kWh) | 1,186,000 | 9,838,000 | 1,241,000 | 2,287,000 | 3,750,000 | 6,243,000 | 12,449,000 | 13,327,000 | 10,579,000 | 5,080,000 | 3,726,000 | 7,120,000 | 76,826,000 |
| Total Wind kWh Generated | 8,833,568 | 19,697,529 | 12,040,243 | 12,066,639 | 12,792,388 | 13,367,693 | 16,985,085 | 17,170,558 | 17,160,604 | 15,952,573 | 15,442,022 | 18,528,715 | 180,037,615 |
| YTD Wind kWh Generated | 8,833,568 | 28,531,096 | 40,571,339 | 52,637,978 | 65,430,366 | 78,798,059 | 95,783,144 | 112,953,701 | 130,114,305 | 146,066,879 | 161,508,901 | 180,037,615 | |
| Monthly kWh (Over)/Under | -6,653,507 | 6,580,613 | -2,286,433 | -445,964 | -777,125 | -2,196,636 | 1,213,054 | -364,197 | 2,700,853 | 662,637 | -1,337,168 | 4,328,212 | |
| YTD kWh (Over)/Under | -6,653,507 | -72,894 | -2,359,327 | -2,805,291 | -3,582,417 | -5,779,052 | -4,565,998 | -4,930,195 | -2,229,342 | -1,566,705 | -2,903,872 | 1,424,339 | |
| Program-To-Date kWh | -4,313,816 | 2,266,797 | -19,636 | -465,600 | -1,242,726 | -3,439,361 | -2,226,307 | -2,590,504 | 110,349 | 772,986 | -564,181 | 3,764,030 | |
| Monthly Generation Capacity Factor | 25.6% | 35.8% | 35.2% | 33.1% | 29.6% | 24.1% | 14.8% | 12.5% | 22.3% | 35.6% | 39.7% | 37.1% | 0.0% |
| YTD Generation Capacity Factor | 25.6% | 30.4% | 32.1% | 32.3% | 31.8% | 30.5% | 28.2% | 26.2% | 25.8% | 26.8% | 27.9% | 28.7% | |

Dollars

| Program Sales Revenue | Jan-17 | Feb-17 | Mar-17 | Apr-17 | May-17 | Jun-17 | Jul-17 | Aug-17 | Sep-17 | Oct-17 | Nov-17 | Dec-17 | Total |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| Residential | \$418,000 | \$334,414 | \$381,725 | \$322,022 | \$348,637 | \$408,521 | \$416,514 | \$456,331 | \$380,216 | \$388,080 | \$361,175 | \$371,385 | \$4,587,020 |
| Com & Ind | \$128,694 | \$128,614 | \$124,007 | \$119,673 | \$130,367 | \$140,901 | \$140,240 | \$162,647 | \$130,214 | \$151,655 | \$229,160 | \$129,893 | \$1,716,064 |
| Total Revenue | \$546,694 | \$463,027 | \$505,732 | \$441,695 | \$479,004 | \$549,422 | \$556,754 | \$618,978 | \$510,430 | \$539,735 | \$590,335 | \$501,278 | \$6,303,084 |
| Program Gen. Expense | | | | | | | | | | | | | |
| Wind Contracts Payments | \$326,167 | \$363,407 | \$412,086 | \$387,794 | \$335,307 | \$282,823 | \$175,467 | \$163,290 | \$260,717 | \$351,827 | \$513,880 | \$465,780 | \$4,038,544 |
| Curtailment Charges | \$596 | \$611 | \$4,345 | \$1,993 | \$1,525 | \$285 | \$364 | \$67 | \$760 | \$1,086 | -\$14 | | \$11,617 |
| REC MWh Purchase, @ | \$949 | \$7,870 | \$993 | \$1,830 | \$3,000 | \$4,994 | \$9,959 | \$10,662 | \$8,463 | \$4,064 | \$2,981 | \$5,696 | \$61,461 |
| System Fuel Costs per MWh | | | | | | | | | | | | | |
| REC-Related Fuel Costs * | \$23,498 | \$246,831 | \$34,512 | \$67,202 | \$100,653 | \$161,490 | \$321,221 | \$330,942 | \$260,512 | \$127,706 | \$101,993 | \$185,357 | \$1,961,916 |
| Windsor Energy Costs | \$351,211 | \$618,719 | \$451,935 | \$458,819 | \$440,484 | \$449,592 | \$507,011 | \$504,961 | \$530,452 | \$484,683 | \$618,839 | \$656,832 | \$6,073,538 |
| Admin. Labor | \$5,076 | \$4,908 | \$3,549 | \$4,111 | \$9,353 | \$2,338 | \$3,946 | \$4,298 | \$3,460 | \$3,645 | \$2,697 | \$1,911 | \$49,290 |
| Marketing Expense | \$133 | \$10,441 | \$14,720 | \$33,149 | \$37,067 | \$39,852 | \$1,804 | \$823 | \$7,187 | \$3,190 | \$17,205 | \$8,826 | \$174,396 |
| Admin. Other | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Total Admin & Mktg | \$5,209 | \$15,349 | \$18,269 | \$37,260 | \$46,420 | \$42,190 | \$5,750 | \$5,120 | \$10,646 | \$6,836 | \$19,901 | \$10,737 | \$223,686 |
| -\$0.00455 | | | | | | | | | | | | | |
| Gen Capacity Credit @ | -\$0.00426 | -\$32,579 | -\$42,002 | -\$46,005 | -\$38,521 | -\$31,660 | -\$20,639 | -\$17,488 | -\$29,946 | -\$49,470 | -\$53,308 | -\$51,910 | -\$455,188 |
| Total Expense | \$323,841 | \$592,066 | \$424,199 | \$454,417 | \$448,383 | \$460,123 | \$492,122 | \$492,593 | \$511,152 | \$442,048 | \$585,432 | \$615,660 | \$5,842,036 |
| Monthly Over/(Under) Recocery | \$222,853 | -\$129,039 | \$81,533 | -\$12,722 | \$30,621 | \$89,300 | \$64,632 | \$126,385 | -\$722 | \$97,687 | \$4,903 | -\$114,382 | \$461,048 |
| Interest Calculation | | | | | | | | | | | | | |
| Beginning Balance | -\$1,054,309 | -\$831,456 | -\$960,495 | -\$878,962 | -\$891,684 | -\$861,063 | -\$771,764 | -\$707,132 | -\$580,747 | -\$581,469 | -\$483,781 | -\$478,879 | |
| Ending Bal (Begin+Over/Under) | -\$831,456 | -\$960,495 | -\$878,962 | -\$891,684 | -\$861,063 | -\$771,764 | -\$707,132 | -\$580,747 | -\$581,469 | -\$483,781 | -\$478,879 | -\$593,261 | |
| Average Balance | -\$942,882 | -\$895,975 | -\$919,728 | -\$885,323 | -\$876,374 | -\$816,413 | -\$739,448 | -\$643,939 | -\$581,108 | -\$532,625 | -\$481,330 | -\$536,070 | |
| Prime Rate | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | |
| Days In Month | 31 | 29 | 31 | 30 | 31 | 30 | 31 | 31 | 30 | 31 | 30 | 31 | 366 |
| Monthly Interest | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Monthly Tracker Bal w/ Int | \$222,853 | -\$129,039 | \$81,533 | -\$12,722 | \$30,621 | \$89,300 | \$64,632 | \$126,385 | -\$722 | \$97,687 | \$4,903 | -\$114,382 | \$461,048 |
| YTD Tracker Bal w/ Int | \$222,853 | \$93,814 | \$175,347 | \$162,624 | \$193,245 | \$282,545 | \$347,177 | \$473,562 | \$472,840 | \$570,527 | \$575,430 | \$461,048 | |
| PTD Tracker Bal (End Bal + Int) | -\$831,456 | -\$960,495 | -\$878,962 | -\$891,684 | -\$861,063 | -\$771,764 | -\$707,132 | -\$580,747 | -\$581,469 | -\$483,781 | -\$478,879 | -\$593,261 | |

KWH

| 100 kWh Block Sales | Jan-16 | Feb-16 | Mar-16 | Apr-16 | May-16 | Jun-16 | Jul-16 | Aug-16 | Sep-16 | Oct-16 | Nov-16 | Dec-16 | Total |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|-------------------|
| Residential | 94,254 | 89,216 | 95,613 | 83,015 | 82,643 | 98,460 | 103,240 | 122,265 | 102,078 | 90,929 | 88,471 | 95,235 | 1,145,420 |
| Com & Ind | <u>25,892</u> | <u>21,459</u> | <u>31,938</u> | <u>23,432</u> | <u>27,266</u> | <u>26,324</u> | <u>25,681</u> | <u>30,249</u> | <u>26,038</u> | <u>39,239</u> | <u>29,644</u> | <u>34,965</u> | <u>342,127</u> |
| Total Blocks | 120,147 | 110,675 | 127,551 | 106,448 | 109,909 | 124,784 | 128,921 | 152,513 | 128,116 | 130,169 | 118,115 | 130,200 | 1,487,546.77 |
| YTD Wind kWh Sold | 12,014,653 | 23,082,171 | 35,837,272 | 46,482,047 | 57,472,916 | 69,951,299 | 82,843,409 | 98,094,728 | 110,906,295 | 123,923,160 | 135,734,635 | 148,754,677 | |
| Program Generation | | | | | | | | | | | | | |
| Invoiced Wind kWh Generated | 8,344,298 | 7,661,714 | 8,238,450 | 10,714,488 | 6,417,415 | 6,301,549 | 4,892,696 | 3,629,917 | 7,823,565 | 9,815,463 | 9,153,639 | 11,746,235 | 94,739,430 |
| REC kWh (1 REC = 1000 kWh) | <u>-455,000</u> | <u>4,239,000</u> | <u>4,281,000</u> | <u>4,037,000</u> | <u>-44,000</u> | <u>6,914,000</u> | <u>10,843,000</u> | <u>8,178,000</u> | <u>8,732,000</u> | <u>2,510,000</u> | <u>1,700,000</u> | <u>5,609,000</u> | <u>56,544,000</u> |
| Total Wind kWh Generated | 7,889,298 | 11,900,714 | 12,519,450 | 14,751,488 | 6,373,415 | 13,215,549 | 15,735,696 | 11,807,917 | 16,555,565 | 12,325,463 | 10,853,639 | 17,355,235 | 151,283,430 |
| YTD Wind kWh Generated | 7,889,298 | 19,790,012 | 32,309,462 | 47,060,950 | 53,434,365 | 66,649,914 | 82,385,610 | 94,193,528 | 110,749,093 | 123,074,556 | 133,928,195 | 151,283,430 | |
| Monthly kWh (Over)/Under | -4,125,356 | 833,197 | -235,651 | 4,106,712 | -4,617,454 | 737,166 | 2,843,586 | -3,443,402 | 3,743,998 | -691,402 | -957,835 | 4,335,193 | |
| YTD kWh (Over)/Under | -4,125,356 | -3,292,158 | -3,527,810 | 578,903 | -4,038,551 | -3,301,385 | -457,798 | -3,901,200 | -157,203 | -848,604 | -1,806,440 | 2,528,753 | |
| Program-To-Date kWh | -4,314,418 | -3,481,221 | -3,716,872 | 389,841 | -4,227,613 | -3,490,447 | -646,861 | -4,090,262 | -346,265 | -1,037,666 | -1,995,502 | 2,339,691 | |
| Monthly Generation Capacity Factor | 26.2% | 26.6% | 25.9% | 34.9% | 20.3% | 20.5% | 15.3% | 11.3% | 25.4% | 31.1% | 30.9% | 38.4% | 0.0% |
| YTD Generation Capacity Factor | 26.2% | 26.4% | 26.2% | 28.4% | 26.7% | 25.7% | 24.2% | 22.5% | 22.8% | 23.7% | 24.3% | 25.5% | |

Dollars

| Program Sales Revenue | Jan-16 | Feb-16 | Mar-16 | Apr-16 | May-16 | Jun-16 | Jul-16 | Aug-16 | Sep-16 | Oct-16 | Nov-16 | Dec-16 | Total |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|-------------------|---------------------|--------------------|
| Residential | \$332,718 | \$314,934 | \$337,514 | \$293,044 | \$291,730 | \$347,566 | \$364,437 | \$431,594 | \$360,335 | \$320,981 | \$312,303 | \$336,181 | \$4,043,337 |
| Com & Ind | <u>\$91,400</u> | <u>\$75,750</u> | <u>\$112,742</u> | <u>\$82,717</u> | <u>\$96,248</u> | <u>\$92,922</u> | <u>\$90,656</u> | <u>\$106,777</u> | <u>\$91,914</u> | <u>\$138,515</u> | <u>\$104,642</u> | <u>\$123,426</u> | <u>\$1,207,709</u> |
| Total Revenue | \$424,118 | \$390,684 | \$450,255 | \$375,761 | \$387,978 | \$440,488 | \$455,092 | \$538,372 | \$452,249 | \$459,496 | \$416,945 | \$459,608 | \$5,251,046 |
| Program Gen. Expense | | | | | | | | | | | | | |
| Wind Contracts Payments | \$313,055 | \$294,696 | \$319,865 | \$410,023 | \$251,564 | \$236,696 | \$183,256 | \$142,961 | \$279,756 | \$362,137 | \$367,731 | \$449,647 | \$3,611,387 |
| Curtailment Charges | \$581 | \$1,118 | \$270 | \$4,677 | \$30,113 | \$1,793 | \$1,254 | \$526 | \$684 | \$1,592 | \$916 | -\$126 | \$40,890 |
| REC MWh Purchase, @ | <u>-\$455</u> | <u>\$4,239</u> | <u>\$4,281</u> | <u>\$4,037</u> | <u>-\$44</u> | <u>\$4,445</u> | <u>\$8,674</u> | <u>\$6,542</u> | <u>\$6,986</u> | <u>\$2,008</u> | <u>\$1,360</u> | <u>\$4,487</u> | <u>\$46,561</u> |
| System Fuel Costs per MWh | | | | | | | | | | | | | |
| REC-Related Fuel Costs * | <u>-\$12,138</u> | <u>\$111,018</u> | <u>\$100,578</u> | <u>\$100,438</u> | <u>-\$2,540</u> | <u>\$161,400</u> | <u>\$259,810</u> | <u>\$195,202</u> | <u>\$215,152</u> | <u>\$64,100</u> | <u>\$49,855</u> | <u>\$136,306</u> | <u>\$1,379,181</u> |
| Windsor Energy Costs | \$301,043 | \$411,071 | \$424,994 | \$519,175 | \$279,094 | \$404,334 | \$450,487 | \$345,231 | \$502,578 | \$429,836 | \$419,862 | \$590,315 | \$5,078,019 |
| Admin. Labor | \$2,895 | \$5,245 | \$1,229 | \$988 | \$3,672 | \$3,102 | \$1,612 | \$6,414 | \$6,264 | \$8,043 | \$3,040 | \$3,162 | \$45,666 |
| Marketing Expense | \$234 | \$198 | \$13,700 | \$22,121 | \$1,258 | \$4,382 | \$4,386 | \$628 | \$2,162 | \$5,455 | \$0 | \$15,414 | \$69,939 |
| Admin Other | <u>\$895</u> | <u>\$114</u> | <u>-\$65</u> | <u>\$30</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$460</u> | <u>\$82</u> | <u>\$1,515</u> |
| Total Admin & Mktg | \$4,025 | \$5,557 | \$14,864 | \$23,138 | \$4,930 | \$7,483 | \$5,999 | \$7,043 | \$8,426 | \$13,497 | \$3,500 | \$18,658 | \$117,121 |
| Gen Capacity Credit @ | -\$0.00426 | <u>-\$35,547</u> | <u>-\$32,639</u> | <u>-\$35,096</u> | <u>-\$45,644</u> | <u>-\$27,338</u> | <u>-\$20,843</u> | <u>-\$15,463</u> | <u>-\$33,328</u> | <u>-\$41,814</u> | <u>-\$38,995</u> | <u>-\$50,039</u> | <u>-\$403,590</u> |
| Total Expense | \$269,521 | \$383,988 | \$404,763 | \$496,669 | \$256,686 | \$384,973 | \$435,643 | \$336,811 | \$477,676 | \$401,520 | \$384,368 | \$558,934 | \$4,791,550 |
| Monthly Over/(Under) Recocery | \$154,597 | \$6,695 | \$45,493 | -\$120,908 | \$131,293 | \$55,515 | \$19,450 | \$201,561 | -\$25,427 | \$57,976 | \$32,577 | -\$99,326 | \$459,496 |
| Interest Calculation | | | | | | | | | | | | | |
| Beginning Balance | -\$1,513,805 | -\$1,359,208 | -\$1,352,513 | -\$1,307,020 | -\$1,427,928 | -\$1,296,635 | -\$1,241,120 | -\$1,221,671 | -\$1,020,109 | -\$1,045,536 | -\$987,560 | -\$954,983 | |
| Ending Bal (Begin+Over/Under) | -\$1,359,208 | -\$1,352,513 | -\$1,307,020 | -\$1,427,928 | -\$1,296,635 | -\$1,241,120 | -\$1,221,671 | -\$1,020,109 | -\$1,045,536 | -\$987,560 | -\$954,983 | -\$1,054,309 | |
| Average Balance | -\$1,436,506 | -\$1,355,860 | -\$1,329,766 | -\$1,367,474 | -\$1,362,282 | -\$1,268,878 | -\$1,231,395 | -\$1,120,890 | -\$1,032,823 | -\$1,016,548 | -\$971,271 | -\$1,004,646 | |
| Prime Rate | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | |
| Days In Month | <u>31</u> | <u>29</u> | <u>31</u> | <u>30</u> | <u>31</u> | <u>30</u> | <u>31</u> | <u>31</u> | <u>30</u> | <u>31</u> | <u>30</u> | <u>31</u> | <u>366</u> |
| Monthly Interest | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Monthly Tracker Bal w/ Int | \$154,597 | \$6,695 | \$45,493 | -\$120,908 | \$131,293 | \$55,515 | \$19,450 | \$201,561 | -\$25,427 | \$57,976 | \$32,577 | -\$99,326 | \$459,496 |
| YTD Tracker Bal w/ Int | \$154,597 | \$161,292 | \$206,785 | \$85,877 | \$217,170 | \$272,685 | \$292,134 | \$493,696 | \$468,269 | \$526,245 | \$558,822 | \$459,496 | |
| PTD Tracker Bal (End Bal + Int) | -\$1,359,208 | -\$1,352,513 | -\$1,307,020 | -\$1,427,928 | -\$1,296,635 | -\$1,241,120 | -\$1,221,671 | -\$1,020,109 | -\$1,045,536 | -\$987,560 | -\$954,983 | -\$1,054,309 | |

KWH

| 100 kWh Block Sales | Jan-15 | Feb-15 | Mar-15 | Apr-15 | May-15 | Jun-15 | Jul-15 | Aug-15 | Sep-15 | Oct-15 | Nov-15 | Dec-15 | Total |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|
| Residential | 89,749 | 76,387 | 87,355 | 76,951 | 68,939 | 81,788 | 94,867 | 96,446 | 93,171 | 84,733 | 74,675 | 91,274 | 1,016,336 |
| Com & Ind | <u>53,764</u> | <u>41,877</u> | <u>54,262</u> | <u>51,476</u> | <u>42,435</u> | <u>26,019</u> | <u>30,620</u> | <u>25,853</u> | <u>25,851</u> | <u>24,312</u> | <u>22,100</u> | <u>24,479</u> | <u>423,047</u> |
| Total Blocks | 143,513 | 118,264 | 141,617 | 128,427 | 111,373 | 107,807 | 125,487 | 122,298 | 119,022 | 109,046 | 96,776 | 115,753 | 1,439,383.39 |
| YTD Wind kWh Sold | 14,351,328 | 26,177,696 | 40,339,419 | 53,182,126 | 64,319,475 | 75,100,171 | 87,648,912 | 99,878,746 | 111,780,912 | 122,685,495 | 132,363,065 | 143,938,339 | |
| Program Generation | | | | | | | | | | | | | |
| Invoiced Wind kWh Generated | 12,276,619 | 10,482,715 | 12,247,455 | 13,040,931 | 11,806,476 | 6,167,456 | 5,116,476 | 7,071,829 | 7,349,557 | 10,021,813 | 11,130,361 | 8,535,000 | 115,246,688 |
| REC kWh (1 REC = 1000 kWh) | <u>2,398,000</u> | <u>3,244,000</u> | <u>1,899,000</u> | <u>-2,338,000</u> | <u>1,463,000</u> | <u>1,290,000</u> | <u>8,700,000</u> | <u>8,587,000</u> | <u>1,774,000</u> | <u>1,026,000</u> | <u>-1,040,000</u> | <u>1,744,000</u> | <u>28,747,000</u> |
| Total Wind kWh Generated | 14,674,619 | 13,726,715 | 14,146,455 | 10,702,931 | 13,269,476 | 7,457,456 | 13,816,476 | 15,658,829 | 9,123,557 | 11,047,813 | 10,090,361 | 10,279,000 | 143,993,688 |
| YTD Wind kWh Generated | 14,674,619 | 28,401,334 | 42,547,789 | 53,250,721 | 66,520,196 | 73,977,653 | 87,794,129 | 103,452,958 | 112,576,515 | 123,624,328 | 133,714,688 | 143,993,688 | |
| Monthly kWh (Over)/Under | 323,292 | 1,900,346 | -15,268 | -2,139,775 | 2,132,127 | -3,323,240 | 1,267,735 | 3,428,995 | -2,778,609 | 143,230 | 412,791 | -1,296,274 | |
| YTD kWh (Over)/Under | 323,292 | 2,223,638 | 2,208,370 | 68,595 | 2,200,722 | -1,122,519 | 145,216 | 3,574,211 | 795,603 | 938,832 | 1,351,624 | 55,350 | |
| Program-To-Date kWh | 78,880 | 1,979,226 | 1,963,958 | -175,817 | 1,956,310 | -1,366,930 | -99,196 | 3,329,799 | 551,191 | 694,421 | 1,107,212 | -189,062 | |
| Monthly Generation Capacity Factor | 40.2% | 38.0% | 40.1% | 44.1% | 38.6% | 20.9% | 16.9% | 23.1% | 24.9% | 32.7% | 37.5% | 27.8% | 0.0% |
| YTD Generation Capacity Factor | 40.2% | 39.1% | 39.5% | 40.6% | 40.2% | 37.0% | 34.1% | 32.7% | 31.8% | 31.9% | 32.4% | 32.0% | |

