



Minnesota Energy Resources Corporation
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March 1, 2019

VIA ELECTRONIC FILING

Daniel P. Wolf
Executive Secretary
Minnesota Public Utilities Commission
121 Seventh Place East, Suite 350
St. Paul, MN 55101

Re: 2018 Revenue Decoupling Mechanism Adjustment Calculation
Docket No. G011/M-19-____

Dear Mr. Wolf:

On July 13, 2012, in Docket No. G011/GR-10-977, the Minnesota Public Utilities Commission ("Commission") issued its Findings of Fact, Conclusions, and Order, authorizing Minnesota Energy Resources Corporation ("MERC") to implement a revenue decoupling pilot program. On December 21, 2012, the Commission issued an Order approving final implementation effective January 1, 2013, for a period of three years. By Order dated August 11, 2015, the Commission extended MERC's decoupling pilot until such time as the Commission makes a determination as to its permanence. On October 31, 2016, in Docket No. G011/GR-15-736, the Commission issued Findings of Fact, Conclusions, and Order extending MERC's pilot revenue-decoupling program for an additional three years. Most recently, on December 26, 2018, the Commission issued Findings of Fact, Conclusions, and Order in Docket No. G011/GR-17-563, approving modifications to MERC's decoupling effective January 1, 2019, including removal of MERC's general service Small Commercial and Industrial ("C&I") customer class from decoupling. However, those modifications do not impact this revenue decoupling mechanism ("RDM") adjustment effective March 1, 2019, for sales over the period January 1, 2018, through December 31, 2018.

In accordance with the Commission's Orders and MERC's tariffs, no later than March 1 of each year MERC is required to file annually with the Commission a calculation of the RDM adjustments, as well as any applicable reconciliation adjustment calculations, to be effective for each customer class. Adjustments shall be effective with bills rendered on or after March 1 and shall continue for 12 months. Enclosed for filing, please find MERC's RDM adjustment calculations for the RDM adjustment effective March 1, 2019. Consistent with Ordering Paragraph 3 of the

Commission's February 6, 2019, Order in Docket Nos. G011/GR-10-977 and G011/GR-15-736, MERC is submitting this filing in a separate docket.