Dollars

| Program Sales Revenue | Jan-15 | Feb-15 | Mar-15 | Apr-15 | May-15 | Jun-15 | Jul-15 | Aug-15 | Sep-15 | Oct-15 | Nov-15 | Dec-15 | Total |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------|
| Residential | \$316,815 | \$269,646 | \$308,359 | \$271,638 | \$243,355 | \$288,713 | \$334,862 | \$340,454 | \$328,894 | \$299,110 | \$263,604 | \$322,198 | \$3,587,667 |
| Com & Ind | <u>\$189,788</u> | <u>\$147,825</u> | <u>\$191,544</u> | <u>\$181,710</u> | <u>\$149,794</u> | <u>\$91,847</u> | <u>\$108,090</u> | <u>\$91,260</u> | <u>\$91,253</u> | <u>\$85,823</u> | <u>\$78,015</u> | <u>\$86,409</u> | <u>\$1,493,357</u> |
| Total Revenue | \$506,603 | \$417,471 | \$499,903 | \$453,348 | \$393,149 | \$380,560 | \$442,972 | \$431,714 | \$420,147 | \$384,932 | \$341,619 | \$408,607 | \$5,081,024 |
| Program Gen. Expense | | | | | | | | | | | | | |
| Wind Contracts Payments | \$427,989 | \$393,164 | \$449,791 | \$508,466 | \$435,643 | \$240,788 | \$194,583 | \$275,063 | \$276,096 | \$365,223 | \$448,064 | \$349,039 | \$4,363,910 |
| Curtailment Charges | \$2,012 | \$4,659 | \$5,354 | \$82,889 | \$-78,539 | \$197 | \$1,043 | \$7,812 | \$-4,758 | \$7,909 | \$2,626 | \$40,906 | \$72,110 |
| REC MWh Purchase, @ \$1.20 | <u>\$2,878</u> | <u>\$3,893</u> | <u>\$2,279</u> | <u>\$-2,806</u> | <u>\$1,756</u> | <u>\$572</u> | <u>\$10,440</u> | <u>\$10,304</u> | <u>\$2,129</u> | <u>-\$2,503</u> | <u>-\$1,040</u> | <u>\$1,744</u> | <u>\$29,646</u> |
| System Fuel Costs per MWh | | | | | | | | | | | | | |
| REC-Related Fuel Costs * | <u>\$146,401</u> | <u>\$85,916</u> | <u>\$52,549</u> | <u>-\$62,508</u> | <u>\$39,704</u> | <u>\$37,334</u> | <u>\$239,311</u> | <u>\$225,250</u> | <u>\$46,625</u> | <u>\$23,923</u> | <u>-\$34,567</u> | <u>\$44,359</u> | <u>\$844,299</u> |
| Windsource Energy Costs | \$579,280 | \$487,632 | \$509,974 | \$526,042 | \$398,564 | \$278,892 | \$445,377 | \$518,430 | \$320,092 | \$394,552 | \$415,084 | \$436,048 | \$5,309,965 |
| Admin. Labor | \$4,858 | \$3,115 | \$4,650 | \$4,601 | \$4,523 | \$4,821 | \$5,126 | \$4,169 | \$3,927 | \$4,046 | \$4,869 | \$4,122 | \$52,826 |
| Marketing Expense | \$29,106 | \$14,488 | \$-2,896 | \$565 | \$-147 | \$23,649 | \$59,640 | \$28,383 | \$74,670 | \$8,417 | \$14,530 | \$9,893 | \$260,298 |
| Admin Other | <u>\$219</u> | <u>\$232</u> | <u>\$287</u> | <u>\$1,741</u> | <u>\$157</u> | <u>\$318</u> | <u>\$522</u> | <u>\$197</u> | <u>\$285</u> | <u>\$218</u> | <u>\$556</u> | <u>\$326</u> | <u>\$5,058</u> |
| Total Admin & Mktg | \$34,183 | \$17,836 | \$2,041 | \$6,907 | \$4,533 | \$28,788 | \$65,287 | \$32,749 | \$78,882 | \$12,681 | \$19,955 | \$14,340 | \$318,182 |
| | -\$0.00426 | | | | | | | | | | | | |
| Gen Capacity Credit @ | <u>-\$0.00482</u> | <u>-\$59,173</u> | <u>-\$50,527</u> | <u>-\$59,033</u> | <u>-\$62,857</u> | <u>-\$51,789</u> | <u>-\$26,273</u> | <u>-\$21,796</u> | <u>-\$30,126</u> | <u>-\$31,309</u> | <u>-\$42,693</u> | <u>-\$47,415</u> | <u>-\$519,351</u> |
| Total Expense | \$554,289 | \$454,941 | \$452,982 | \$470,091 | \$351,308 | \$281,407 | \$488,868 | \$521,053 | \$367,665 | \$364,541 | \$387,623 | \$414,029 | \$5,108,797 |
| Monthly Over/(Under) Recocery | -\$47,686 | -\$37,470 | \$46,921 | -\$16,744 | \$41,841 | \$99,153 | -\$45,896 | -\$89,339 | \$52,482 | \$20,392 | -\$46,005 | -\$5,422 | -\$27,773 |
| Interest Calculation | | | | | | | | | | | | | |
| Beginning Balance | -\$1,486,032 | -\$1,533,719 | -\$1,571,188 | -\$1,524,267 | -\$1,541,011 | -\$1,499,170 | -\$1,400,017 | -\$1,445,913 | -\$1,535,252 | -\$1,482,770 | -\$1,462,379 | -\$1,508,383 | |
| Ending Bal (Begin+Over/Under) | -\$1,533,719 | -\$1,571,188 | -\$1,524,267 | -\$1,541,011 | -\$1,499,170 | -\$1,400,017 | -\$1,445,913 | -\$1,535,252 | -\$1,482,770 | -\$1,462,379 | -\$1,508,383 | -\$1,513,805 | |
| Average Balance | -\$1,509,876 | -\$1,552,453 | -\$1,547,728 | -\$1,532,639 | -\$1,520,090 | -\$1,449,594 | -\$1,422,965 | -\$1,490,583 | -\$1,509,011 | -\$1,472,575 | -\$1,485,381 | -\$1,511,094 | |
| Prime Rate | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | |
| Days In Month | <u>31</u> | <u>28</u> | <u>31</u> | <u>30</u> | <u>31</u> | <u>30</u> | <u>31</u> | <u>31</u> | <u>30</u> | <u>31</u> | <u>30</u> | <u>31</u> | <u>365</u> |
| Monthly Interest | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Monthly Tracker Bal w/ Int | -\$47,686 | -\$37,470 | \$46,921 | -\$16,744 | \$41,841 | \$99,153 | -\$45,896 | -\$89,339 | \$52,482 | \$20,392 | -\$46,005 | -\$5,422 | -\$27,773 |
| YTD Tracker Bal w/ Int | -\$47,686 | -\$85,156 | -\$38,235 | -\$54,978 | -\$13,138 | \$86,015 | \$40,119 | -\$49,220 | \$3,262 | -\$23,653 | -\$22,351 | -\$27,773 | |
| PTD Tracker Bal (End Bal + Int) | -\$1,533,719 | -\$1,571,188 | -\$1,524,267 | -\$1,541,011 | -\$1,499,170 | -\$1,400,017 | -\$1,445,913 | -\$1,535,252 | -\$1,482,770 | -\$1,462,379 | -\$1,508,383 | -\$1,513,805 | |

KWH

| 100 kWh Block Sales | Jan-14 | Feb-14 | Mar-14 | Apr-14 | May-14 | Jun-14 | Jul-14 | Aug-14 | Sep-14 | Oct-14 | Nov-14 | Dec-14 | Total |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------|
| Residential | 96,997 | 77,685 | 84,168 | 79,099 | 73,541 | 80,423 | 92,280 | 89,420 | 86,235 | 79,632 | 67,352 | 86,964 | 993,796 |
| Com & Ind | 67,843 | 46,602 | 80,057 | 69,864 | 50,045 | 74,270 | 67,141 | 64,305 | 56,416 | 61,086 | 54,059 | 52,889 | 744,578 |
| Total Blocks | 164,840 | 124,287 | 164,225 | 148,963 | 123,585 | 154,694 | 159,421 | 153,726 | 142,651 | 140,718 | 121,411 | 139,853 | 1,738,373.72 |
| YTD Wind kWh Sold | 16,484,019 | 28,912,683 | 45,335,148 | 60,231,461 | 72,589,991 | 88,059,343 | 104,001,500 | 119,374,057 | 133,639,179 | 147,710,979 | 159,852,077 | 173,837,372 | |
| Program Generation | | | | | | | | | | | | | |
| Invoiced Wind kWh Generated | 16,112,222 | 13,012,532 | 14,052,415 | 15,111,432 | 10,482,467 | 8,608,417 | 7,835,447 | 3,923,664 | 8,882,367 | 11,995,443 | 14,225,782 | 10,753,460 | 134,995,646 |
| REC kWh (1 REC = 1000 kWh) | 22,395,000 | 2,203,000 | -2,713,000 | 3,982,000 | -3,097,000 | 7,013,000 | 12,407,000 | 5,546,000 | 10,168,000 | 3,890,000 | -14,134,000 | 12,261,000 | 59,921,000 |
| Total Wind kWh Generated | 38,507,222 | 15,215,532 | 11,339,415 | 19,093,432 | 7,385,467 | 15,621,417 | 20,242,447 | 9,469,664 | 19,050,367 | 15,885,443 | 91,782 | 23,014,460 | 194,916,646 |
| YTD Wind kWh Generated | 38,507,222 | 53,722,754 | 65,062,169 | 84,155,601 | 91,541,068 | 107,162,485 | 127,404,932 | 136,874,596 | 155,924,962 | 171,810,405 | 171,902,187 | 194,916,646 | |
| Monthly kWh (Over)/Under | 22,023,204 | 2,786,867 | -5,083,050 | 4,197,120 | -4,973,063 | 152,064 | 4,300,291 | -5,902,894 | 4,785,245 | 1,813,643 | -12,049,316 | 9,029,165 | |
| YTD kWh (Over)/Under | 22,023,204 | 24,810,071 | 19,727,021 | 23,924,140 | 18,951,078 | 19,103,141 | 23,403,432 | 17,500,539 | 22,285,784 | 24,099,426 | 12,050,110 | 21,079,275 | |
| Program-To-Date kWh | 699,517 | 3,486,384 | -1,596,666 | 2,600,454 | -2,372,609 | -2,220,545 | 2,079,746 | -3,823,148 | 962,097 | 2,775,740 | -9,273,576 | -244,412 | |
| Monthly Generation Capacity Factor | 44.0% | 37.9% | 34.6% | 38.4% | 38.6% | 26.4% | 19.8% | 16.1% | 27.4% | 33.5% | 43.2% | 31.5% | 0.0% |
| YTD Generation Capacity Factor | 44.0% | 40.4% | 38.4% | 38.4% | 38.5% | 36.5% | 34.0% | 31.8% | 31.3% | 31.5% | 32.6% | 32.5% | |

Dollars

| Program Sales Revenue | Jan-14 | Feb-14 | Mar-14 | Apr-14 | May-14 | Jun-14 | Jul-14 | Aug-14 | Sep-14 | Oct-14 | Nov-14 | Dec-14 | Total |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------|
| Residential | \$342,401 | \$274,227 | \$297,113 | \$279,221 | \$259,599 | \$283,894 | \$325,750 | \$315,654 | \$304,410 | \$281,102 | \$237,753 | \$306,982 | \$3,508,104 |
| Com & Ind | \$239,486 | \$164,505 | \$282,601 | \$246,619 | \$176,657 | \$262,175 | \$237,009 | \$226,998 | \$199,150 | \$215,633 | \$190,829 | \$186,700 | \$2,628,360 |
| Total Revenue | \$581,887 | \$438,732 | \$579,714 | \$525,840 | \$436,257 | \$546,069 | \$562,758 | \$542,652 | \$503,560 | \$496,735 | \$428,581 | \$493,681 | \$6,136,464 |
| Program Gen. Expense | | | | | | | | | | | | | |
| Wind Contracts Payments | \$607,868 | \$505,093 | \$520,931 | \$572,411 | 414,413 | 323,886 | \$311,910 | \$142,637 | \$344,192 | \$456,633 | \$556,566 | \$443,392 | \$5,199,932 |
| Curtailment Charges | \$0 | \$70,723 | \$8,753 | \$334,966 | -\$286,745 | \$3,378 | \$6,675 | -\$512 | \$318 | \$2,051 | \$31,297 | -\$6,470 | \$164,434 |
| REC MWh Purchase, @ \$1.10 | \$24,635 | \$2,423 | -\$2,984 | \$14,727 | -\$11,477 | \$8,416 | \$14,888 | \$6,655 | \$12,202 | \$4,668 | -\$16,961 | \$14,713 | \$71,906 |
| System Fuel Costs per MWh | | | | | | | | | | | | | |
| REC-Related Fuel Costs * | \$669,640 | \$72,152 | -\$85,693 | \$118,632 | -\$92,953 | \$204,098 | \$363,643 | \$148,393 | \$276,683 | \$99,246 | -\$395,282 | \$273,108 | \$1,651,667 |
| Windsource Energy Costs | \$1,302,143 | \$650,392 | \$441,007 | \$1,040,737 | \$23,238 | \$539,778 | \$697,117 | \$297,173 | \$633,394 | \$562,598 | \$175,619 | \$724,743 | \$7,087,939 |
| Admin. Labor | \$8,734 | \$7,009 | \$6,155 | \$8,103 | \$5,482 | \$2,527 | \$2,748 | \$1,703 | \$5,255 | \$5,133 | \$3,259 | \$5,857 | \$61,965 |
| Marketing Expense | \$28,710 | \$20,017 | \$5,195 | \$60,512 | \$62 | \$46,850 | \$8,276 | \$45,116 | \$56,713 | -\$3,265 | -\$1 | \$50,845 | \$319,029 |
| Admin Other | \$597 | \$632 | \$591 | \$363 | \$1,436 | \$363 | \$249 | \$261 | \$237 | \$146 | \$140 | \$170 | \$5,186 |
| Total Admin & Mktg | \$38,041 | \$27,658 | \$11,941 | \$68,977 | \$6,981 | \$49,740 | \$11,273 | \$47,080 | \$62,205 | \$2,015 | \$3,398 | \$56,873 | \$386,180 |
| Gen Capacity Credit @ -\$0.00482 | -\$77,661 | -\$62,720 | -\$67,733 | -\$72,837 | -\$50,525 | -\$41,493 | -\$37,767 | -\$18,912 | -\$42,813 | -\$57,818 | -\$68,568 | -\$51,832 | -\$650,679 |
| Total Expense | \$1,262,523 | \$615,329 | \$385,215 | \$1,036,876 | -\$20,307 | \$548,026 | \$670,623 | \$325,340 | \$652,786 | \$506,795 | \$110,449 | \$729,785 | \$6,823,440 |
| Monthly Over/(Under) Recocery | -\$680,636 | -\$176,597 | \$194,498 | -\$511,036 | \$456,563 | -\$1,957 | -\$107,865 | \$217,311 | -\$149,227 | -\$10,060 | \$318,132 | -\$236,104 | -\$686,976 |
| Interest Calculation | | | | | | | | | | | | | |
| Beginning Balance | -\$799,057 | -\$1,479,693 | -\$1,656,290 | -\$1,461,791 | -\$1,972,828 | -\$1,516,264 | -\$1,518,221 | -\$1,626,086 | -\$1,408,774 | -\$1,558,001 | -\$1,568,061 | -\$1,249,929 | |
| Ending Bal (Begin+Over/Under) | -\$1,479,693 | -\$1,656,290 | -\$1,461,791 | -\$1,972,828 | -\$1,516,264 | -\$1,518,221 | -\$1,626,086 | -\$1,408,774 | -\$1,558,001 | -\$1,568,061 | -\$1,249,929 | -\$1,486,032 | |
| Average Balance | -\$1,139,375 | -\$1,567,991 | -\$1,559,041 | -\$1,717,310 | -\$1,744,546 | -\$1,517,243 | -\$1,572,154 | -\$1,517,430 | -\$1,483,388 | -\$1,563,031 | -\$1,408,995 | -\$1,367,980 | |
| Prime Rate | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | |
| Days In Month | 31 | 29 | 31 | 30 | 31 | 30 | 31 | 31 | 30 | 31 | 30 | 31 | 366 |
| Monthly Interest | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Monthly Tracker Bal w/ Int | -\$680,636 | -\$176,597 | \$194,498 | -\$511,036 | \$456,563 | -\$1,957 | -\$107,865 | \$217,311 | -\$149,227 | -\$10,060 | \$318,132 | -\$236,104 | -\$686,976 |
| YTD Tracker Bal w/ Int | -\$680,636 | -\$857,233 | -\$662,735 | -\$1,173,771 | -\$717,208 | -\$719,165 | -\$827,029 | -\$609,718 | -\$758,944 | -\$769,004 | -\$450,872 | -\$686,976 | |
| PTD Tracker Bal (End Bal + Int) | -\$1,479,693 | -\$1,656,290 | -\$1,461,791 | -\$1,972,828 | -\$1,516,264 | -\$1,518,221 | -\$1,626,086 | -\$1,408,774 | -\$1,558,001 | -\$1,568,061 | -\$1,249,929 | -\$1,486,032 | |

KWH

| 100 kWh Block Sales | Jan-13 | Feb-13 | Mar-13 | Apr-13 | May-13 | Jun-13 | Jul-13 | Aug-13 | Sep-13 | Oct-13 | Nov-13 | Dec-13 | Total |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------|
| Residential | 84,707 | 68,821 | 70,388 | 72,684 | 67,577 | 65,315 | 89,651 | 82,416 | 85,298 | 76,284 | 68,780 | 81,094 | 913,015 |
| Com & Ind | 69,184 | 44,830 | 61,566 | 73,550 | 66,498 | 64,210 | 89,182 | 74,247 | 69,102 | 75,681 | 62,179 | 58,606 | 788,835 |
| Total Blocks | 153,890 | 113,652 | 131,954 | 146,234 | 134,076 | 129,524 | 158,833 | 156,662 | 154,400 | 151,965.40 | 130,958.56 | 139,700.66 | 1,701,849.87 |
| YTD Wind kWh Sold | 15,389,045 | 26,754,213 | 39,949,638 | 54,573,006 | 67,980,583 | 80,933,030 | 96,816,308 | 112,482,558 | 127,922,526 | 143,119,066 | 156,214,922 | 170,184,987 | |
| Program Generation | | | | | | | | | | | | | |
| Invoiced Wind kWh Generated | 13,774,025 | 10,726,559 | 10,798,028 | 11,640,898 | 12,078,301 | 7,983,880 | 6,196,106 | 4,951,217 | 8,263,952 | 10,492,398 | 13,090,820 | 9,872,395 | 119,868,578 |
| REC kWh (1 REC = 1000 kWh) | 0 | | 9,800,800 | 1,913,133 | 14,050,000 | 9,714,000 | 1,946,000 | -2,059,000 | -5,405,000 | 1,204,000 | 31,163,933 | | |
| Total Wind kWh Generated | 13,774,025 | 10,726,559 | 20,598,828 | 11,640,898 | 12,078,301 | 9,897,013 | 20,246,106 | 14,665,217 | 10,209,952 | 8,433,398 | 7,685,820 | 11,076,395 | 151,032,511 |
| YTD Wind kWh Generated | 13,774,025 | 24,500,584 | 45,099,412 | 56,740,310 | 68,818,610 | 78,715,624 | 98,961,730 | 113,626,946 | 123,836,899 | 132,270,297 | 139,956,116 | 151,032,511 | |
| Monthly kWh (Over)/Under | -1,615,020 | -638,609 | 7,403,403 | -2,982,469 | -1,329,277 | -3,055,434 | 4,362,828 | -1,001,033 | -5,230,016 | -6,763,142 | -5,410,036 | -2,893,671 | |
| YTD kWh (Over)/Under | -1,615,020 | -2,253,630 | 5,149,773 | 2,167,304 | 838,028 | -2,217,406 | 2,145,422 | 1,144,389 | -4,085,627 | -10,848,769 | -16,258,805 | -19,152,476 | |
| Program-To-Date kWh | -3,786,231 | -4,424,840 | 2,978,563 | -3,906 | -1,333,183 | -4,388,617 | -25,789 | -1,026,822 | -6,256,837 | -13,019,980 | -18,430,016 | -21,323,686 | |
| Monthly Generation Capacity Factor | 44.0% | 37.9% | 34.6% | 38.4% | 38.6% | 26.4% | 19.8% | 16.1% | 27.4% | 33.5% | 43.2% | 31.5% | 0.0% |
| YTD Generation Capacity Factor | 44.0% | 41.1% | 38.9% | 38.7% | 38.7% | 36.7% | 34.2% | 31.9% | 31.4% | 31.6% | 32.7% | 32.6% | |

Dollars

| Program Sales Revenue | Jan-13 | Feb-13 | Mar-13 | Apr-13 | May-13 | Jun-13 | Jul-13 | Aug-13 | Sep-13 | Oct-13 | Nov-13 | Dec-13 | Total |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|-------------------|-------------------|--------------------|
| Residential | \$299,015 | \$242,940 | \$248,469 | \$256,574 | \$238,549 | \$230,562 | \$316,468 | \$290,928 | \$301,102 | \$269,284 | \$242,793 | \$286,263 | \$3,222,946 |
| Com & Ind | \$244,218 | \$158,251 | \$217,330 | \$259,632 | \$234,739 | \$226,660 | \$244,211 | \$262,091 | \$243,929 | \$267,154 | \$219,491 | \$206,881 | \$2,784,588 |
| Total Revenue | \$543,233 | \$401,191 | \$465,798 | \$516,205 | \$473,288 | \$457,222 | \$560,680 | \$553,019 | \$545,031 | \$536,439 | \$462,284 | \$493,144 | \$6,007,533 |
| Program Gen. Expense | | | | | | | | | | | | | |
| Wind Contracts Payments | \$516,755 | \$426,169 | \$398,405 | \$420,496 | \$502,617 | \$301,220 | \$239,865 | \$195,565 | \$309,039 | \$409,987 | \$506,769 | \$384,951 | \$4,611,837 |
| Curtailment Charges | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| REC MWh Purchase, @ \$1.10 | \$0 | \$0 | \$9,801 | \$0 | \$0 | \$1,913 | \$16,627 | \$10,685 | \$2,141 | -\$2,265 | -\$5,946 | \$1,325 | \$34,281 |
| System Fuel Costs per MWh | | | | | | | | | | | | | |
| REC-Related Fuel Costs * | \$0 | \$13,081 | \$269,032 | \$0 | \$0 | \$75,124 | \$408,477 | \$283,013 | \$51,546 | -\$58,055 | -\$154,199 | \$42,235 | \$930,254 |
| Windsource Energy Costs | \$516,755 | \$439,250 | \$677,238 | \$420,496 | \$502,617 | \$378,257 | \$664,969 | \$489,263 | \$362,726 | \$349,668 | \$346,624 | \$428,511 | \$5,576,373 |
| Admin. Labor | \$9,479 | \$8,787 | \$8,277 | \$8,812 | \$9,271 | \$8,086 | \$8,906 | \$9,052 | \$9,857 | \$13,533 | \$14,710 | \$10,076 | \$118,846 |
| Marketing Expense | \$9,324 | \$7,915 | \$9,848 | \$36,305 | \$38,768 | \$37,165 | \$18,036 | \$46,513 | \$43,760 | \$39,452 | \$72,350 | \$1,000 | \$360,436 |
| Admin Other | \$430 | \$472 | \$816 | \$1,838 | \$4,281 | \$3,494 | \$4,041 | \$658 | \$368 | \$1,265 | \$391 | \$617 | \$18,671 |
| Total Admin & Mktg | \$19,233 | \$17,175 | \$18,941 | \$46,955 | \$52,320 | \$48,745 | \$30,984 | \$56,223 | \$53,985 | \$54,249 | \$87,451 | \$11,693 | \$497,953 |
| Gen Capacity Credit @ -\$0.00482 | -\$58,264 | -\$45,373 | -\$45,676 | -\$49,241 | -\$51,091 | -\$33,772 | -\$26,210 | -\$20,944 | -\$34,957 | -\$44,383 | -\$55,374 | -\$47,585 | -\$512,869 |
| Total Expense | \$477,724 | \$411,051 | \$650,503 | \$418,210 | \$503,846 | \$393,230 | \$669,743 | \$524,542 | \$381,754 | \$359,534 | \$378,701 | \$392,619 | \$5,561,457 |
| Monthly Over/(Under) Recocery | \$65,510 | -\$9,860 | -\$184,705 | \$97,995 | -\$30,558 | \$63,992 | -\$109,063 | \$28,477 | \$163,277 | \$176,904 | \$83,582 | \$100,525 | \$446,076 |
| Interest Calculation | | | | | | | | | | | | | |
| Beginning Balance | -\$1,245,133 | -\$1,179,623 | -\$1,189,483 | -\$1,374,188 | -\$1,276,193 | -\$1,306,751 | -\$1,242,759 | -\$1,351,823 | -\$1,323,346 | -\$1,160,068 | -\$983,164 | -\$899,581 | |
| Ending Bal (Begin+Over/Under) | -\$1,179,623 | -\$1,189,483 | -\$1,374,188 | -\$1,276,193 | -\$1,306,751 | -\$1,242,759 | -\$1,351,823 | -\$1,323,346 | -\$1,160,068 | -\$983,164 | -\$899,581 | -\$799,057 | |
| Average Balance | -\$1,212,378 | -\$1,184,553 | -\$1,281,836 | -\$1,325,190 | -\$1,291,472 | -\$1,274,755 | -\$1,297,291 | -\$1,337,584 | -\$1,241,707 | -\$1,071,616 | -\$941,373 | -\$849,319 | |
| Prime Rate | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | |
| Days In Month | 31 | 29 | 31 | 30 | 31 | 30 | 31 | 31 | 30 | 31 | 30 | 31 | 366 |
| Monthly Interest | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Monthly Tracker Bal w/ Int | \$65,510 | -\$9,860 | -\$184,705 | \$97,995 | -\$30,558 | \$63,992 | -\$109,063 | \$28,477 | \$163,277 | \$176,904 | \$83,582 | \$100,525 | \$446,076 |
| YTD Tracker Bal w/ Int | \$65,510 | \$55,650 | -\$129,055 | -\$31,060 | -\$61,618 | \$2,373 | -\$106,690 | -\$78,213 | \$85,065 | \$261,969 | \$345,551 | \$446,076 | |
| PTD Tracker Bal (End Bal + Int) | -\$1,179,623 | -\$1,189,483 | -\$1,374,188 | -\$1,276,193 | -\$1,306,751 | -\$1,242,759 | -\$1,351,823 | -\$1,323,346 | -\$1,160,068 | -\$983,164 | -\$899,581 | -\$799,057 | |

2012 Windsource Program Tracker - Schedule 11

KWH

| 100 kWh Block Sales | Jan-12 | Feb-12 | Mar-12 | Apr-12 | May-12 | Jun-12 | Jul-12 | Aug-12 | Sep-12 | Oct-12 | Nov-12 | Dec-12 | Total |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|-------------------|
| Residential | 80,327 | 73,356 | 72,011 | 61,544 | 67,404 | 73,012 | 94,233 | 90,074 | 71,497 | 67,857 | 64,689 | 68,125 | 884,128 |
| Com & Ind | <u>75,475</u> | <u>60,744</u> | <u>66,894</u> | <u>56,352</u> | <u>97,160</u> | <u>77,807</u> | <u>79,790</u> | <u>91,144</u> | <u>60,870</u> | <u>75,719</u> | <u>51,939</u> | <u>71,458</u> | <u>865,351</u> |
| Total Blocks | 155,801 | 134,100 | 138,906 | 117,895.68 | 164,564.06 | 150,818.72 | 174,022.68 | 181,217.68 | 132,367.24 | 143,576.23 | 116,628.22 | 139,582.19 | 1,749,480 |
| YTD Wind kWh Sold | 15,580,129 | 28,990,141 | 42,880,695 | 54,670,263 | 71,126,669 | 86,208,541 | 103,610,808 | 121,732,576 | 134,969,301 | 149,326,924 | 160,989,746 | 174,947,965 | |
| Program Generation | | | | | | | | | | | | | |
| Invoiced Wind kWh Generated | 14,243,660 | 10,558,140 | 13,180,221 | 12,939,423 | 11,265,768 | 8,989,042 | 6,284,292 | 6,914,423 | 8,437,556 | 12,361,864 | 12,211,036 | 10,142,682 | 127,528,108 |
| REC kWh (1 REC = 1000 kWh) | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>36,379,260</u> | <u>0</u> | <u>0</u> | <u>3,161,026</u> | <u>39,540,286</u> |
| Total Wind kWh Generated | 14,243,660 | 10,558,140 | 13,180,221 | 12,939,423 | 11,265,768 | 8,989,042 | 6,284,292 | 6,914,423 | 44,816,816 | 12,361,864 | 12,211,036 | 13,303,708 | 167,068,394 |
| YTD Wind kWh Generated | 14,243,660 | 24,801,800 | 37,982,021 | 50,921,444 | 62,187,212 | 71,176,254 | 77,460,546 | 84,374,969 | 129,191,786 | 141,553,650 | 153,764,686 | 167,068,394 | |
| Monthly kWh (Over)/Under | -1,336,469 | -2,851,871 | -710,333 | 1,149,855 | -5,190,638 | -6,092,830 | -11,117,975 | -11,207,345 | 31,580,092 | -1,995,759 | 548,214 | -654,511 | |
| YTD kWh (Over)/Under | -1,336,469 | -4,188,341 | -4,898,674 | -3,748,819 | -8,939,457 | -15,032,287 | -26,150,262 | -37,357,607 | -5,777,515 | -7,773,274 | -7,225,060 | -7,879,571 | |
| Program-To-Date kWh | 4,371,891 | 1,520,019 | 809,686 | 1,959,542 | -3,231,096 | -9,323,927 | -20,441,902 | -31,649,247 | -69,155 | -2,064,914 | -1,516,700 | -2,171,210 | |
| Monthly Generation Capacity Factor | 45.3% | 36.7% | 42.8% | 44.8% | 40.2% | 30.0% | 20.0% | 21.9% | 27.8% | 39.3% | 40.2% | 32.4% | 0.0% |
| YTD Generation Capacity Factor | 45.3% | 41.1% | 41.7% | 42.5% | 42.0% | 40.0% | 37.1% | 35.2% | 34.4% | 34.9% | 35.3% | 35.1% | |

Dollars

| Program Sales Revenue | Jan-12 | Feb-12 | Mar-12 | Apr-12 | May-12 | Jun-12 | Jul-12 | Aug-12 | Sep-12 | Oct-12 | Nov-12 | Dec-12 | Total |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|-------------------|--------------------|--------------------|--------------------|--------------------|---------------------|--------------------|
| Residential | \$283,554 | \$258,659 | \$254,201 | \$217,251 | \$237,936 | \$257,732 | \$332,643 | \$317,962 | \$252,391 | \$239,536 | \$228,354 | \$240,479 | \$3,120,697 |
| Com & Ind | <u>\$266,425</u> | <u>\$214,378</u> | <u>\$236,136</u> | <u>\$198,922</u> | <u>\$342,976</u> | <u>\$274,659</u> | <u>\$281,657</u> | <u>\$321,737</u> | <u>\$214,872</u> | <u>\$267,289</u> | <u>\$183,345</u> | <u>\$252,245</u> | <u>\$3,054,643</u> |
| Total Revenue | \$549,979 | \$473,037 | \$490,337 | \$416,173 | \$580,912 | \$532,391 | \$614,301 | \$639,699 | \$467,263 | \$506,825 | \$411,699 | \$492,725 | \$6,175,340 |
| Program Gen. Expense | | | | | | | | | | | | | |
| Wind Contracts Payments | \$562,504 | \$411,500 | \$482,129 | \$511,819 | \$469,917 | \$337,465 | \$250,553 | \$267,616 | \$325,842 | \$455,341 | \$476,870 | \$400,062 | \$4,951,619 |
| Curtailment Charges | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$153 | \$153 |
| REC MWh Purchase, @ \$1.00 | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$36,379</u> | <u>\$0</u> | <u>\$0</u> | <u>\$3,161</u> | <u>\$39,540</u> |
| System Fuel Costs per MWh * | | | | | | | | | | | | | |
| REC-Related Fuel Costs * | <u>\$27.46</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$1,072,694</u> | <u>\$1,072,694</u> |
| Windsource Energy Costs | \$562,504 | \$411,500 | \$482,129 | \$511,819 | \$469,917 | \$337,465 | \$250,553 | \$267,616 | \$362,221 | \$455,341 | \$476,870 | \$1,476,070 | \$6,063,853 |
| Admin. Labor | \$7,657 | \$7,780 | \$5,946 | \$9,672 | \$7,221 | \$5,870 | \$9,139 | \$8,363 | \$9,592 | \$6,104 | \$7,397 | \$4,155 | \$88,897 |
| Marketing Expense | \$14,185 | \$3,117 | \$10,450 | \$32,648 | \$29,412 | \$33,137 | \$18,843 | \$212 | \$6,116 | \$44,950 | -\$10,477 | \$32,698 | \$215,291 |
| Admin. Other | <u>\$295</u> | <u>\$1,582</u> | <u>\$857</u> | <u>\$314</u> | <u>\$328</u> | <u>\$332</u> | <u>\$717</u> | <u>\$662</u> | <u>\$352</u> | <u>\$735</u> | <u>\$459</u> | <u>\$2,644</u> | <u>\$9,276</u> |
| Total Admin & Mktg | \$22,137 | \$12,479 | \$17,253 | \$42,634 | \$36,961 | \$39,339 | \$28,699 | \$9,237 | \$16,061 | \$51,789 | -\$2,620 | \$39,497 | \$313,464 |
| Gen Capacity Credit @ -\$0.00423 | | | | | | | | | | | | | |
| | <u>-\$77,628</u> | <u>-\$57,542</u> | <u>-\$71,832</u> | <u>-\$70,520</u> | <u>-\$61,398</u> | <u>-\$48,990</u> | <u>-\$34,249</u> | <u>-\$37,684</u> | <u>-\$35,691</u> | <u>-\$52,291</u> | <u>-\$51,653</u> | <u>-\$42,904</u> | <u>-\$642,381</u> |
| Total Expense | \$507,013 | \$366,437 | \$427,550 | \$483,933 | \$445,480 | \$327,813 | \$245,003 | \$239,169 | \$342,591 | \$454,839 | \$422,597 | \$1,472,664 | \$5,734,935 |
| Monthly Over/(Under) Recocery | \$42,966 | \$106,600 | \$62,788 | -\$67,760 | \$135,432 | \$204,578 | \$369,298 | \$400,531 | \$124,672 | \$51,985 | -\$10,899 | -\$979,939 | \$440,404 |
| Interest Calculation | | | | | | | | | | | | | |
| Beginning Balance | -\$1,685,384 | -\$1,642,418 | -\$1,535,819 | -\$1,473,031 | -\$1,540,791 | -\$1,405,359 | -\$1,200,781 | -\$831,483 | -\$430,953 | -\$306,281 | -\$254,295 | -\$265,194 | |
| Ending Bal (Begin+Over/Under) | -\$1,642,418 | -\$1,535,819 | -\$1,473,031 | -\$1,540,791 | -\$1,405,359 | -\$1,200,781 | -\$831,483 | -\$430,953 | -\$306,281 | -\$254,295 | -\$265,194 | -\$1,245,133 | |
| Average Balance | -\$1,663,901 | -\$1,589,118 | -\$1,504,425 | -\$1,506,911 | -\$1,473,075 | -\$1,303,070 | -\$1,016,132 | -\$631,218 | -\$368,617 | -\$280,288 | -\$259,745 | -\$755,163 | |
| Prime Rate | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | |
| Days In Month | <u>31</u> | <u>29</u> | <u>31</u> | <u>30</u> | <u>31</u> | <u>30</u> | <u>31</u> | <u>31</u> | <u>30</u> | <u>31</u> | <u>30</u> | <u>31</u> | <u>366</u> |
| Monthly Interest | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Monthly Tracker Bal w/ Int | \$42,966 | \$106,600 | \$62,788 | -\$67,760 | \$135,432 | \$204,578 | \$369,298 | \$400,531 | \$124,672 | \$51,985 | -\$10,899 | -\$979,939 | \$440,251 |
| YTD Tracker Bal w/ Int | \$42,966 | \$149,565 | \$212,353 | \$144,593 | \$280,025 | \$484,603 | \$853,901 | \$1,254,431 | \$1,379,103 | \$1,431,089 | \$1,420,190 | \$440,251 | |
| PTD Tracker Bal (End Bal + Int) | -\$1,642,418 | -\$1,535,819 | -\$1,473,031 | -\$1,540,791 | -\$1,405,359 | -\$1,200,781 | -\$831,483 | -\$430,953 | -\$306,281 | -\$254,295 | -\$265,194 | -\$1,245,133 | |

2011 Windsource Program Tracker - Schedule 10**KWH**

| 100 kWh Block Sales | Jan-11 | Feb-11 | Mar-11 | Apr-11 | May-11 | Jun-11 | Jul-11 | Aug-11 | Sep-11 | Oct-11 | Nov-11 | Dec-11 | Total |
|------------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|
| Residential | 83,998 | 73,587 | 79,915 | 63,681 | 66,329 | 75,032 | 85,991 | 96,481 | 77,224 | 65,512 | 64,504 | 72,728 | 904,981 |
| Com & Ind | <u>77,945</u> | <u>56,130</u> | <u>71,512</u> | <u>57,332</u> | <u>63,586</u> | <u>64,265</u> | <u>65,340</u> | <u>71,766</u> | <u>70,872</u> | <u>57,491</u> | <u>72,977</u> | <u>50,215</u> | <u>779,432</u> |
| Total Blocks | 161,943 | 129,717 | 151,427 | 121,012 | 129,915 | 139,298 | 151,331 | 168,246 | 148,096 | 123,003 | 137,481.89 | 122,943 | 1,684,413 |
| YTD Wind kWh Sold | 16,194,343 | 29,166,069 | 44,308,739 | 56,409,961 | 69,401,430 | 83,331,190 | 98,464,316 | 115,288,956 | 130,098,523 | 142,398,849 | 156,147,038 | 168,441,330 | |
| Program Generation | | | | | | | | | | | | | |
| Invoiced Wind kWh Generated | 13,226,861 | 17,320,212 | 13,981,815 | 17,080,543 | 18,633,990 | 12,731,020 | 7,961,603 | 6,844,265 | 8,431,690 | 15,746,912 | 13,496,595 | 12,099,213 | 157,554,720 |
| REC kWh (1 REC = 1000 kWh) | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>0</u> | <u>8,000,000</u> | <u>8,000,000</u> |
| Total Wind kWh Generated | 13,226,861 | 17,320,212 | 13,981,815 | 17,080,543 | 18,633,990 | 12,731,020 | 7,961,603 | 6,844,265 | 8,431,690 | 15,746,912 | 13,496,595 | 20,099,213 | 165,554,720 |
| YTD Wind kWh Generated | 13,226,861 | 30,547,074 | 44,528,889 | 61,609,432 | 80,243,422 | 92,974,442 | 100,936,045 | 107,780,310 | 116,212,000 | 131,958,912 | 145,455,507 | 165,554,720 | |
| Monthly kWh (Over)/Under | -2,967,481 | 4,348,486 | -1,160,855 | 4,979,321 | 5,642,520 | -1,198,740 | -7,171,523 | -9,980,376 | -6,377,877 | 3,446,586 | -251,594 | 7,804,921 | |
| YTD kWh (Over)/Under | -2,967,481 | 1,381,005 | 220,150 | 5,199,472 | 10,841,992 | 9,643,252 | 2,471,729 | -7,508,646 | -13,886,524 | -10,439,937 | -10,691,531 | -2,886,610 | |
| Program-To-Date kWh | 5,627,489 | 9,975,975 | 8,815,120 | 13,794,442 | 19,436,962 | 18,238,222 | 11,066,700 | 1,086,324 | -5,291,553 | -1,844,967 | -2,096,561 | 5,708,360 | |
| Monthly Generation Capacity Factor | 34.1% | 49.6% | 36.1% | 45.5% | 48.2% | 34.0% | 20.7% | 17.7% | 22.5% | 40.6% | 45.0% | 38.5% | 0.0% |
| YTD Generation Capacity Factor | 34.1% | 41.5% | 39.6% | 41.1% | 42.5% | 41.1% | 38.1% | 35.5% | 34.1% | 34.8% | 35.5% | 35.7% | |

Dollars

| Program Sales Revenue | Jan-11 | Feb-11 | Mar-11 | Apr-11 | May-11 | Jun-11 | Jul-11 | Aug-11 | Sep-11 | Oct-11 | Nov-11 | Dec-11 | Total |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------|
| Residential | \$296,515 | \$259,762 | \$282,099 | \$224,793 | \$234,140 | \$264,865 | \$303,550 | \$340,578 | \$272,601 | \$231,258 | \$227,701 | \$256,729 | \$3,194,591 |
| Com & Ind | <u>\$275,146</u> | <u>\$198,140</u> | <u>\$255,989</u> | <u>\$202,381</u> | <u>\$224,459</u> | <u>\$226,856</u> | <u>\$230,650</u> | <u>\$253,333</u> | <u>\$250,177</u> | <u>\$202,944</u> | <u>\$257,610</u> | <u>\$177,260</u> | <u>\$2,754,946</u> |
| Total Revenue | \$571,661 | \$457,902 | \$538,089 | \$427,174 | \$458,599 | \$491,721 | \$534,200 | \$593,911 | \$522,778 | \$434,202 | \$485,311 | \$433,989 | \$5,949,537 |
| Program Gen. Expense | | | | | | | | | | | | | |
| Wind Contracts Payments | \$544,637 | \$740,267 | \$579,680 | \$721,936 | \$776,883 | \$549,794 | \$337,033 | \$294,897 | \$378,797 | \$676,389 | \$533,915 | \$475,156 | \$6,609,384 |
| Curtailment Charges | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| REC MWh Purchase, @ \$1.15 | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$9,200</u> | <u>\$9,200</u> |
| System Fuel Costs per kWh * | | | | | | | | | | | | | \$0.02657 |
| REC-Related Fuel Costs * | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$212,560</u> | <u>\$212,560</u> |
| Windsource Energy Costs | \$544,637 | \$740,267 | \$579,680 | \$721,936 | \$776,883 | \$549,794 | \$337,033 | \$294,897 | \$378,797 | \$676,389 | \$533,915 | \$696,916 | \$6,831,144 |
| Admin. Labor | \$7,345 | \$6,491 | \$6,272 | \$5,686 | \$5,878 | \$7,398 | \$5,602 | \$6,414 | \$6,439 | \$6,299 | \$5,409 | \$5,200 | \$74,432 |
| Marketing Expense | \$19,681.05 | \$24,275 | \$35,353 | \$42,873 | \$28,335 | \$9,716 | \$1,678 | \$20,950 | \$1,227 | \$5,339 | \$11,647 | \$80,329 | \$281,404 |
| Admin. Other | <u>\$791</u> | <u>\$887</u> | <u>\$3,144</u> | <u>\$529</u> | <u>\$482</u> | <u>\$240</u> | <u>\$343</u> | <u>\$460</u> | <u>\$1,239</u> | <u>\$178</u> | <u>\$532</u> | <u>\$996</u> | <u>\$9,342</u> |
| Total Admin & Mktg | \$27,817.57 | \$31,653 | \$44,769 | \$49,088 | \$34,696 | \$16,874 | \$7,622 | \$27,824 | \$8,905 | \$11,816 | \$17,589 | \$86,526 | \$365,178 |
| Gen Capacity Credit @ -\$0.00545 | <u>-\$72,086</u> | <u>-\$94,395</u> | <u>-\$76,201</u> | <u>-\$93,089</u> | <u>-\$101,555</u> | <u>-\$69,384</u> | <u>-\$43,391</u> | <u>-\$37,301</u> | <u>-\$45,953</u> | <u>-\$85,821</u> | <u>-\$73,556</u> | <u>-\$65,941</u> | <u>-\$858,673</u> |
| Total Expense | \$500,368 | \$677,525 | \$548,249 | \$677,935 | \$710,023 | \$497,284 | \$301,264 | \$285,419 | \$341,749 | \$602,384 | \$477,947 | \$717,501 | \$6,337,649 |
| Monthly Over/(Under) Recocery | \$71,292 | -\$219,622 | -\$10,160 | -\$250,761 | -\$251,424 | -\$5,563 | \$232,936 | \$308,492 | \$181,029 | -\$168,182 | \$7,364 | -\$283,511 | -\$388,112 |
| Interest Calculation | | | | | | | | | | | | | |
| Beginning Balance | -\$1,297,272 | -\$1,225,980 | -\$1,445,602 | -\$1,455,762 | -\$1,706,524 | -\$1,957,948 | -\$1,963,511 | -\$1,730,575 | -\$1,422,084 | -\$1,241,055 | -\$1,409,237 | -\$1,401,873 | |
| Ending Bal (Begin+Over/Under) | -\$1,225,980 | -\$1,445,602 | -\$1,455,762 | -\$1,706,524 | -\$1,957,948 | -\$1,963,511 | -\$1,730,575 | -\$1,422,084 | -\$1,241,055 | -\$1,409,237 | -\$1,401,873 | -\$1,685,384 | |
| Average Balance | -\$1,261,626 | -\$1,335,791 | -\$1,450,682 | -\$1,581,143 | -\$1,832,236 | -\$1,960,729 | -\$1,847,043 | -\$1,576,330 | -\$1,331,569 | -\$1,325,146 | -\$1,405,555 | -\$1,543,628 | |
| Prime Rate | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | |
| Days In Month | <u>31</u> | <u>28</u> | <u>31</u> | <u>30</u> | <u>31</u> | <u>30</u> | <u>31</u> | <u>31</u> | <u>30</u> | <u>31</u> | <u>30</u> | <u>31</u> | <u>365</u> |
| Monthly Interest | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Monthly Tracker Bal w/ Int | \$71,292 | -\$219,622 | -\$10,160 | -\$250,761 | -\$251,424 | -\$5,563 | \$232,936 | \$308,492 | \$181,029 | -\$168,182 | \$7,364 | -\$283,511 | -\$388,112 |
| YTD Tracker Bal w/ Int | \$71,292 | -\$148,330 | -\$158,490 | -\$409,252 | -\$660,676 | -\$666,239 | -\$433,303 | -\$124,812 | \$56,217 | -\$111,965 | -\$104,601 | -\$388,112 | |
| PTD Tracker Bal (End Bal + Int) | -\$1,225,980 | -\$1,445,602 | -\$1,455,762 | -\$1,706,524 | -\$1,957,948 | -\$1,963,511 | -\$1,730,575 | -\$1,422,084 | -\$1,241,055 | -\$1,409,237 | -\$1,401,873 | -\$1,685,384 | |

Northern States Power Company d/b/a Xcel Energy - State of Minnesota
2010 Windsource Program Tracker - Schedule 9

Docket No. E002/M-01-1479

Attachment A, Page 10 of 17

| KWH | | | | | | | | | | | | | |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|---------------------|---------------------|---------------------|---------------------|
| 100 kWh Block Sales | Jan-10 | Feb-10 | Mar-10 | Apr-10 | May-10 | Jun-10 | Jul-10 | Aug-10 | Sep-10 | Oct-10 | Nov-10 | Dec-10 | Total |
| Residential | 82,604 | 72,964 | 79,477 | 66,909 | 60,304 | 77,116 | 83,937 | 92,672 | 77,958 | 64,452 | 64,106 | 75,475 | 897,974 |
| Com & Ind | 40,470 | 67,595 | 64,874 | 54,649 | 48,461 | 67,267 | 51,344 | 75,297 | 62,156 | 63,960 | 57,337 | 58,977 | 712,386 |
| Total Blocks | 123,074 | 140,559 | 144,351 | 121,558 | 108,764 | 144,383 | 135,281 | 167,969 | 140,114 | 128,412 | 121,443 | 134,452 | 1,610,360 |
| YTD Wind kWh Sold | 12,307,406 | 26,363,274 | 40,798,325 | 52,954,098 | 63,830,523 | 78,268,809 | 91,796,895 | 108,593,793 | 122,605,198 | 135,446,383 | 147,590,720 | 161,035,969 | |
| Program Generation | | | | | | | | | | | | | |
| Invoiced Wind kWh Generated | 12,666,695 | 10,311,001 | 16,565,128 | 16,832,155 | 17,279,404 | 11,888,616 | 10,868,497 | 13,864,688 | 14,832,184 | 16,610,149 | 15,552,176 | 12,354,066 | 169,624,759 |
| REC kWh (1 REC = 1000 kWh) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Wind kWh Generated | 12,666,695 | 10,311,001 | 16,565,128 | 16,832,155 | 17,279,404 | 11,888,616 | 10,868,497 | 13,864,688 | 14,832,184 | 16,610,149 | 15,552,176 | 12,354,066 | 169,624,759 |
| YTD Wind kWh Generated | 12,666,695 | 22,977,696 | 39,542,828 | 56,374,979 | 73,654,383 | 85,542,999 | 96,411,496 | 110,276,184 | 125,108,368 | 141,718,517 | 157,270,693 | 169,624,759 | |
| Monthly kWh (Over)/Under | 359,289 | -3,744,866 | 2,130,077 | 4,676,381 | 6,402,979 | -2,549,670 | -2,659,589 | -2,932,210 | 820,779 | 3,768,964 | 3,407,839 | -1,091,184 | |
| YTD kWh (Over)/Under | 359,289 | -3,385,577 | -1,255,501 | 3,420,881 | 9,823,859 | 7,274,190 | 4,614,601 | 1,682,391 | 2,503,170 | 6,272,134 | 9,679,973 | 8,588,789 | |
| Program-To-Date kWh | 365,470 | -3,379,396 | -1,249,320 | 3,427,062 | 9,830,040 | 7,280,371 | 4,620,782 | 1,688,572 | 2,509,351 | 6,278,315 | 9,686,154 | 8,594,970 | |
| Monthly Generation Capacity Factor | 30.0% | 26.9% | 38.5% | 40.0% | 36.2% | 26.3% | 23.3% | 29.6% | 32.8% | 35.6% | 41.4% | 31.8% | 0.0% |
| YTD Generation Capacity Factor | 30.0% | 28.6% | 32.0% | 34.0% | 34.5% | 33.0% | 31.5% | 31.3% | 31.4% | 31.9% | 32.6% | 32.6% | |
| Dollars | | | | | | | | | | | | | |
| Program Sales Revenue | Jan-10 | Feb-10 | Mar-10 | Apr-10 | May-10 | Jun-10 | Jul-10 | Aug-10 | Sep-10 | Oct-10 | Nov-10 | Dec-10 | Total |
| Residential | \$291,593 | \$257,562 | \$280,554 | \$236,191 | \$212,873 | \$272,219 | \$296,296 | \$327,134 | \$275,193 | \$227,515 | \$226,296 | \$266,427 | \$3,169,853 |
| Com & Ind | \$142,859 | \$238,611 | \$229,004 | \$192,909 | \$171,066 | \$237,452 | \$181,245 | \$265,797 | \$219,410 | \$225,779 | \$202,400 | \$208,190 | \$2,514,723 |
| Total Revenue | \$434,452 | \$496,172 | \$509,558 | \$429,100 | \$383,938 | \$509,672 | \$477,542 | \$592,931 | \$494,603 | \$453,294 | \$428,696 | \$474,618 | \$5,684,576 |
| Program Gen. Expense | | | | | | | | | | | | | |
| Wind Contracts Payments | \$559,938 | \$475,733 | \$707,007 | \$724,207 | \$835,290 | \$540,147 | \$516,918 | \$629,319 | \$667,816 | \$819,087 | \$541,274 | \$656,544 | \$7,673,281 |
| Curtailment Charges ** | \$17,129 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$17,129 |
| REC MWh Purchase, @ \$3.00 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| System Fuel Costs per kWh * | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| REC-Related Fuel Costs * | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Windsorce Energy Costs | \$577,067 | \$475,733 | \$707,007 | \$724,207 | \$835,290 | \$540,147 | \$516,918 | \$629,319 | \$667,816 | \$819,087 | \$541,274 | \$656,544 | \$7,690,410 |
| Admin. Labor | \$6,680 | \$5,923 | \$5,630 | \$6,295 | \$6,706 | \$5,059 | \$7,407 | \$6,700 | \$5,397 | \$5,473 | \$4,667 | \$3,906 | \$69,844 |
| Marketing Expense | \$11,691.31 | \$26,816 | \$15,580 | \$14,100 | \$19,087 | \$11,670 | \$11,826 | \$23,988 | \$17,448 | \$31,028 | \$1,260 | \$9,193 | \$193,685 |
| Admin. Other | \$1,461 | \$2,191 | \$1,087 | \$1,976 | \$8,543 | \$1,646 | \$1,188 | \$1,966 | \$1,204 | \$1,293 | \$1,258 | \$4,009 | \$27,823 |
| Total Admin & Mktg | \$19,832 | \$34,930 | \$22,297 | \$22,371 | \$34,336 | \$18,375 | \$20,421 | \$32,654 | \$24,049 | \$37,793 | \$7,185 | \$17,109 | \$291,352 |
| Gen Capacity Credit @ -\$0.00545 | -\$69,033 | -\$56,195 | -\$90,280 | -\$91,735 | -\$94,173 | -\$64,793 | -\$59,233 | -\$75,563 | -\$80,835 | -\$90,525 | -\$84,759 | -\$67,330 | -\$924,455 |
| Total Expense | \$527,866 | \$454,469 | \$639,024 | \$654,843 | \$775,454 | \$493,729 | \$478,105 | \$586,410 | \$611,030 | \$766,355 | \$463,699 | \$606,323 | \$7,057,307 |
| Monthly Over/(Under) Recocery | -\$93,413 | \$41,704 | -\$129,467 | -\$225,743 | -\$391,516 | \$15,943 | -\$564 | \$6,520 | -\$116,427 | -\$313,061 | -\$35,004 | -\$131,705 | -\$1,372,731 |
| Interest Calculation | | | | | | | | | | | | | |
| Beginning Balance | \$94,060 | \$778 | \$42,536 | -\$86,992 | -\$313,269 | -\$706,190 | -\$692,112 | -\$694,587 | -\$689,974 | -\$808,400 | -\$1,124,124 | -\$1,162,177 | |
| Ending Bal (Begin+Over/Under) | \$647 | \$42,482 | -\$86,931 | -\$312,735 | -\$704,785 | -\$690,247 | -\$692,676 | -\$688,066 | -\$806,401 | -\$1,121,461 | -\$1,159,127 | -\$1,293,882 | |
| Average Balance | \$47,354 | \$21,630 | -\$22,198 | -\$199,864 | -\$509,027 | -\$698,218 | -\$692,394 | -\$691,326 | -\$748,187 | -\$964,930 | -\$1,141,625 | -\$1,228,030 | |
| Prime Rate | 3.25% | 3.25% | 3.25% | 3.25% | 3.25% | 3.25% | 3.25% | 3.25% | 3.25% | 3.25% | 3.25% | 3.25% | |
| Days In Month | 31 | 28 | 31 | 30 | 31 | 30 | 31 | 31 | 30 | 31 | 30 | 31 | 365 |
| Monthly Interest | \$131 | \$54 | -\$61 | -\$534 | -\$1,405 | -\$1,865 | -\$1,911 | -\$1,908 | -\$1,999 | -\$2,663 | -\$3,050 | -\$3,390 | -\$18,601 |
| Monthly Tracker Bal w/ Int | -\$93,282 | \$41,758 | -\$129,528 | -\$226,277 | -\$392,921 | \$14,078 | -\$2,475 | \$4,612 | -\$118,426 | -\$315,724 | -\$38,054 | -\$135,095 | -\$1,391,332 |
| YTD Tracker Bal w/ Int | -\$93,282 | -\$51,525 | -\$181,052 | -\$407,329 | -\$800,250 | -\$786,172 | -\$788,647 | -\$784,035 | -\$902,460 | -\$1,218,184 | -\$1,256,237 | -\$1,391,332 | |
| PTD Tracker Bal (End Bal + Int) | \$778 | \$42,536 | -\$86,992 | -\$313,269 | -\$706,190 | -\$692,112 | -\$694,587 | -\$689,974 | -\$808,400 | -\$1,124,124 | -\$1,162,177 | -\$1,297,272 | |

** The listed curtailment charges are for curtailments that occurred in 2007 to the JJN Wind Facility. The curtailments were the result of Transmission line maintenance requests by Xcel Energy during the months of February, April, May, July and September 2007.

KWH

| 100 kWh Block Sales | Jan-09 | Feb-09 | Mar-09 | Apr-09 | May-09 | Jun-09 | Jul-09 | Aug-09 | Sep-09 | Oct-09 | Nov-09 | Dec-09 | Total |
|------------------------------------|--------------------|--------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------|
| Residential | 87,072 | 73,965 | 77,562 | 69,479 | 61,503 | 72,110 | 83,130 | 77,372 | 76,068 | 75,018 | 63,593 | 80,109 | 896,983 |
| Com & Ind | 42,594 | 27,162 | 37,903 | 44,878 | 115,722 | 9,635 | 44,228 | 53,638 | 61,023 | 56,448 | 46,507 | 56,403 | 576,871 |
| Total Blocks | 129,666 | 101,127 | 115,466 | 114,356.43 | 177,225.06 | 62,475.31 | 127,358.34 | 131,009.63 | 137,091.40 | 131,465.94 | 110,100.52 | 136,512.41 | 1,473,854 |
| YTD Wind kWh Sold | 12,966,599 | 23,079,292 | 34,625,870 | 46,061,513 | 63,784,019 | 70,031,550 | 82,767,384 | 95,868,347 | 109,577,486 | 122,724,080 | 133,734,132 | 147,385,373 | |
| Program Generation | | | | | | | | | | | | | |
| Invoiced Wind kWh Generated | 11,991,712 | 16,924,564 | 16,732,569 | 18,147,875 | 15,958,426 | 7,889,540 | 7,574,141 | 9,773,019 | 8,388,929 | 12,487,399 | 12,717,174 | 12,693,209 | 151,278,556 |
| REC kWh (1 REC = 1000 kWh) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 12,700,000 | 12,700,000 |
| Total Wind kWh Generated | 11,991,712 | 16,924,564 | 16,732,569 | 18,147,875 | 15,958,426 | 7,889,540 | 7,574,141 | 9,773,019 | 8,388,929 | 12,487,399 | 12,717,174 | 25,393,209 | 163,978,556 |
| YTD Wind kWh Generated | 11,991,712 | 28,916,276 | 45,648,844 | 63,796,720 | 79,755,146 | 87,644,685 | 95,218,826 | 104,991,845 | 113,380,773 | 125,868,172 | 138,585,346 | 163,978,556 | |
| Monthly kWh (Over)/Under | -974,887 | 6,811,870 | 5,185,990 | 6,712,233 | -1,764,080 | 1,642,009 | -5,161,693 | -3,327,944 | -5,320,211 | -659,195 | 1,707,122 | 11,741,969 | |
| YTD kWh (Over)/Under | -974,887 | 5,836,984 | 11,022,974 | 17,735,207 | 15,971,127 | 17,613,135 | 12,451,442 | 9,123,498 | 3,803,287 | 3,144,092 | 4,851,214 | 16,593,183 | |
| Program-To-Date kWh | -17,561,889 | -10,750,019 | -5,564,028 | 1,148,205 | -615,875 | 1,026,133 | -4,135,560 | -7,463,504 | -12,783,715 | -13,442,910 | -11,735,788 | 6,181 | |
| Monthly Generation Capacity Factor | 29.2% | 45.3% | 40.0% | 44.5% | 38.1% | 20.0% | 18.6% | 24.1% | 21.3% | 32.2% | 31.1% | 29.8% | 0.0% |
| YTD Generation Capacity Factor | 29.2% | 36.8% | 37.9% | 39.6% | 39.3% | 36.1% | 33.5% | 32.3% | 31.1% | 31.2% | 31.2% | 31.1% | |

Dollars

| Program Sales Revenue | Jan-09 | Feb-09 | Mar-09 | Apr-09 | May-09 | Jun-09 | Jul-09 | Aug-09 | Sep-09 | Oct-09 | Nov-09 | Dec-09 | Total |
|--|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|
| Residential | \$307,497 | \$261,097 | \$273,981 | \$245,261 | \$217,107 | \$254,654 | \$293,461 | \$273,185 | \$268,522 | \$264,813 | \$224,485 | \$282,786 | \$3,166,848 |
| Com & Ind | \$150,355 | \$95,881 | \$133,799 | \$158,418 | \$408,498 | \$-34,011 | \$156,127 | \$189,341 | \$215,411 | \$199,262 | \$164,170 | \$199,104 | \$2,036,355 |
| Total Revenue | \$457,852 | \$356,978 | \$407,779 | \$403,679 | \$625,605 | \$220,644 | \$449,587 | \$462,526 | \$483,933 | \$464,075 | \$388,656 | \$481,890 | \$5,203,204 |
| Program Gen. Expense | | | | | | | | | | | | | |
| Wind Contracts Payments | \$413,990 | \$581,112 | \$741,880 | \$747,173 | \$649,738 | \$561,296 | \$196,497 | \$325,674 | \$380,004 | \$550,761 | \$575,071 | \$579,924 | \$6,303,120 |
| REC MWh Purchase, @ 1.15 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$14,605 | \$14,605 |
| System Fuel Costs per kWh * | | | | | | | | | | | | \$0.02424 | |
| REC-Related Fuel Costs * | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$307,848 | \$307,848 |
| Windsor Energy Costs | \$413,990 | \$581,112 | \$741,880 | \$747,173 | \$649,738 | \$561,296 | \$196,497 | \$325,674 | \$380,004 | \$550,761 | \$575,071 | \$902,377 | \$6,625,573 |
| Admin. Labor | \$3,229 | \$14,142 | \$9,131 | \$8,110 | \$7,517 | \$8,048 | \$8,152 | \$7,419 | \$7,982 | \$6,681 | \$6,344 | \$6,026 | \$92,782 |
| Marketing Expense | \$0 | \$0 | \$0 | \$281 | \$6,302 | \$12,037 | \$3,575 | \$0 | \$15,263 | \$0 | \$16,054 | \$6,983 | \$60,496 |
| Admin. Other | \$3,745 | \$3,070 | \$1,858 | \$1,962 | \$1,618 | \$1,477 | \$4,211 | \$1,473 | \$7,225 | \$1,615 | \$1,405 | \$1,595 | \$31,254 |
| Total Admin & Mktg | \$6,974 | \$17,211 | \$10,989 | \$10,352 | \$15,437 | \$21,561 | \$15,939 | \$8,893 | \$30,471 | \$8,296 | \$23,803 | \$14,604 | \$184,531 |
| Gen Capacity Credit @ -\$0.00545 | -\$65,355 | -\$92,239 | -\$91,192 | -\$98,906 | -\$86,973 | -\$42,998 | -\$41,279 | -\$53,263 | -\$45,720 | -\$68,056 | -\$69,309 | -\$69,178 | -\$824,468 |
| Total Expense | \$355,609 | \$506,084 | \$661,677 | \$658,620 | \$578,201 | \$539,859 | \$171,157 | \$281,304 | \$364,755 | \$491,001 | \$529,566 | \$847,803 | \$5,985,636 |
| Monthly Over/(Under) Recocery | \$102,243 | -\$149,106 | -\$253,897 | -\$254,941 | \$47,404 | -\$319,216 | \$278,431 | \$181,222 | \$119,178 | -\$26,926 | -\$140,910 | -\$365,913 | -\$782,432 |
| Interest Calculation | | | | | | | | | | | | | |
| Beginning Balance | \$860,213 | \$964,972 | \$818,086 | \$566,097 | \$312,328 | \$360,660 | \$41,981 | \$320,912 | \$503,270 | \$623,951 | \$598,710 | \$459,211 | |
| Ending Bal (Begin+Over/Under) | \$962,456 | \$815,866 | \$564,189 | \$311,156 | \$359,732 | \$41,444 | \$320,412 | \$502,134 | \$622,447 | \$597,025 | \$457,800 | \$93,297 | |
| Average Balance | \$911,334 | \$890,419 | \$691,137 | \$438,626 | \$336,030 | \$201,052 | \$181,196 | \$411,523 | \$562,859 | \$610,488 | \$528,255 | \$276,254 | |
| Prime Rate | 3.25% | 3.25% | 3.25% | 3.25% | 3.25% | 3.25% | 3.25% | 3.25% | 3.25% | 3.25% | 3.25% | 3.25% | |
| Days In Month | 31 | 28 | 31 | 30 | 31 | 30 | 31 | 31 | 30 | 31 | 30 | 31 | 365 |
| Monthly Interest | \$2,516 | \$2,220 | \$1,908 | \$1,172 | \$928 | \$537 | \$500 | \$1,136 | \$1,504 | \$1,685 | \$1,411 | \$763 | \$16,280 |
| Monthly Tracker Bal w/ Int | \$104,759 | -\$146,886 | -\$251,989 | -\$253,769 | \$48,332 | -\$318,679 | \$278,931 | \$182,358 | \$120,682 | -\$25,241 | -\$139,499 | -\$365,150 | -\$766,152 |
| YTD Tracker Bal w/ Int | \$104,759 | -\$42,127 | -\$294,116 | -\$547,885 | -\$499,553 | -\$818,232 | -\$539,301 | -\$356,943 | -\$236,261 | -\$261,503 | -\$401,002 | -\$766,152 | |
| PTD Tracker Bal (End Bal + Int) | \$964,972 | \$818,086 | \$566,097 | \$312,328 | \$360,660 | \$41,981 | \$320,912 | \$503,270 | \$623,951 | \$598,710 | \$459,211 | \$94,060 | |

2008 Windsource Program Tracker - Schedule 7

KWH

| 100 kWh Block Sales | Jan-08 | Feb-08 | Mar-08 | Apr-08 | May-08 | Jun-08 | Jul-08 | Aug-08 | Sep-08 | Oct-08 | Nov-08 | Dec-08 | Total |
|------------------------------------|--------------------|--------------------|--------------------|--------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|------------------|
| Residential | 87,997 | 79,124 | 72,479 | 74,474 | 66,929 | 68,809 | 84,735 | 81,839 | 80,103 | 74,469 | 61,602 | 81,748 | 914,309 |
| Com & Ind | -9,163 | 39,827 | 26,254 | 29,541 | 27,579 | 26,666 | 40,499 | 34,815 | 50,351 | 36,941 | 31,982 | 32,584 | 367,878 |
| Total Blocks | 78,835 | 118,952 | 98,733 | 104,015 | 94,509 | 95,475 | 125,235 | 116,654 | 130,454 | 111,409 | 93,583 | 114,332 | 1,282,187 |
| YTD Wind kWh Sold | 7,883,455 | 19,778,617 | 29,651,955 | 40,053,488 | 49,504,362 | 59,051,896 | 71,575,356 | 83,240,799 | 96,286,227 | 107,427,148 | 116,785,495 | 128,218,716 | |
| Program Generation | | | | | | | | | | | | | |
| Invoiced Wind kWh Generated | 7,415,433 | 6,728,455 | 6,221,276 | 6,335,021 | 6,668,409 | 6,148,116 | 6,859,834 | 5,788,158 | 8,268,618 | 9,750,239 | 9,459,681 | 12,479,957 | 92,123,197 |
| REC kWh (1 REC = 1000 kWh) | 9,662,000 | 2,850,000 | 2,737,000 | 5,491,000 | 10,048,000 | 9,212,000 | 0 | 0 | 0 | 0 | 0 | 0 | 40,000,000 |
| Total Wind kWh Generated | 17,077,433 | 9,578,455 | 8,958,276 | 11,826,021 | 16,716,409 | 15,360,116 | 6,859,834 | 5,788,158 | 8,268,618 | 9,750,239 | 9,459,681 | 12,479,957 | 132,123,197 |
| YTD Wind kWh Generated | 17,077,433 | 26,655,888 | 35,614,164 | 47,440,185 | 64,156,594 | 79,516,710 | 86,376,544 | 92,164,702 | 100,433,320 | 110,183,559 | 119,643,240 | 132,123,197 | |
| Monthly kWh (Over)/Under | 9,193,978 | -2,316,707 | -915,062 | 1,424,488 | 7,265,535 | 5,812,582 | -5,663,626 | -5,877,285 | -4,776,810 | -1,390,681 | 101,333 | 1,046,737 | 3,904,481 |
| YTD kWh (Over)/Under | 9,193,978 | 6,877,271 | 5,962,209 | 7,386,697 | 14,652,232 | 20,464,814 | 14,801,188 | 8,923,903 | 4,147,093 | 2,756,411 | 2,857,745 | 3,904,481 | |
| PTD kWh (Over)/Under | -11,297,505 | -13,614,212 | -14,529,274 | -13,104,786 | -5,839,252 | -26,669 | -5,690,295 | -11,567,580 | -16,344,390 | -17,735,072 | -17,633,739 | -16,587,002 | |
| Monthly Generation Capacity Factor | 31.3% | 30.4% | 21.0% | 22.1% | 22.5% | 21.5% | 23.2% | 19.5% | 28.9% | 32.9% | 33.0% | 42.1% | 27.2% |
| YTD Generation Capacity Factor | 31.3% | 30.9% | 27.0% | 25.7% | 25.0% | 24.3% | 24.2% | 23.5% | 24.2% | 25.1% | 25.8% | 27.2% | |

Dollars

| Program Sales Revenue | Jan-08 | Feb-08 | Mar-08 | Apr-08 | May-08 | Jun-08 | Jul-08 | Aug-08 | Sep-08 | Oct-08 | Nov-08 | Dec-08 | Total |
|--|-------------------|-------------------|-------------------|-------------------|------------------|------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Residential | \$310,736 | \$279,265 | \$255,851 | \$262,989 | \$236,524 | \$243,093 | \$299,232 | \$288,886 | \$282,747 | \$262,874 | \$217,455 | \$288,576 | \$3,228,229 |
| Com & Ind | -\$19,435 | \$138,811 | \$92,678 | \$104,281 | \$97,355 | \$94,131 | \$142,962 | \$122,898 | \$177,740 | \$130,401 | \$112,895 | \$115,022 | \$1,309,738 |
| Total Revenue | \$291,301 | \$418,076 | \$348,529 | \$367,270 | \$333,879 | \$337,225 | \$442,194 | \$411,784 | \$460,487 | \$393,275 | \$330,350 | \$403,597 | \$4,537,968 |
| Program Gen. Expense | | | | | | | | | | | | | |
| Wind Contracts Payments | \$240,094 | \$207,078 | \$176,262 | \$188,647 | \$188,126 | \$131,763 | \$96,243 | \$157,320 | \$638,269 | \$318,937 | \$399,007 | \$398,945 | \$3,140,691 |
| REC MWh Purchase, @ \$3.00 | \$28,986 | \$8,550 | \$8,211 | \$16,473 | \$30,144 | \$27,636 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$120,000 |
| Windsor Energy Costs | \$269,080 | \$215,628 | \$184,473 | \$205,120 | \$218,270 | \$159,399 | \$96,243 | \$157,320 | \$638,269 | \$318,937 | \$399,007 | \$398,945 | \$3,260,691 |
| Admin. Labor | \$8,158 | \$6,508 | \$8,471 | \$7,728 | \$9,000 | \$7,663 | \$10,523 | \$9,819 | \$11,702 | \$4,904 | \$1,395 | \$11,569 | \$97,441 |
| Marketing Expense | \$0 | \$0 | \$8 | \$0 | \$0 | \$2,202 | \$2,879 | \$0 | \$153 | \$0 | \$864 | \$5,189 | \$11,296 |
| Admin. Other | \$1,182 | \$1,436 | \$1,274 | \$2,586 | \$1,234 | \$5,736 | \$2,896 | \$1,222 | \$1,304 | \$1,794 | \$1,590 | \$5,414 | \$27,669 |
| Total Admin & Mktg | \$9,341 | \$7,945 | \$9,753 | \$10,313 | \$10,234 | \$15,601 | \$16,299 | \$11,041 | \$13,160 | \$6,698 | \$3,849 | \$22,172 | \$136,406 |
| Gen Capacity Credit @ -\$0.00545 | -\$40,414 | -\$36,670 | -\$33,906 | -\$34,526 | -\$36,343 | -\$33,507 | -\$37,386 | -\$31,545 | -\$45,064 | -\$53,139 | -\$51,555 | -\$68,016 | -\$502,071 |
| Total Expense | \$238,006 | \$186,903 | \$160,320 | \$180,908 | \$192,161 | \$141,493 | \$75,157 | \$136,815 | \$606,365 | \$272,496 | \$351,300 | \$353,101 | \$2,895,026 |
| Monthly Over/(Under) Recocery | \$53,295 | \$231,173 | \$188,209 | \$186,362 | \$141,718 | \$195,732 | \$367,037 | \$274,969 | -\$145,878 | \$120,779 | -\$20,950 | \$50,496 | \$1,642,942 |
| Interest Calculation | | | | | | | | | | | | | |
| Beginning Balance | -\$788,285 | -\$738,861 | -\$510,281 | -\$323,923 | -\$138,507 | \$2,925 | \$199,070 | \$567,727 | \$845,683 | \$702,339 | \$825,702 | \$807,424 | |
| Ending Bal (Begin+Over/Under) | -\$734,990 | -\$507,688 | -\$322,072 | -\$137,561 | \$3,211 | \$198,657 | \$566,107 | \$842,696 | \$699,805 | \$823,118 | \$804,751 | \$857,921 | |
| Average Balance | -\$761,638 | -\$623,275 | -\$416,177 | -\$230,742 | -\$67,648 | \$100,791 | \$382,589 | \$705,212 | \$772,744 | \$762,728 | \$815,227 | \$832,673 | |
| Prime Rate | 6.00% | 5.25% | 5.25% | 5.00% | 5.00% | 5.00% | 5.00% | 5.00% | 4.00% | 4.00% | 4.00% | 3.25% | |
| Days In Month | 31 | 29 | 31 | 30 | 31 | 30 | 31 | 31 | 30 | 31 | 30 | 31 | 366 |
| Monthly Interest | -\$3,871 | -\$2,593 | -\$1,851 | -\$946 | -\$286 | \$413 | \$1,620 | \$2,987 | \$2,534 | \$2,584 | \$2,673 | \$2,292 | \$5,556 |
| Monthly Tracker Bal w/ Int | \$49,424 | \$228,580 | \$186,358 | \$185,416 | \$141,432 | \$196,145 | \$368,657 | \$277,956 | -\$143,344 | \$123,363 | -\$18,277 | \$52,788 | \$1,648,498 |
| YTD Tracker Bal w/ Int | \$49,424 | \$278,004 | \$464,362 | \$649,778 | \$791,210 | \$987,355 | \$1,356,012 | \$1,633,968 | \$1,490,624 | \$1,613,987 | \$1,595,709 | \$1,648,498 | |
| PTD Tracker Bal (End Bal + Int) | -\$738,861 | -\$510,281 | -\$323,923 | -\$138,507 | \$2,925 | \$199,070 | \$567,727 | \$845,683 | \$702,339 | \$825,702 | \$807,424 | \$860,213 | |

Northern States Power Company d/b/a Xcel Energy - State of Minnesota
2007 Windsource Program Tracker - Schedule 6

Docket No. E002/M-01-1479

Attachment A, Page 13 of 17

| KWH | | | | | | | | | | | | | |
|--|--------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------|--------------------|--------------------|--------------------|
| 100 kWh Block Sales | | | | | | | | | | | | | |
| | <u>Jan-07</u> | <u>Feb-07</u> | <u>Mar-07</u> | <u>Apr-07</u> | <u>May-07</u> | <u>Jun-07</u> | <u>Jul-07</u> | <u>Aug-07</u> | <u>Sep-07</u> | <u>Oct-07</u> | <u>Nov-07</u> | <u>Dec-07</u> | <u>Total</u> |
| Residential | 72,882 | 63,000 | 66,426 | 59,217 | 64,586 | 72,146 | 82,867 | 94,415 | 73,988 | 77,576 | 68,792 | 73,778 | 869,672 |
| Com & Ind | 12,389 | 10,938 | 13,103 | 12,213 | 14,947 | 16,104 | 17,022 | 22,997 | 16,602 | 21,086 | 15,858 | 21,743 | 195,002 |
| Total Blocks | 85,271 | 73,938 | 79,529 | 71,431 | 79,533 | 88,250 | 99,888 | 117,412 | 90,589 | 98,662 | 84,651 | 95,520.56 | 1,064,674 |
| YTD Wind kWh Sold | 8,527,096 | 15,920,850 | 23,873,728 | 31,016,807 | 38,970,116 | 47,795,112 | 57,783,934 | 69,525,178 | 78,584,118 | 88,450,302 | 96,915,357 | 106,467,413 | |
| Program Generation | | | | | | | | | | | | | |
| Invoiced Wind kWh Generated | 9,301,166 | 6,602,163 | 8,498,831 | 8,795,213 | 9,210,178 | 6,523,329 | 4,926,639 | 4,202,936 | 7,600,499 | 9,281,262 | 9,960,916 | 5,885,523 | 90,788,655 |
| REC kWh (1 REC = 1000 kWh) | 6,666,667 | 6,666,667 | 6,666,667 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 20,000,000 |
| Total Wind kWh Generated | 15,967,833 | 13,268,830 | 15,165,498 | 8,795,213 | 9,210,178 | 6,523,329 | 4,926,639 | 4,202,936 | 7,600,499 | 9,281,262 | 9,960,916 | 5,885,523 | 110,788,655 |
| YTD Wind kWh Generated | 15,967,833 | 29,236,662 | 44,402,160 | 53,197,373 | 62,407,551 | 68,930,880 | 73,857,519 | 78,060,455 | 85,660,954 | 94,942,216 | 104,903,132 | 110,788,655 | |
| Monthly kWh (Over)/Under | 7,440,736 | 5,875,076 | 7,212,620 | 1,652,134 | 1,256,869 | -2,301,667 | -5,062,183 | -7,538,309 | -1,458,440 | -584,923 | 1,495,862 | -3,666,533 | 4,321,242 |
| YTD kWh (Over)/Under | 7,440,736 | 13,315,812 | 20,528,432 | 22,180,566 | 23,437,435 | 21,135,768 | 16,073,585 | 8,535,277 | 7,076,836 | 6,491,914 | 7,987,775 | 4,321,242 | |
| PTD kWh (Over)/Under | -17,371,989 | -11,496,913 | -4,284,293 | -2,632,159 | -1,375,290 | -3,676,957 | -8,739,140 | -16,277,449 | -17,735,889 | -18,320,812 | -16,824,950 | -20,491,483 | |
| Monthly Generation Capacity Factor | 39.3% | 30.9% | 35.9% | 38.4% | 38.9% | 28.5% | 20.8% | 17.8% | 33.2% | 39.2% | 43.5% | 24.9% | 32.6% |
| YTD Generation Capacity Factor | 39.3% | 35.3% | 35.5% | 36.2% | 36.8% | 35.4% | 33.3% | 31.3% | 31.5% | 32.3% | 33.3% | 32.6% | |
| Dollars | | | | | | | | | | | | | |
| Program Sales Revenue | | | | | | | | | | | | | |
| | <u>Jan-07</u> | <u>Feb-07</u> | <u>Mar-07</u> | <u>Apr-07</u> | <u>May-07</u> | <u>Jun-07</u> | <u>Jul-07</u> | <u>Aug-07</u> | <u>Sep-07</u> | <u>Oct-07</u> | <u>Nov-07</u> | <u>Dec-07</u> | <u>Total</u> |
| Residential, Jan @ * | \$2.00 | \$145,764 | \$174,157 | \$234,134 | \$208,875 | \$227,799 | \$254,236 | \$292,474 | \$333,273 | \$261,073 | \$273,865 | \$242,817 | \$2,908,936 |
| Com & Ind, Jan @ * | \$2.00 | \$24,778 | \$25,111 | \$46,041 | \$43,113 | \$52,763 | \$56,846 | \$60,087 | \$81,180 | \$58,604 | \$74,434 | \$76,753 | \$655,580 |
| Total Revenue | | \$170,542 | \$199,268 | \$280,174 | \$251,988 | \$280,562 | \$311,082 | \$352,560 | \$414,453 | \$319,677 | \$348,299 | \$298,687 | \$3,564,516 |
| Program Gen. Expense | | | | | | | | | | | | | |
| Wind Contracts Payments | | \$315,816 | \$320,438 | \$157,418 | \$356,982 | \$279,626 | \$205,571 | \$189,263 | \$113,154 | \$224,010 | \$332,276 | \$316,719 | \$3,031,473 |
| REC MWh Purchase, @ | \$5.75 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| System Fuel Costs per kWh | | \$0.02682 | \$0.03371 | \$0.02471 | \$0.02968 | \$0.02775 | \$0.02773 | \$0.03090 | \$0.02833 | \$0.02280 | \$0.02650 | \$0.02792 | \$0.02760 |
| REC-Related Fuel Costs | | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 |
| Windsources Energy Costs | | \$315,816.25 | \$320,437.54 | \$157,417.85 | \$356,981.50 | \$279,625.67 | \$205,570.57 | \$189,263.21 | \$113,154.18 | \$224,009.77 | \$332,275.65 | \$316,719.38 | \$3,031,473 |
| Admin. Labor | | \$3,596 | \$6,943 | \$8,231 | \$5,713 | \$7,478 | \$5,835 | \$6,900 | \$5,844 | \$4,151 | \$7,312 | \$7,024 | \$75,835 |
| Marketing Expense | | \$11,882 | \$1,204 | \$25,017 | \$7,004 | \$8,484 | \$4,900 | \$54 | \$2,947 | \$20 | \$92 | \$141 | \$83,884 |
| Admin. Other | | \$724 | \$1,629 | \$2,051 | \$1,047 | \$1,036 | \$1,100 | \$1,081 | \$1,092 | \$1,277 | \$1,199 | \$1,036 | \$14,347 |
| Total Admin & Mktg | | \$16,203 | \$9,776 | \$35,298 | \$13,764 | \$16,998 | \$11,835 | \$8,035 | \$9,882 | \$5,448 | \$8,602 | \$8,201 | \$174,066 |
| Gen Capacity Credit @ ** | -\$0.00545 | -\$22,323 | -\$25,229 | -\$46,319 | -\$47,934 | -\$50,195 | -\$35,552 | -\$26,850 | -\$22,906 | -\$41,423 | -\$50,583 | -\$54,287 | -\$455,677 |
| Total Expense | | \$309,696 | \$304,985 | \$146,398 | \$322,811 | \$246,428 | \$181,853 | \$170,448 | \$100,131 | \$188,035 | \$290,295 | \$270,633 | \$2,749,862 |
| Monthly Over/(Under) Recocery | | -\$139,154 | -\$105,717 | \$133,777 | -\$70,823 | \$34,133 | \$129,229 | \$182,113 | \$314,322 | \$131,642 | \$58,004 | \$28,054 | \$814,653 |
| Interest Calculation | | | | | | | | | | | | | |
| Beginning Balance | | -\$1,492,954 | -\$1,643,057 | -\$1,759,506 | -\$1,637,589 | -\$1,719,757 | -\$1,697,553 | -\$1,579,397 | -\$1,407,714 | -\$1,101,623 | -\$976,579 | -\$924,610 | -\$902,169 |
| Ending Bal (Begin+Over/Under) | | -\$1,632,109 | -\$1,748,773 | -\$1,625,729 | -\$1,708,413 | -\$1,685,623 | -\$1,568,324 | -\$1,397,285 | -\$1,093,392 | -\$969,981 | -\$918,574 | -\$896,556 | -\$783,096 |
| Average Balance | | -\$1,562,531 | -\$1,695,915 | -\$1,692,618 | -\$1,673,001 | -\$1,702,690 | -\$1,632,939 | -\$1,488,341 | -\$1,250,553 | -\$1,035,802 | -\$947,576 | -\$910,583 | -\$842,633 |
| Prime Rate | | 8.25% | 8.25% | 8.25% | 8.25% | 8.25% | 8.25% | 8.25% | 7.75% | 7.75% | 7.50% | 7.50% | 7.25% |
| Days In Month | | 31 | 28 | 31 | 30 | 31 | 30 | 31 | 31 | 30 | 31 | 30 | 365 |
| Monthly Interest | | -\$10,948 | -\$10,733 | -\$11,860 | -\$11,344 | -\$11,930 | -\$11,073 | -\$10,429 | -\$8,231 | -\$6,598 | -\$6,036 | -\$5,613 | -\$109,984 |
| Monthly Tracker Bal w/ Int | | -\$150,102 | -\$116,450 | \$121,917 | -\$82,167 | \$22,203 | \$118,156 | \$171,684 | \$306,091 | \$125,044 | \$51,968 | \$22,441 | \$704,669 |
| YTD Tracker Bal w/ Int | | -\$150,102 | -\$266,552 | -\$144,635 | -\$226,802 | -\$204,599 | -\$86,443 | \$85,241 | \$391,332 | \$516,376 | \$568,344 | \$590,785 | \$704,669 |
| PTD Tracker Bal (End Bal + Int) | | -\$1,643,057 | -\$1,759,506 | -\$1,637,589 | -\$1,719,757 | -\$1,697,553 | -\$1,579,397 | -\$1,407,714 | -\$1,101,623 | -\$976,579 | -\$924,610 | -\$902,169 | -\$788,285 |

Northern States Power Company d/b/a Xcel Energy - State of Minnesota
2006 Windsource Program Tracker - Schedule 5

Docket No. E002/M-01-1479

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KWH

| 100 kWh Block Sales | Jan-06 | Feb-06 | Mar-06 | Apr-06 | May-06 | Jun-06 | Jul-06 | Aug-06 | Sep-06 | Oct-06 | Nov-06 | Dec-06 | Total |
|------------------------------------|------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| Residential | 46,918 | 40,503 | 48,074 | 39,633 | 43,830 | 58,202 | 57,208 | 71,956 | 57,285 | 61,522 | 58,798 | 59,310 | 643,240 |
| Com & Ind | 1,009 | 639 | 899 | 2,138 | 2,243 | 2,242 | 4,186 | 8,989 | 8,994 | 8,322 | 7,890 | 10,795 | 58,346 |
| Total Blocks | 47,927 | 41,142 | 48,973 | 41,771 | 46,073 | 60,444 | 61,394 | 80,945 | 66,279 | 69,844 | 66,688 | 70,106 | 701,586 |
| YTD Wind kWh Sold | 4,792,700 | 8,906,900 | 13,804,235 | 17,981,305 | 22,588,584 | 28,633,024 | 34,772,464 | 42,866,920 | 49,494,792 | 56,479,192 | 63,148,024 | 70,158,610 | |
| Program Generation | | | | | | | | | | | | | |
| Invoiced Wind kWh Generated | 4,592,096 | 3,964,847 | 4,652,555 | 4,343,588 | 4,054,702 | 2,581,178 | 2,564,034 | 2,031,238 | 2,476,124 | 3,947,855 | 4,061,955 | 5,192,951 | 44,463,123 |
| REC kWh (1 REC = 1000 kWh) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Wind kWh Generated | 4,592,096 | 3,964,847 | 4,652,555 | 4,343,588 | 4,054,702 | 2,581,178 | 2,564,034 | 2,031,238 | 2,476,124 | 3,947,855 | 4,061,955 | 5,192,951 | 44,463,123 |
| YTD Wind kWh Generated | 4,592,096 | 8,556,943 | 13,209,498 | 17,553,086 | 21,607,788 | 24,188,966 | 26,753,000 | 28,784,238 | 31,260,362 | 35,208,217 | 39,270,172 | 44,463,123 | |
| Monthly kWh (Over)/Under | -200,604 | -149,353 | -244,780 | 166,519 | -552,577 | -3,463,262 | -3,575,406 | -6,063,218 | -4,151,748 | -3,036,545 | -2,606,877 | -1,817,635 | -25,695,487 |
| YTD kWh (Over)/Under | -200,604 | -349,957 | -594,737 | -428,219 | -980,796 | -4,444,058 | -8,019,464 | -14,082,682 | -18,234,430 | -21,270,975 | -23,877,852 | -25,695,487 | |
| PTD kWh (Over)/Under | 682,158 | 532,805 | 288,024 | 454,543 | -98,034 | -3,561,296 | -7,136,702 | -13,199,921 | -17,351,668 | -20,388,213 | -22,995,090 | -24,812,725 | |
| MW Capacity | 15.2 | 15.2 | 15.2 | 15.2 | 15.2 | 15.2 | 15.2 | 15.2 | 15.2 | 15.2 | 18.8 | 18.8 | 15.8 |
| Days / Mo | 31 | 28 | 31 | 30 | 31 | 30 | 31 | 31 | 30 | 31 | 30 | 31 | 365 |
| Monthly Generation Capacity Factor | 40.6% | 38.8% | 41.1% | 39.7% | 35.9% | 23.6% | 22.7% | 18.0% | 22.6% | 34.9% | 30.1% | 37.2% | 32.1% |
| YTD Generation Capacity Factor | 40.6% | 39.8% | 40.2% | 40.1% | 39.2% | 36.6% | 34.6% | 32.5% | 31.4% | 31.7% | 31.6% | 32.1% | |

Dollars

| Program Sales Revenue | Jan-06 | Feb-06 | Mar-06 | Apr-06 | May-06 | Jun-06 | Jul-06 | Aug-06 | Sep-06 | Oct-06 | Nov-06 | Dec-06 | Total |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--------------------|
| Residential, @ \$2.00 | \$93,836 | \$81,006 | \$96,149 | \$79,265 | \$87,660 | \$116,405 | \$114,417 | \$143,912 | \$114,570 | \$123,044 | \$117,597 | \$118,621 | \$1,286,482 |
| Com & Ind, @ \$2.00 | \$2,018 | \$1,278 | \$1,798 | \$4,276 | \$4,486 | \$4,484 | \$8,372 | \$17,977 | \$17,987 | \$16,644 | \$15,780 | \$21,591 | \$116,691 |
| Total Revenue | \$95,854 | \$82,284 | \$97,947 | \$83,541 | \$92,146 | \$120,889 | \$122,789 | \$161,889 | \$132,557 | \$139,688 | \$133,377 | \$140,212 | \$1,403,173 |
| Program Gen. Expense | | | | | | | | | | | | | |
| Wind Contracts Payments | \$90,620 | \$174,594 | \$133,005 | \$162,792 | \$161,637 | \$92,347 | \$68,645 | \$87,572 | \$60,368 | \$126,192 | \$163,640 | \$91,532 | \$1,412,943 |
| Admin. Labor | \$3,333 | \$2,015 | \$1,048 | \$1,448 | \$481 | \$445 | \$1,157 | \$3,022 | \$9,375 | \$3,944 | \$5,532 | \$3,986 | \$35,785 |
| Marketing Expense | \$2,373 | \$1,547 | \$47 | \$19,916 | \$5,069 | \$403 | \$6,079 | \$18,477 | \$78 | \$1,692 | \$10 | \$93 | \$55,783 |
| Admin. Other | \$621 | \$631 | \$624 | \$434 | \$410 | \$420 | \$19,815 | \$17,595 | \$1,713 | \$810 | \$825 | \$907 | \$9,614 |
| Total Admin & Mktg | \$6,326 | \$4,193 | \$1,719 | \$21,797 | \$5,960 | \$1,268 | \$27,050 | \$3,904 | \$11,166 | \$6,446 | \$6,367 | \$4,985 | \$101,182 |
| Gen Capacity Credit | -\$0.00240 | -\$11,021 | -\$9,516 | -\$11,166 | -\$10,425 | -\$9,731 | -\$6,195 | -\$6,154 | -\$4,875 | -\$5,943 | -\$9,475 | -\$9,749 | -\$106,711 |
| Total Expense | \$85,924 | \$169,271 | \$123,558 | \$174,164 | \$157,866 | \$87,420 | \$89,542 | \$86,601 | \$65,592 | \$123,163 | \$160,258 | \$84,054 | \$1,407,413 |
| Monthly Over/(Under) Recocery | \$9,930 | -\$86,987 | -\$25,611 | -\$90,623 | -\$65,720 | \$33,469 | \$33,247 | \$75,288 | \$66,965 | \$16,525 | -\$26,881 | \$56,158 | -\$4,240 |
| Interest Calculation | | | | | | | | | | | | | |
| Beginning Balance | -\$1,367,084 | -\$1,365,541 | -\$1,460,636 | -\$1,495,632 | -\$1,596,072 | -\$1,672,514 | -\$1,649,932 | -\$1,628,129 | -\$1,563,985 | -\$1,507,397 | -\$1,501,376 | -\$1,538,529 | |
| Ending Bal (Begin+Over/Under) | -\$1,357,154 | -\$1,452,529 | -\$1,486,246 | -\$1,586,256 | -\$1,661,792 | -\$1,639,045 | -\$1,616,685 | -\$1,552,841 | -\$1,497,019 | -\$1,490,872 | -\$1,528,257 | -\$1,482,371 | |
| Average Balance | -\$1,362,119 | -\$1,409,035 | -\$1,473,441 | -\$1,540,944 | -\$1,628,932 | -\$1,655,779 | -\$1,633,308 | -\$1,590,485 | -\$1,530,502 | -\$1,499,135 | -\$1,514,817 | -\$1,510,450 | |
| Prime Rate | 7.25% | 7.50% | 7.50% | 7.75% | 7.75% | 8.00% | 8.25% | 8.25% | 8.25% | 8.25% | 8.25% | 8.25% | |
| Days In Month | 31 | 28 | 31 | 30 | 31 | 30 | 31 | 31 | 30 | 31 | 30 | 31 | 365 |
| Monthly Interest | -\$8,387 | -\$8,107 | -\$9,386 | -\$9,816 | -\$10,722 | -\$10,887 | -\$11,444 | -\$11,144 | -\$10,378 | -\$10,504 | -\$10,272 | -\$10,583 | -\$121,630 |
| Monthly Tracker Bal w/ Int | \$1,543 | -\$95,094 | -\$34,997 | -\$100,439 | -\$76,442 | \$22,582 | \$21,803 | \$64,144 | \$56,587 | \$6,021 | -\$37,153 | \$45,575 | -\$125,870 |
| YTD Tracker Bal w/ Int | \$1,543 | -\$93,552 | -\$128,549 | -\$228,988 | -\$305,430 | -\$282,848 | -\$261,045 | -\$196,901 | -\$140,313 | -\$134,292 | -\$171,445 | -\$125,870 | |
| PTD Tracker Bal (End Bal + Int) | -\$1,365,541 | -\$1,460,636 | -\$1,495,632 | -\$1,596,072 | -\$1,672,514 | -\$1,649,932 | -\$1,628,129 | -\$1,563,985 | -\$1,507,397 | -\$1,501,376 | -\$1,538,529 | -\$1,492,954 | |

KWH

| 100 kWh Block Sales | Jan-05 | Feb-05 | Mar-05 | Apr-05 | May-05 | Jun-05 | Jul-05 | Aug-05 | Sep-05 | Oct-05 | Nov-05 | Dec-05 | Total |
|------------------------------------|------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-----------------|
| Residential | 29,493 | 28,957 | 32,250 | 30,473 | 28,963 | 32,971 | 33,277 | 38,616 | 32,729 | 30,563 | 29,359 | 37,547 | 385,196 |
| Com & Ind | 410 | 414 | 449 | 462 | 491 | 524 | 565 | 573 | 616 | 472 | 473 | 364 | 5,813 |
| Total Blocks | 29,903 | 29,371 | 32,699 | 30,935 | 29,454 | 33,495 | 33,842 | 39,189 | 33,345 | 31,035 | 29,832 | 37,911 | 391,009 |
| YTD Wind kWh Sold | 2,990,300 | 5,927,367 | 9,197,228 | 12,290,687 | 15,236,094 | 18,585,572 | 21,969,772 | 25,888,643 | 29,223,163 | 32,326,671 | 35,309,878 | 39,100,947 | |
| Program Generation | | | | | | | | | | | | | |
| Invoiced Wind kWh Generated | 1,996,149 | 2,045,808 | 2,841,940 | 2,832,114 | 4,939,466 | 3,461,617 | 2,894,590 | 1,996,663 | 3,799,596 | 3,458,750 | 5,055,849 | 3,215,856 | 38,538,398 |
| REC kWh (1 REC = 1000 kWh) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Wind kWh Generated | 1,996,149 | 2,045,808 | 2,841,940 | 2,832,114 | 4,939,466 | 3,461,617 | 2,894,590 | 1,996,663 | 3,799,596 | 3,458,750 | 5,055,849 | 3,215,856 | 38,538,398 |
| YTD Wind kWh Generated | 1,996,149 | 4,041,957 | 6,883,897 | 9,716,011 | 14,655,477 | 18,117,094 | 21,011,684 | 23,008,347 | 26,807,943 | 30,266,693 | 35,322,542 | 38,538,398 | |
| Monthly kWh (Over)/Under | -994,151 | -891,259 | -427,921 | -261,345 | 1,994,059 | 112,139 | -489,610 | -1,922,208 | 465,077 | 355,241 | 2,072,642 | -575,213 | -562,549 |
| YTD kWh (Over)/Under | -994,151 | -1,885,410 | -2,313,331 | -2,574,676 | -580,617 | -468,478 | -958,088 | -2,880,296 | -2,415,220 | -2,059,978 | 12,664 | -562,549 | |
| PTD kWh (Over)/Under | 451,160 | -440,099 | -868,020 | -1,129,365 | 864,694 | 976,833 | 487,223 | -1,434,985 | -969,909 | -614,667 | 1,457,975 | 882,762 | |
| MW Capacity | 9.5 | 9.5 | 9.5 | 9.5 | 15.2 | 15.2 | 15.2 | 15.2 | 15.2 | 15.2 | 15.2 | 15.2 | 13.3 |
| Days / Mo | 31 | 28 | 31 | 30 | 31 | 30 | 31 | 31 | 30 | 31 | 30 | 31 | 365 |
| Monthly Generation Capacity Factor | 28.2% | 32.0% | 40.2% | 41.4% | 43.7% | 31.6% | 25.6% | 17.7% | 34.7% | 30.6% | 46.2% | 28.4% | 33.0% |
| YTD Generation Capacity Factor | 28.2% | 30.0% | 33.5% | 35.5% | 37.9% | 36.5% | 34.5% | 31.9% | 32.2% | 32.0% | 33.5% | 33.0% | |

Dollars

| Program Sales Revenue | Jan-05 | Feb-05 | Mar-05 | Apr-05 | May-05 | Jun-05 | Jul-05 | Aug-05 | Sep-05 | Oct-05 | Nov-05 | Dec-05 | Total |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|---------------------|---------------------|---------------------|---------------------|--------------------|
| Residential, @ \$2.00 | \$58,986 | \$57,913 | \$64,499 | \$60,945 | \$57,926 | \$65,942 | \$66,554 | \$77,231 | \$65,458 | \$61,126 | \$58,718 | \$75,093 | \$770,391 |
| Com & Ind, @ \$2.00 | \$820 | \$828 | \$898 | \$924 | \$982 | \$1,048 | \$1,130 | \$1,146 | \$1,232 | \$944 | \$946 | \$728 | \$11,626 |
| Total Revenue | \$59,806 | \$58,741 | \$65,397 | \$61,869 | \$58,908 | \$66,990 | \$67,684 | \$78,377 | \$66,690 | \$62,070 | \$59,664 | \$75,821 | \$782,017 |
| Program Gen. Expense | | | | | | | | | | | | | |
| Wind Contracts Payments | \$116,620 | \$27,722 | \$69,992 | \$110,679 | \$109,762 | \$156,923 | \$44,752 | \$59,548 | \$128,276 | \$190,999 | \$103,041 | \$160,507 | \$1,278,820 |
| Admin. Labor | \$2,087 | \$2,391 | \$3,053 | \$2,247 | \$2,302 | \$2,896 | \$1,812 | \$2,459 | \$2,088 | \$1,700 | \$1,450 | \$7,010 | \$31,494 |
| Marketing Expense | \$12,775 | \$909 | \$33,994 | \$1,257 | \$1,358 | \$4,151 | \$4,364 | \$222 | \$20,076 | \$3,228 | \$40,410 | \$16,970 | \$139,715 |
| Admin. Other | \$803 | \$861 | \$831 | \$539 | \$6,643 | \$5,672 | \$565 | \$481 | \$577 | \$516 | \$571 | \$638 | \$18,696 |
| Total Admin & Mktg | \$15,665 | \$4,162 | \$37,878 | \$4,043 | \$10,302 | \$12,718 | \$6,741 | \$3,162 | \$22,742 | \$5,444 | \$42,430 | \$24,618 | \$189,905 |
| Gen Capacity Credit - \$0.00240 | -\$4,791 | -\$4,910 | -\$6,821 | -\$6,797 | -\$11,855 | -\$8,308 | -\$6,947 | -\$4,792 | -\$9,119 | -\$8,301 | -\$12,134 | -\$7,718 | -\$92,492 |
| Total Expense | \$127,495 | \$26,973 | \$101,049 | \$107,925 | \$108,209 | \$161,334 | \$44,547 | \$57,917 | \$141,898 | \$188,141 | \$133,337 | \$177,407 | \$1,376,233 |
| Monthly Over/(Under) Recocery | -\$67,689 | \$31,768 | -\$35,652 | -\$46,056 | -\$49,301 | -\$94,344 | \$23,137 | \$20,460 | -\$75,208 | -\$126,071 | -\$73,673 | -\$101,586 | -\$594,216 |
| Interest Calculation | | | | | | | | | | | | | |
| Beginning Balance | -\$713,215 | -\$784,235 | -\$755,561 | -\$794,827 | -\$844,748 | -\$898,295 | -\$997,302 | -\$979,396 | -\$964,081 | -\$1,044,641 | -\$1,177,062 | -\$1,257,719 | |
| Ending Bal (Begin+Over/Under) | -\$780,904 | -\$752,467 | -\$791,214 | -\$840,883 | -\$894,049 | -\$992,639 | -\$974,164 | -\$958,936 | -\$1,039,290 | -\$1,170,712 | -\$1,250,735 | -\$1,359,305 | |
| Average Balance | -\$747,060 | -\$768,351 | -\$773,388 | -\$817,855 | -\$869,398 | -\$945,467 | -\$985,733 | -\$969,166 | -\$1,001,686 | -\$1,107,676 | -\$1,213,899 | -\$1,308,512 | |
| Prime Rate | 5.25% | 5.25% | 5.50% | 5.75% | 5.75% | 6.00% | 6.25% | 6.25% | 6.50% | 6.75% | 7.00% | 7.00% | |
| Days In Month | 31 | 28 | 31 | 30 | 31 | 30 | 31 | 31 | 30 | 31 | 30 | 31 | 365 |
| Monthly Interest | -\$3,331 | -\$3,094 | -\$3,613 | -\$3,865 | -\$4,246 | -\$4,663 | -\$5,232 | -\$5,145 | -\$5,351 | -\$6,350 | -\$6,984 | -\$7,779 | -\$59,653 |
| Monthly Tracker Bal w/ Int | -\$71,020 | \$28,674 | -\$39,265 | -\$49,921 | -\$53,547 | -\$99,007 | \$17,905 | \$15,315 | -\$80,559 | -\$132,421 | -\$80,657 | -\$109,365 | -\$653,869 |
| YTD Tracker Bal w/ Int | -\$71,020 | -\$42,346 | -\$81,612 | -\$131,533 | -\$185,079 | -\$284,086 | -\$266,181 | -\$250,866 | -\$331,426 | -\$463,847 | -\$544,504 | -\$653,869 | |
| PTD Tracker Bal (End Bal + Int) | -\$784,235 | -\$755,561 | -\$794,827 | -\$844,748 | -\$898,295 | -\$997,302 | -\$979,396 | -\$964,081 | -\$1,044,641 | -\$1,177,062 | -\$1,257,719 | -\$1,367,084 | |

KWH**100 kWh Block Sales**

| | <u>Jan-04</u> | <u>Feb-04</u> | <u>Mar-04</u> | <u>Apr-04</u> | <u>May-04</u> | <u>Jun-04</u> | <u>Jul-04</u> | <u>Aug-04</u> | <u>Sep-04</u> | <u>Oct-04</u> | <u>Nov-04</u> | <u>Dec-04</u> | <u>Total</u> |
|-------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|
| Residential | 18,717 | 20,319 | 20,687 | 20,491 | 20,917 | 22,983 | 23,976 | 24,000 | 24,323 | 23,488 | 23,443 | 25,926 | 269,269 |
| Com & Ind | 322 | 255 | 283 | 258 | 242 | 296 | 311 | 299 | 363 | 321 | 302 | 371 | 3,623 |
| Total Blocks | 19,039 | 20,574 | 20,970 | 20,749 | 21,159 | 23,279 | 24,287 | 24,299 | 24,686 | 23,809 | 23,745 | 26,297 | 272,892 |
| YTD Wind kWh Sold | 1,903,928 | 3,961,332 | 6,058,282 | 8,133,170 | 10,249,029 | 12,576,954 | 15,005,638 | 17,435,507 | 19,904,087 | 22,285,021 | 24,659,515 | 27,289,223 | |

Program Generation

| | | | | | | | | | | | | | |
|------------------------------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Invoiced Wind kWh Generated | 2,542,341 | 3,486,296 | 3,574,548 | 3,132,862 | 3,429,130 | 2,106,770 | 1,345,212 | 1,872,160 | 3,084,993 | 2,903,718 | 2,957,936 | 3,179,399 | 33,615,365 |
| REC kWh (1 REC = 1000 kWh) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Wind kWh Generated | 2,542,341 | 3,486,296 | 3,574,548 | 3,132,862 | 3,429,130 | 2,106,770 | 1,345,212 | 1,872,160 | 3,084,993 | 2,903,718 | 2,957,936 | 3,179,399 | 33,615,365 |
| YTD Wind kWh Generated | 2,542,341 | 6,028,637 | 9,603,185 | 12,736,047 | 16,165,177 | 18,271,947 | 19,617,159 | 21,489,319 | 24,574,312 | 27,478,030 | 30,435,966 | 33,615,365 | |
| Monthly kWh (Over)/Under | 638,413 | 1,428,892 | 1,477,598 | 1,057,974 | 1,313,271 | -221,155 | -1,083,472 | -557,709 | 616,413 | 522,784 | 583,442 | 549,691 | 6,326,142 |
| YTD kWh (Over)/Under | 638,413 | 2,067,305 | 3,544,903 | 4,602,877 | 5,916,148 | 5,694,993 | 4,611,521 | 4,053,812 | 4,670,225 | 5,193,009 | 5,776,451 | 6,326,142 | |
| PTD kWh (Over)/Under | -4,242,418 | -2,813,526 | -1,335,928 | -277,954 | 1,035,317 | 814,162 | -269,310 | -827,019 | -210,606 | 312,178 | 895,620 | 1,445,311 | |
| MW Capacity | 9.5 | 9.5 | 9.5 | 9.5 | 9.5 | 9.5 | 9.5 | 9.5 | 9.5 | 9.5 | 9.5 | 9.5 | 9.5 |
| Days / Mo | 31 | 29 | 31 | 30 | 31 | 30 | 31 | 31 | 30 | 31 | 30 | 31 | 366 |
| Monthly Generation Capacity Factor | 36.0% | 52.7% | 50.6% | 45.8% | 48.5% | 30.8% | 19.0% | 26.5% | 45.1% | 41.1% | 43.2% | 45.0% | 40.3% |
| YTD Generation Capacity Factor | 36.0% | 44.1% | 46.3% | 46.2% | 46.6% | 44.0% | 40.4% | 38.6% | 39.3% | 39.5% | 39.8% | 40.3% | |

Dollars**Program Sales Revenue**

| | <u>Jan-04</u> | <u>Feb-04</u> | <u>Mar-04</u> | <u>Apr-04</u> | <u>May-04</u> | <u>Jun-04</u> | <u>Jul-04</u> | <u>Aug-04</u> | <u>Sep-04</u> | <u>Oct-04</u> | <u>Nov-04</u> | <u>Dec-04</u> | <u>Total</u> |
|-----------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|--------------|
| Residential, @ \$2.00 | \$37,435 | \$40,638 | \$41,373 | \$40,982 | \$41,833 | \$45,967 | \$47,952 | \$47,999 | \$48,646 | \$46,977 | \$46,886 | \$51,852 | \$538,540 |
| Com & Ind, @ \$2.00 | \$644 | \$510 | \$566 | \$516 | \$484 | \$592 | \$622 | \$598 | \$726 | \$642 | \$604 | \$742 | \$7,246 |
| Total Revenue | \$38,079 | \$41,148 | \$41,939 | \$41,498 | \$42,317 | \$46,559 | \$48,574 | \$48,597 | \$49,372 | \$47,619 | \$47,490 | \$52,594 | \$545,786 |

Program Gen. Expense

| | | | | | | | | | | | | | |
|-------------------------|----------|----------|-----------|-----------|----------|-----------|----------|----------|----------|-----------|----------|-----------|-------------|
| Wind Contracts Payments | \$75,587 | \$95,775 | \$152,185 | \$120,504 | \$99,921 | \$115,526 | \$26,375 | \$19,666 | \$80,804 | \$145,417 | \$91,409 | \$115,156 | \$1,138,323 |
| Admin. Labor | \$3,007 | \$2,133 | \$2,333 | \$2,521 | \$2,854 | \$2,503 | \$1,725 | \$1,650 | \$2,625 | \$3,453 | \$3,098 | \$3,575 | \$31,476 |
| Marketing Expense | \$1,013 | \$2,870 | \$1,865 | \$20,882 | \$571 | \$0 | \$245 | \$0 | \$5 | \$419 | \$32,164 | \$50,150 | \$110,184 |
| Admin. Other | \$199 | \$141 | \$75 | \$61 | \$284 | \$24 | \$6 | \$201 | \$162 | \$1,266 | \$9,770 | \$328 | \$12,516 |
| Total Admin & Mktg | \$4,219 | \$5,144 | \$4,273 | \$23,464 | \$3,709 | \$2,527 | \$1,976 | \$1,851 | \$2,793 | \$5,137 | \$45,031 | \$54,053 | \$154,176 |

Gen Capacity Credit -\$0.00240

| | | | | | | | | | | | | | |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|
| | -\$6,102 | -\$8,367 | -\$8,579 | -\$7,519 | -\$8,230 | -\$5,056 | -\$3,229 | -\$4,493 | -\$7,404 | -\$6,969 | -\$7,099 | -\$7,631 | -\$80,677 |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|-----------|

| | | | | | | | | | | | | | |
|---------------|----------|----------|-----------|-----------|----------|-----------|----------|----------|----------|-----------|-----------|-----------|-------------|
| Total Expense | \$73,704 | \$92,552 | \$147,879 | \$136,449 | \$95,400 | \$112,997 | \$25,122 | \$17,024 | \$76,193 | \$143,585 | \$129,341 | \$161,578 | \$1,211,822 |
|---------------|----------|----------|-----------|-----------|----------|-----------|----------|----------|----------|-----------|-----------|-----------|-------------|

| | | | | | | | | | | | | | |
|-------------------------------|-----------|-----------|------------|-----------|-----------|-----------|----------|----------|-----------|-----------|-----------|------------|------------|
| Monthly Over/(Under) Recocery | -\$35,625 | -\$51,404 | -\$105,940 | -\$94,951 | -\$53,083 | -\$66,438 | \$23,452 | \$31,573 | -\$26,821 | -\$95,966 | -\$81,851 | -\$108,984 | -\$666,036 |
|-------------------------------|-----------|-----------|------------|-----------|-----------|-----------|----------|----------|-----------|-----------|-----------|------------|------------|

Interest Calculation

| | | | | | | | | | | | | | |
|-------------------------------|-----------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|-----------|
| Beginning Balance | -\$31,269 | -\$67,061 | -\$118,759 | -\$225,280 | -\$321,125 | -\$375,386 | -\$443,168 | -\$421,269 | -\$391,156 | -\$419,468 | -\$517,315 | -\$601,454 | |
| Ending Bal (Begin+Over/Under) | -\$66,895 | -\$118,465 | -\$224,698 | -\$320,231 | -\$374,208 | -\$441,824 | -\$419,716 | -\$389,696 | -\$417,976 | -\$515,434 | -\$599,166 | -\$710,437 | |
| Average Balance | -\$49,082 | -\$92,763 | -\$171,728 | -\$272,756 | -\$347,666 | -\$408,605 | -\$431,442 | -\$405,482 | -\$404,566 | -\$467,451 | -\$558,240 | -\$655,945 | |
| Prime Rate | 4.00% | 4.00% | 4.00% | 4.00% | 4.00% | 4.00% | 4.25% | 4.25% | 4.50% | 4.75% | 5.00% | 5.00% | |
| Days In Month | 31 | 29 | 31 | 30 | 31 | 30 | 31 | 31 | 30 | 31 | 30 | 31 | 366 |
| Monthly Interest | -\$166 | -\$294 | -\$582 | -\$894 | -\$1,178 | -\$1,344 | -\$1,553 | -\$1,460 | -\$1,492 | -\$1,881 | -\$2,288 | -\$2,778 | -\$15,910 |

| | | | | | | | | | | | | | |
|---------------------------------|-----------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|------------|
| Monthly Tracker Bal w/ Int | -\$35,791 | -\$51,698 | -\$106,522 | -\$95,845 | -\$54,261 | -\$67,782 | \$21,899 | \$30,113 | -\$28,313 | -\$97,847 | -\$84,139 | -\$111,762 | -\$681,946 |
| YTD Tracker Bal w/ Int | -\$35,791 | -\$87,489 | -\$194,011 | -\$289,856 | -\$344,117 | -\$411,899 | -\$390,000 | -\$359,886 | -\$388,199 | -\$486,046 | -\$570,185 | -\$681,946 | |
| PTD Tracker Bal (End Bal + Int) | -\$67,061 | -\$118,759 | -\$225,280 | -\$321,125 | -\$375,386 | -\$443,168 | -\$421,269 | -\$391,156 | -\$419,468 | -\$517,315 | -\$601,454 | -\$713,215 | |

2003 Windsource Program Tracker - Schedule 2

KWH

| 100 kWh Block Sales | Jan-03 | Feb-03 | Mar-03 | Apr-03 | May-03 | Jun-03 | Jul-03 | Aug-03 | Sep-03 | Oct-03 | Nov-03 | Dec-03 | Total |
|------------------------------------|---------------|---------------|----------------|-----------------|-----------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| Residential | 0 | 0 | 207 | 1,380 | 4,589 | 8,970 | 11,536 | 14,684 | 16,385 | 15,229 | 16,097 | 16,375 | 105,452 |
| Res Refund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -30,781 | 0 | 0 | -30,781 |
| Com & Ind | 0 | 0 | 0 | 103 | 108 | 195 | 197 | 274 | 159 | 202 | 184 | 1,923 | 3,345 |
| C&I Refund | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | -683 | 0 | 0 | -683 |
| Total Blocks | 0 | 0 | 207 | 1,483 | 4,697 | 9,165 | 11,733 | 14,958 | 16,544 | -16,032 | 16,281 | 18,298 | 77,334 |
| YTD Wind kWh Sold | 0 | 0 | 20,700 | 169,000 | 638,700 | 1,555,166 | 2,728,507 | 4,224,275 | 5,878,625 | 4,275,432 | 5,903,581 | 7,733,392 | |
| Program Generation | | | | | | | | | | | | | |
| Invoiced Wind kWh Generated | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 245,061 | 553,000 | 595,000 | 784,000 | 675,500 | 2,852,561 |
| REC kWh (1 REC = 1000 kWh) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Total Wind kWh Generated | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 245,061 | 553,000 | 595,000 | 784,000 | 675,500 | 2,852,561 |
| YTD Wind kWh Generated | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 245,061 | 798,061 | 1,393,061 | 2,177,061 | 2,852,561 | |
| Monthly kWh (Over)/Under | 0 | 0 | -20,700 | -148,300 | -469,700 | -916,466 | -1,173,341 | -1,250,707 | -1,101,350 | 2,198,193 | -844,149 | -1,154,311 | -4,880,831 |
| YTD kWh (Over)/Under | 0 | 0 | -20,700 | -169,000 | -638,700 | -1,555,166 | -2,728,507 | -3,979,214 | -5,080,564 | -2,882,371 | -3,726,520 | -4,880,831 | |
| PTD kWh (Over)/Under | 0 | 0 | -20,700 | -169,000 | -638,700 | -1,555,166 | -2,728,507 | -3,979,214 | -5,080,564 | -2,882,371 | -3,726,520 | -4,880,831 | |
| Monthly Generation Capacity Factor | | | | | | | | 17.3% | 40.4% | 42.1% | 57.3% | 47.8% | 40.9% |
| YTD Generation Capacity Factor | | | | | | | | 17.3% | 28.7% | 33.2% | 39.1% | 40.9% | |

Dollars

| Program Sales Revenue | Jan-03 | Feb-03 | Mar-03 | Apr-03 | May-03 | Jun-03 | Jul-03 | Aug-03 | Sep-03 | Oct-03 | Nov-03 | Dec-03 | Total |
|--|------------------|------------------|------------------|------------------|------------------|------------------|-----------------|------------------|------------------|---------------------|------------------|------------------|------------------|
| Residential, @ \$2.00 | \$0 | \$0 | \$414 | \$2,760 | \$9,178 | \$17,939 | \$23,073 | \$29,367 | \$32,769 | \$30,459 | \$32,195 | \$32,750 | \$210,905 |
| Res Refund, @ \$2.00 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | -\$61,561 | \$0 | \$0 | -\$61,561 |
| Com & Ind, @ \$2.00 | \$0 | \$0 | \$0 | \$206 | \$216 | \$390 | \$394 | \$548 | \$318 | \$404 | \$368 | \$3,846 | \$6,690 |
| C&I Refund, @ \$2.00 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | -\$1,365 | \$0 | \$0 | -\$1,365 |
| Total Revenue | \$0 | \$0 | \$414 | \$2,966 | \$9,394 | \$18,329 | \$23,467 | \$29,915 | \$33,087 | -\$32,063.78 | \$32,563 | \$36,596 | \$154,668 |
| Program Gen. Expense | | | | | | | | | | | | | |
| Wind Contracts Payments | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$8,559 | \$18,526 | \$19,933 | \$26,264 | \$22,629 | \$95,911 |
| Admin. Labor | \$1,862 | \$2,484 | \$3,072 | \$4,473 | \$3,308 | \$2,885 | \$1,980 | \$3,331 | \$2,622 | \$1,733 | \$1,922 | \$2,590 | \$32,263 |
| Marketing Expense | \$0 | \$0 | \$1,935 | \$5,715 | \$17,959 | -\$1,151 | \$1,061 | \$74,197 | -\$73,536 | \$0 | \$21,614 | \$1,050 | \$48,845 |
| Admin. Other | \$134 | \$185 | \$249 | \$2,143 | \$287 | \$587 | \$176 | \$434 | \$217 | \$137 | \$123 | \$99 | \$4,773 |
| Total Admin & Mktg | \$1,997 | \$2,670 | \$5,256 | \$12,331 | \$21,554 | \$2,321 | \$3,217 | \$77,962 | -\$70,697 | \$1,870.88 | \$23,659 | \$3,740 | \$85,880 |
| Gen Capacity Credit - \$0.00240 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | -\$588 | -\$1,327 | -\$1,428 | -\$1,882 | -\$1,621 | -\$6,846 |
| Total Expense | \$1,997 | \$2,670 | \$5,256 | \$12,331 | \$21,554 | \$2,321 | \$3,217 | \$85,933 | -\$53,499 | \$20,375 | \$48,042 | \$24,748 | \$174,944 |
| Monthly Over/(Under) Recocery | -\$1,997 | -\$2,670 | -\$4,842 | -\$9,365 | -\$12,160 | \$16,009 | \$20,250 | -\$56,018 | \$86,586 | -\$52,439.16 | -\$15,479 | \$11,848 | -\$20,277 |
| Interest Calculation | | | | | | | | | | | | | |
| Beginning Balance | -\$10,018 | -\$12,054 | -\$14,768 | -\$19,672 | -\$29,122 | -\$41,409 | -\$25,517 | -\$5,324 | -\$61,462 | \$25,061.27 | -\$27,382 | -\$42,983 | |
| Ending Bal (Begin+Over/Under) | -\$12,014 | -\$14,724 | -\$19,610 | -\$29,037 | -\$41,282 | -\$25,400 | -\$5,268 | -\$61,342 | \$25,124 | -\$27,377.89 | -\$42,860 | -\$31,135 | |
| Average Balance | -\$11,016 | -\$13,389 | -\$17,189 | -\$24,355 | -\$35,202 | -\$33,405 | -\$15,393 | -\$33,333 | -\$18,169 | -\$1,158 | -\$35,121 | -\$37,059 | |
| Prime Rate | 4.25% | 4.25% | 4.25% | 4.25% | 4.25% | 4.25% | 4.25% | 4.25% | 4.25% | 4.25% | 4.25% | 4.25% | |
| Days In Month | 31 | 28 | 31 | 30 | 31 | 30 | 31 | 31 | 30 | 31 | 30 | 31 | 365 |
| Monthly Interest | -\$40 | -\$44 | -\$62 | -\$85 | -\$127 | -\$117 | -\$56 | -\$120 | -\$63 | -\$4.00 | -\$123 | -\$134 | -\$975 |
| Monthly Tracker Bal w/ Int | -\$2,037 | -\$2,714 | -\$4,904 | -\$9,450 | -\$12,287 | \$15,892 | \$20,194 | -\$56,138 | \$86,523 | -\$52,443 | -\$15,602 | \$11,714 | -\$21,252 |
| YTD Tracker Bal w/ Int | -\$2,037 | -\$4,750 | -\$9,655 | -\$19,105 | -\$31,392 | -\$15,500 | \$4,694 | -\$51,444 | \$35,079 | -\$17,364 | -\$32,966 | -\$21,252 | |
| PTD Tracker Bal (End Bal + Int) | -\$12,054 | -\$14,768 | -\$19,672 | -\$29,122 | -\$41,409 | -\$25,517 | -\$5,324 | -\$61,462 | \$25,061 | -\$27,382 | -\$42,983 | -\$31,269 | |

Northern States Power Company, a Minnesota Corporation
State of Minnesota
2007 - 1Q 2018 Windsource Sales and Production

| 4Q06 - 3Q07 Program Actuals | Oct-06 | Nov-06 | Dec-06 | Jan-07 | Feb-07 | Mar-07 | Apr-07 | May-07 | Jun-07 | Jul-07 | Aug-07 | Sep-07 | Total |
|---|--------------|--------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|-------------|--------------|--------------|------------|
| Sales (kWh) | | | | | | | | | | | | | |
| Actuals | 6,984,400 | 6,668,832 | 7,010,586 | 8,527,096 | 7,393,754 | 7,952,878 | 7,143,079 | 7,953,309 | 8,824,996 | 9,988,822 | 11,741,245 | 9,058,939 | 99,247,936 |
| Generation and REC purchases (kWh) | | | | | | | | | | | | | |
| Wind generated actuals | 3,947,855 | 4,061,955 | 5,192,951 | 9,301,166 | 6,602,163 | 8,498,831 | 8,795,213 | 9,210,178 | 6,523,329 | 4,926,639 | 4,202,936 | 7,600,499 | 78,863,715 |
| REC Purchase actuals | | - | - | 6,666,667 | 6,666,667 | 6,666,667 | | - | - | - | - | - | 20,000,000 |
| | 3,947,855 | 4,061,955 | 5,192,951 | 15,967,833 | 13,268,830 | 15,165,498 | 8,795,213 | 9,210,178 | 6,523,329 | 4,926,639 | 4,202,936 | 7,600,499 | 98,863,715 |
| Sep 2006 program balance | (17,351,668) | | | | | | | | | | | | |
| Incremental program balance change | (3,036,545) | (2,606,877) | (1,817,635) | 7,440,736 | 5,875,076 | 7,212,620 | 1,652,134 | 1,256,869 | (2,301,667) | (5,062,183) | (7,538,309) | (1,458,440) | (384,221) |
| Cumulative program balance | (20,388,213) | (22,995,090) | (24,812,725) | (17,371,989) | (11,496,913) | (4,284,293) | (2,632,159) | (1,375,290) | (3,676,957) | (8,739,140) | (16,277,449) | (17,735,889) | |

| 4Q07 - 3Q08 Program Actuals | Oct-07 | Nov-07 | Dec-07 | Jan-08 | Feb-08 | Mar-08 | Apr-08 | May-08 | Jun-08 | Jul-08 | Aug-08 | Sep-08 | Total |
|---|--------------|--------------|--------------|--------------|--------------|--------------|--------------|-------------|------------|-------------|--------------|--------------|-------------|
| Sales (kWh) | | | | | | | | | | | | | |
| Actuals | 9,866,185 | 8,465,054 | 9,552,056 | 7,883,455 | 11,895,162 | 9,873,338 | 10,401,533 | 9,450,874 | 9,547,534 | 12,523,460 | 11,665,443 | 13,045,428 | 124,169,522 |
| Generation and REC purchases (kWh) | | | | | | | | | | | | | |
| Wind generated actuals | 9,281,262 | 9,960,916 | 5,885,523 | 7,415,433 | 6,728,455 | 6,221,276 | 6,335,021 | 6,668,409 | 6,148,116 | 6,859,834 | 5,788,158 | 8,268,618 | 85,561,021 |
| REC Purchase actuals | - | - | - | 9,662,000 | 2,850,000 | 2,737,000 | 5,491,000 | 10,048,000 | 9,212,000 | - | - | - | 40,000,000 |
| | 9,281,262 | 9,960,916 | 5,885,523 | 17,077,433 | 9,578,455 | 8,958,276 | 11,826,021 | 16,716,409 | 15,360,116 | 6,859,834 | 5,788,158 | 8,268,618 | 125,561,021 |
| Sep 2007 program balance | (17,735,889) | | | | | | | | | | | | |
| Incremental program balance change | (584,923) | 1,495,862 | (3,666,533) | 9,193,978 | (2,316,707) | (915,062) | 1,424,488 | 7,265,535 | 5,812,582 | (5,663,626) | (5,877,285) | (4,776,810) | 1,391,499 |
| Cumulative program balance | (18,320,812) | (16,824,950) | (20,491,483) | (11,297,505) | (13,614,212) | (14,529,274) | (13,104,786) | (5,839,252) | (26,669) | (5,690,295) | (11,567,580) | (16,344,390) | |

| 4Q08 -3Q09 Program Actuals | Oct-08 | Nov-08 | Dec-08 | Jan-09 | Feb-09 | Mar-09 | Apr-09 | May-09 | Jun-09 | Jul-09 | Aug-09 | Sep-09 | Total |
|---|--------------|--------------|--------------|--------------|--------------|-------------|------------|-------------|-----------|-------------|-------------|--------------|-------------|
| Sales (kWh) | | | | | | | | | | | | | |
| Actuals | 11,140,920 | 9,358,348 | 11,433,220 | 12,966,599 | 10,112,694 | 11,546,578 | 11,435,643 | 17,722,506 | 6,247,531 | 12,735,834 | 13,100,963 | 13,709,140 | 141,509,975 |
| Generation and REC purchases (kWh) | | | | | | | | | | | | | |
| Wind generated actuals | 9,750,239 | 9,459,681 | 12,479,957 | 11,991,712 | 16,924,564 | 16,732,569 | 18,147,875 | 15,958,426 | 7,889,540 | 7,574,141 | 9,773,019 | 8,388,929 | 145,070,650 |
| REC Purchase actuals | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 9,750,239 | 9,459,681 | 12,479,957 | 11,991,712 | 16,924,564 | 16,732,569 | 18,147,875 | 15,958,426 | 7,889,540 | 7,574,141 | 9,773,019 | 8,388,929 | 145,070,650 |
| Sep 2008 program balance | (16,344,390) | | | | | | | | | | | | |
| Incremental program balance change | (1,390,681) | 101,333 | 1,046,737 | (974,887) | 6,811,870 | 5,185,990 | 6,712,233 | (1,764,080) | 1,642,009 | (5,161,693) | (3,327,944) | (5,320,211) | 3,560,675 |
| Cumulative program balance | (17,735,072) | (17,633,739) | (16,587,002) | (17,561,889) | (10,750,019) | (5,564,028) | 1,148,205 | (615,875) | 1,026,133 | (4,135,560) | (7,463,504) | (12,783,715) | |

Northern States Power Company, a Minnesota Corporation
State of Minnesota
2007 - 1Q 2018 Windsourse Sales and Production

| 4Q09 -3Q10 Program Actuals | Oct-09 | Nov-09 | Dec-09 | Jan-10 | Feb-10 | Mar-10 | Apr-10 | May-10 | Jun-10 | Jul-10 | Aug-10 | Sep-10 | Total |
|---|--------------|--------------|------------|------------|-------------|-------------|------------|------------|-------------|-------------|-------------|------------|-------------|
| Sales (kWh) | | | | | | | | | | | | | |
| Actuals | 13,146,594 | 11,010,052 | 13,651,241 | 12,307,406 | 14,055,867 | 14,435,051 | 12,155,773 | 10,876,425 | 14,438,286 | 13,528,086 | 16,796,898 | 14,011,404 | 160,413,084 |
| Generation and REC purchases (kWh) | | | | | | | | | | | | | |
| Wind generated actuals | 12,487,399 | 12,717,174 | 12,693,209 | 12,666,695 | 10,311,001 | 16,565,128 | 16,832,155 | 17,279,404 | 11,888,616 | 10,868,497 | 13,864,688 | 14,832,184 | 163,006,150 |
| REC Purchase actuals | - | - | 12,700,000 | - | - | - | - | - | - | - | - | - | 12,700,000 |
| | 12,487,399 | 12,717,174 | 25,393,209 | 12,666,695 | 10,311,001 | 16,565,128 | 16,832,155 | 17,279,404 | 11,888,616 | 10,868,497 | 13,864,688 | 14,832,184 | 175,706,150 |
| Sep 2009 program balance | (12,783,715) | | | | | | | | | | | | |
| Incremental program balance change | (659,195) | 1,707,122 | 11,741,969 | 359,289 | (3,744,866) | 2,130,077 | 4,676,381 | 6,402,979 | (2,549,670) | (2,659,589) | (2,932,210) | 820,779 | 15,293,066 |
| Cumulative program balance | (13,442,910) | (11,735,788) | 6,181 | 365,470 | (3,379,396) | (1,249,320) | 3,427,062 | 9,830,040 | 7,280,371 | 4,620,782 | 1,688,572 | 2,509,351 | |

| 4Q10 -3Q11 Program Actuals | Oct-10 | Nov-10 | Dec-10 | Jan-11 | Feb-11 | Mar-11 | Apr-11 | May-11 | Jun-11 | Jul-11 | Aug-11 | Sep-11 | Total |
|---|------------|------------|-------------|-------------|------------|-------------|------------|------------|-------------|-------------|-------------|-------------|-------------|
| Sales (kWh) | | | | | | | | | | | | | |
| Actuals | 12,841,185 | 12,144,337 | 13,445,249 | 16,194,343 | 12,971,726 | 15,142,670 | 12,101,222 | 12,991,469 | 13,929,760 | 15,133,126 | 16,824,640 | 14,809,567 | 168,529,295 |
| Generation and REC purchases (kWh) | | | | | | | | | | | | | |
| Wind generated actuals | 16,610,149 | 15,552,176 | 12,354,066 | 13,226,861 | 17,320,212 | 13,981,815 | 17,080,543 | 18,633,990 | 12,731,020 | 7,961,603 | 6,844,265 | 8,431,690 | 160,728,391 |
| REC Purchase actuals | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | 16,610,149 | 15,552,176 | 12,354,066 | 13,226,861 | 17,320,212 | 13,981,815 | 17,080,543 | 18,633,990 | 12,731,020 | 7,961,603 | 6,844,265 | 8,431,690 | 160,728,391 |
| Sep 2010 program balance | 2,509,351 | | | | | | | | | | | | |
| Incremental program balance change | 3,768,964 | 3,407,839 | (1,091,184) | (2,967,481) | 4,348,486 | (1,160,855) | 4,979,321 | 5,642,520 | (1,198,740) | (7,171,523) | (9,980,376) | (6,377,877) | (7,800,905) |
| Cumulative program balance | 6,278,315 | 9,686,154 | 8,594,970 | 5,627,489 | 9,975,975 | 8,815,120 | 13,794,442 | 19,436,962 | 18,238,222 | 11,066,700 | 1,086,324 | (5,291,553) | |

| 4Q11 -3Q12 Program Actuals | Oct-11 | Nov-11 | Dec-11 | Jan-12 | Feb-12 | Mar-12 | Apr-12 | May-12 | Jun-12 | Jul-12 | Aug-12 | Sep-12 | Total |
|---|-------------|-------------|------------|-------------|-------------|------------|------------|-------------|-------------|--------------|--------------|--------------|--------------|
| Sales (kWh) | | | | | | | | | | | | | |
| Actuals | 12,300,326 | 13,748,189 | 12,294,292 | 15,580,129 | 13,410,012 | 13,890,554 | 11,789,568 | 16,456,406 | 15,081,872 | 17,402,268 | 18,121,768 | 13,236,724 | 173,312,107 |
| Generation and REC purchases (kWh) | | | | | | | | | | | | | |
| Wind generated actuals | 15,746,912 | 13,496,595 | 12,099,213 | 14,243,660 | 10,558,140 | 13,180,221 | 12,939,423 | 11,265,768 | 8,989,042 | 6,284,292 | 6,914,423 | 8,437,556 | 134,155,246 |
| REC Purchase actuals | - | - | 8,000,000 | - | - | - | - | - | - | - | - | - | 8,000,000 |
| | 15,746,912 | 13,496,595 | 20,099,213 | 14,243,660 | 10,558,140 | 13,180,221 | 12,939,423 | 11,265,768 | 8,989,042 | 6,284,292 | 6,914,423 | 8,437,556 | 142,155,246 |
| Sep 2011 program balance | (5,291,553) | | | | | | | | | | | | |
| Incremental program balance change | 3,446,586 | (251,594) | 7,804,921 | (1,336,469) | (2,851,871) | (710,333) | 1,149,855 | (5,190,638) | (6,092,830) | (11,117,975) | (11,207,345) | (4,799,168) | (31,156,862) |
| Cumulative program balance | (1,844,967) | (2,096,561) | 5,708,360 | 4,371,891 | 1,520,019 | 809,686 | 1,959,542 | (3,231,096) | (9,323,927) | (20,441,902) | (31,649,247) | (36,448,415) | |

Northern States Power Company, a Minnesota Corporation
State of Minnesota
2007 - 1Q 2018 Windsource Sales and Production

| 4Q15 -3Q16 Program Actuals | Oct-15 | Nov-15 | Dec-15 | Jan-16 | Feb-16 | Mar-16 | Apr-16 | May-16 | Jun-16 | Jul-16 | Aug-16 | Sep-16 | Total |
|------------------------------------|------------------|--------------------|--------------------|--------------------|------------------|------------------|------------------|--------------------|------------------|-------------------|--------------------|------------------|-------------------|
| Sales (kWh) | | | | | | | | | | | | | |
| Actuals | 10,904,583 | 9,677,569 | 11,575,274 | 12,014,653 | 11,067,517 | 12,755,101 | 10,644,775 | 10,990,869 | 12,478,383 | 12,892,110 | 15,251,319 | 12,811,568 | 143,063,721 |
| Generation and REC purchases (kWh) | | | | | | | | | | | | | |
| Wind Generation Actuals | 10,021,813 | 11,130,361 | 8,535,000 | 8,344,298 | 7,661,714 | 8,238,450 | 10,714,488 | 6,417,415 | 6,301,549 | 4,892,696 | 3,629,917 | 7,823,565 | 93,711,266 |
| REC Purchase Actuals | <u>1,026,000</u> | <u>(1,040,000)</u> | <u>1,744,000</u> | <u>(455,000)</u> | <u>4,239,000</u> | <u>4,281,000</u> | <u>4,037,000</u> | <u>(44,000)</u> | <u>6,914,000</u> | <u>10,843,000</u> | <u>8,178,000</u> | <u>8,732,000</u> | <u>48,455,000</u> |
| | 11,047,813 | 10,090,361 | 10,279,000 | 7,889,298 | 11,900,714 | 12,519,450 | 14,751,488 | 6,373,415 | 13,215,549 | 15,735,696 | 11,807,917 | 16,555,565 | 142,166,266 |
| Sep 2015 program balance | 551,192 | | | | | | | | | | | | |
| Incremental program balance change | <u>143,230</u> | <u>412,792</u> | <u>(1,296,274)</u> | <u>(4,125,355)</u> | <u>833,197</u> | <u>(235,651)</u> | <u>4,106,713</u> | <u>(4,617,454)</u> | <u>737,166</u> | <u>2,843,586</u> | <u>(3,443,402)</u> | <u>3,743,997</u> | <u>(897,455)</u> |
| Cumulative program balance | 694,422 | 1,107,213 | (189,061) | (4,314,416) | (3,481,219) | (3,716,870) | 389,843 | (4,227,611) | (3,490,445) | (646,858) | (4,090,260) | (346,263) | |

| 4Q16 -3Q17 Program Actuals | Oct-16 | Nov-16 | Dec-16 | Jan-17 | Feb-17 | Mar-17 | Apr-17 | May-17 | Jun-17 | Jul-17 | Aug-17 | Sep-17 | Total |
|------------------------------------|------------------|------------------|------------------|--------------------|------------------|--------------------|------------------|------------------|--------------------|-------------------|-------------------|-------------------|-------------------|
| Sales (kWh) | | | | | | | | | | | | | |
| Actual | 13,016,865 | 11,811,475 | 13,020,042 | 15,487,075 | 13,116,916 | 14,326,676 | 12,512,603 | 13,569,513 | 15,564,328 | 15,772,031 | 17,534,755 | 14,459,751 | 170,192,030 |
| Generation and REC purchases (kWh) | | | | | | | | | | | | | |
| Wind Generation Actuals | 9,815,463 | 9,153,639 | 11,746,235 | 7,647,568 | 9,859,529 | 10,799,243 | 9,779,639 | 9,042,388 | 7,124,693 | 4,536,085 | 3,843,558 | 6,581,604 | 99,929,643 |
| REC Purchase Actuals | <u>2,510,000</u> | <u>1,700,000</u> | <u>5,609,000</u> | <u>1,186,000</u> | <u>9,838,000</u> | <u>1,241,000</u> | <u>2,287,000</u> | <u>3,750,000</u> | <u>6,243,000</u> | <u>12,449,000</u> | <u>13,327,000</u> | <u>10,579,000</u> | <u>70,719,000</u> |
| | 12,325,463 | 10,853,639 | 17,355,235 | 8,833,567.67 | 19,697,529 | 12,040,243 | 12,066,639 | 12,792,388 | 13,367,693 | 16,985,085 | 17,170,558 | 17,160,604 | 170,648,643 |
| Sep 2016 program balance | (346,263) | | | | | | | | | | | | |
| Incremental program balance change | <u>(691,402)</u> | <u>(957,836)</u> | <u>4,335,193</u> | <u>(6,653,507)</u> | <u>6,580,613</u> | <u>(2,286,433)</u> | <u>(445,564)</u> | <u>(777,125)</u> | <u>(2,196,635)</u> | <u>1,213,054</u> | <u>(364,197)</u> | <u>2,700,853</u> | <u>456,613</u> |
| Cumulative program balance | (1,037,665) | (1,995,500) | 2,339,693 | (4,313,815) | 2,266,798 | (19,635) | (465,599) | (1,242,724) | (3,439,359) | (2,226,306) | (2,590,503) | 110,350 | |

| 4Q17 -3Q18 Program Actuals | Oct-17 | Nov-17 | Dec-17 | Jan-18 | Feb-18 | Mar-18 | Apr-18 | May-18 | Jun-18 | Jul-18 | Aug-18 | Sep-18 | Total |
|------------------------------------|------------------|--------------------|------------------|-------------------|------------------|---------------------|------------------|------------------|------------------|-------------------|-------------------|------------------|-------------------|
| Sales (kWh) | | | | | | | | | | | | | |
| Actuals | 15,289,936 | 16,779,189 | 14,200,503 | 17,228,645 | 14,359,212 | 15,545,844 | 14,154,715 | 14,096,869 | 16,091,598 | 17,618,782 | 18,715,150 | 15,538,581 | 189,619,024 |
| Generation and REC purchases (kWh) | | | | | | | | | | | | | |
| Wind Generation Actuals | 10,872,573 | 11,716,022 | 11,408,715 | 11,535,504 | 8,771,462 | 10,257,675 | 8,736,535 | 6,316,014 | 8,158,289 | 4,995,889 | 5,053,989 | 7,733,113 | 105,555,780 |
| REC Purchase Actuals | <u>5,080,000</u> | <u>3,726,000</u> | <u>7,120,000</u> | <u>57,630,000</u> | <u>7,966,000</u> | <u>(52,704,000)</u> | <u>5,900,000</u> | <u>8,488,000</u> | <u>8,259,000</u> | <u>15,074,000</u> | <u>13,815,000</u> | <u>7,333,000</u> | <u>87,687,000</u> |
| | 15,952,573 | 15,442,022 | 18,528,715 | 69,165,504.00 | 16,737,462 | (42,446,325) | 14,636,535 | 14,804,014 | 16,417,289 | 20,069,889 | 18,868,989 | 15,066,113 | 193,242,780 |
| Sep 2017 program balance | 110,350 | | | | | | | | | | | | |
| Incremental program balance change | <u>662,637</u> | <u>(1,337,167)</u> | <u>4,328,212</u> | <u>51,936,859</u> | <u>2,378,250</u> | <u>(57,992,169)</u> | <u>481,820</u> | <u>707,145</u> | <u>325,691</u> | <u>2,451,107</u> | <u>153,839</u> | <u>(472,468)</u> | <u>3,623,756</u> |
| Cumulative program balance | 772,987 | (564,180) | 3,764,032 | 55,700,891 | 58,079,141 | 86,972 | 568,792 | 1,275,937 | 1,601,628 | 4,052,735 | 4,206,574 | 3,734,106 | |

Northern States Power Company, a Minnesota Corporation
State of Minnesota
2007 - 1Q 2018 Windsource Sales and Production

| 4Q18 -3Q19 Program Actuals/Forecast | Oct-18 | Nov-18 | Dec-18 | Jan-19 | Feb-19 | Mar-19 | Apr-19 | May-19 | Jun-19 | Jul-19 | Aug-19 | Sep-19 | Total |
|---|--------------------|------------------|------------------|--------------------|--------------------|-------------------|------------------|--------------------|--------------------|--------------------|---------------------|--------------------|--------------------|
| Sales (kWh) | | | | | | | | | | | | | |
| Actuals/Forecast | 16,749,924 | 14,323,992 | 15,003,707 | 17,076,515 | 15,248,546 | 16,181,897 | 30,457,807 | 32,158,181 | 30,711,199 | 33,697,522 | 34,938,835 | 32,980,377 | 289,528,502 |
| Generation and REC purchases (kWh) | | | | | | | | | | | | | |
| Wind Generation Actuals/ Forecast | 8,666,691 | 8,310,049 | 7,793,109 | 8,707,344 | 6,381,680 | 25,174,907 | 28,518,310 | 21,394,281 | 18,344,777 | 15,372,813 | 11,982,825 | 17,930,853 | 178,577,640 |
| REC PurchaseActuals/ Forecast | <u>5,425,000</u> | <u>5,065,000</u> | <u>8,370,000</u> | <u>4,209,000</u> | <u>12,565,000</u> | <u>19,407,000</u> | <u>8,695,960</u> | <u>8,695,960</u> | <u>8,695,960</u> | <u>8,695,960</u> | <u>8,695,960</u> | <u>8,695,960</u> | <u>107,216,758</u> |
| | 14,091,691 | 13,375,049 | 16,163,109 | 12,916,343.95 | 18,946,680 | 44,581,907 | 37,214,270 | 30,090,241 | 27,040,736 | 24,068,772 | 20,678,785 | 26,626,813 | 285,794,398 |
| Sep 2018 program balance | 3,734,106 | | | | | | | | | | | | |
| Incremental program balance change | <u>(2,658,233)</u> | <u>(948,943)</u> | <u>1,159,402</u> | <u>(4,160,171)</u> | <u>3,698,134</u> | <u>28,400,010</u> | <u>6,756,463</u> | <u>(2,067,940)</u> | <u>(3,670,463)</u> | <u>(9,628,750)</u> | <u>(14,260,050)</u> | <u>(6,353,564)</u> | <u>(3,734,104)</u> |
| Cumulative program balance | 1,075,874 | 126,931 | 1,286,333 | (2,873,838) | 824,296 | 29,224,306 | 35,980,769 | 33,912,829 | 30,242,366 | 20,613,617 | 6,353,566 | 2 | |
| 4Q19 -3Q20 Program Forecast | Oct-19 | Nov-19 | Dec-19 | Jan-20 | Feb-20 | Mar-20 | | | | | | | Total |
| Sales (kWh) | | | | | | | | | | | | | |
| Forecast | 32,156,484 | 30,427,242 | 32,055,841 | 32,364,065 | 30,941,912 | 31,840,957 | | | | | | | 189,786,501 |
| Generation and REC purchases (kWh) | | | | | | | | | | | | | |
| Wind Generation Forecast | 25,099,214 | 29,474,424 | 28,486,503 | 29,423,724 | 23,587,030 | 26,675,958 | | | | | | | 162,746,853 |
| REC Purchase Forecast | <u>4,506,608</u> | <u>4,506,608</u> | <u>4,506,608</u> | <u>4,506,608</u> | <u>4,506,608</u> | <u>4,506,608</u> | | | | | | | <u>27,039,645</u> |
| | 29,605,822 | 33,981,031 | 32,993,110 | 33,930,331.51 | 28,093,638 | 31,182,566 | - | - | - | - | - | - | 189,786,498 |
| Sep 2018 program balance | 2 | | | | | | | | | | | | |
| Incremental program balance change | <u>(2,550,662)</u> | <u>3,553,789</u> | <u>937,269</u> | <u>1,566,267</u> | <u>(2,848,274)</u> | <u>(658,391)</u> | - | - | - | - | - | - | <u>(3)</u> |
| Cumulative program balance | (2,550,660) | 1,003,129 | 1,940,398 | 3,506,665 | 658,391 | (0) | (0) | (0) | (0) | (0) | (0) | (0) | |

Northern States Power Company d/b/a Xcel Energy
State of Minnesota
2003- 1Q 2018 Windsource Sales and Production

| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 3rdQ2019 |
|---|-------------|------------|------------|--------------|--------------|--------------|-------------|-------------|-------------|-------------|--------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Sales (kWh) | | | | | | | | | | | | | | | | | |
| Actuals | 7,733,392 | 27,289,223 | 39,100,947 | 70,158,610 | 106,467,413 | 128,218,716 | 147,385,373 | 161,035,969 | 168,441,330 | 174,947,965 | 170,184,987 | 173,837,372 | 143,938,339 | 148,754,677 | 178,613,276 | 189,427,019 | 48,506,958 |
| Forecast | | | | | | | | | | | | | | | | | 194,943,921 |
| | 7,733,392 | 27,289,223 | 39,100,947 | 70,158,610 | 106,467,413 | 128,218,716 | 147,385,373 | 161,035,969 | 168,441,330 | 174,947,965 | 170,184,987 | 173,837,372 | 143,938,339 | 148,754,677 | 178,613,276 | 189,427,019 | 243,450,879 |
| Generation and REC purchases (kWh) | | | | | | | | | | | | | | | | | |
| Wind generated actuals | 2,852,561 | 33,615,365 | 38,538,398 | 44,463,123 | 90,788,655 | 92,123,197 | 151,278,511 | 169,624,777 | 157,554,746 | 127,528,108 | 119,868,578 | 134,995,646 | 115,246,688 | 94,739,430 | 103,211,615 | 96,328,320 | 40,263,931 |
| Wind generated forecast | | | | | | | | | | | | | | | | | 113,543,859 |
| REC actuals | | | | | 20,000,000 | 40,000,000 | 12,700,000 | | 8,000,000 | 39,540,286 | 31,163,933 | 59,921,000 | 28,747,000 | 56,544,000 | 76,826,000 | 90,621,000 | 36,181,000 |
| REC forecast | | | | | | | | | | | | | | | | | 52,175,758 |
| | 2,852,561 | 33,615,365 | 38,538,398 | 44,463,123 | 110,788,655 | 132,123,197 | 163,978,511 | 169,624,777 | 165,554,746 | 167,068,394 | 151,032,511 | 194,916,646 | 143,993,688 | 151,283,430 | 180,037,615 | 186,949,320 | 242,164,548 |
| Incremental program balance change | (4,880,831) | 6,326,142 | (562,549) | (25,695,487) | 4,321,242 | 3,904,481 | 16,593,139 | 8,588,807 | (2,886,584) | (7,879,571) | (19,152,476) | 21,079,275 | 55,349 | 2,528,753 | 1,424,339 | (2,477,699) | (1,286,331) |
| Cumulative program balance | (4,880,831) | 1,445,311 | 882,762 | (24,812,725) | (20,491,483) | (16,587,002) | 6,137 | 8,594,944 | 5,708,360 | (2,171,211) | (21,323,687) | (244,412) | (189,063) | 2,339,691 | 3,764,030 | 1,286,331 | (0) |
| Balance as a percentage of sales | -63% | 5% | 2% | -35% | -19% | -13% | 0% | 5% | 3% | -1% | -13% | 0% | 0% | 2% | 2% | 1% | 0% |

CERTIFICATE OF SERVICE

I, Jim Erickson, hereby certify that I have this day served copies of the foregoing document on the attached list of persons.

xx by depositing a true and correct copy thereof, properly enveloped with postage paid in the United States mail at Minneapolis, Minnesota

xx electronic filing

DOCKET No. E002/M-01-1479

Dated this 1st day of May 2019

/s/

Jim Erickson
Regulatory Administrator

| First Name | Last Name | Email | Company Name | Address | Delivery Method | View Trade Secret | Service List Name |
|----------------|--------------------|--------------------------------------|------------------------------------|---|--------------------|-------------------|-------------------|
| Jack | Chandler | jack_chandler@yahoo.com | Citizen | 978 5th Street SW New Brighton, MN 55112 | Electronic Service | No | OFF_SL_1-1479_1 |
| Generic Notice | Commerce Attorneys | commerce.attorneys@ag.state.mn.us | Office of the Attorney General-DOC | 445 Minnesota Street Suite 1800 St. Paul, MN 55101 | Electronic Service | No | OFF_SL_1-1479_1 |
| Robert | Crowell | N/A | Horizon Wind Energy LLC | Suite 700 808 Travis Street Houston, TX 77002 | Paper Service | No | OFF_SL_1-1479_1 |
| Ian | Dobson | residential.utilities@ag.state.mn.us | Office of the Attorney General-RUD | 1400 BRM Tower 445 Minnesota St St. Paul, MN 551012131 | Electronic Service | No | OFF_SL_1-1479_1 |
| John E. | Drawz | jdrawz@fredlaw.com | Fredrikson & Byron, P.A. | Suite 4000 200 South Sixth Street Minneapolis, MN 554021425 | Electronic Service | No | OFF_SL_1-1479_1 |
| John R. | Dunlop, P.E. | JDunlop@RESMinn.com | Renewable Energy Services | Suite 300 448 Morgan Ave. S. Minneapolis, MN 554052030 | Electronic Service | No | OFF_SL_1-1479_1 |
| Sharon | Ferguson | sharon.ferguson@state.mn.us | Department of Commerce | 85 7th Place E Ste 280 Saint Paul, MN 551012198 | Electronic Service | Yes | OFF_SL_1-1479_1 |
| Christopher | Gaudet | N/A | 3Degrees | 6 Funston Ave San Francisco, CA 94129 | Paper Service | No | OFF_SL_1-1479_1 |
| Dan | Juhl | djuhl@juhlenenergy.com | Juhl Energy Inc. | 1502 17th St SE Pipestone, MN 56164 | Electronic Service | No | OFF_SL_1-1479_1 |
| Michael | Loeffler | mike.loeffler@nngco.com | Northern Natural Gas Co. | CORP HQ, 714 1111 So. 103rd Street Omaha, NE 681241000 | Electronic Service | No | OFF_SL_1-1479_1 |
| | | | | | | | |

| First Name | Last Name | Email | Company Name | Address | Delivery Method | View Trade Secret | Service List Name |
|------------|-----------|-----------------------------------|-----------------------------|---|--------------------|-------------------|-------------------|
| Lynnette | Sweet | Regulatory.records@xcelenergy.com | Xcel Energy | 414 Nicollet Mall FL 7 Minneapolis, MN 554011993 | Electronic Service | No | OFF_SL_1-1479_1 |
| Daniel P | Wolf | dan.wolf@state.mn.us | Public Utilities Commission | 121 7th Place East Suite 350 St. Paul, MN 551012147 | Electronic Service | Yes | OFF_SL_1-1479_1 |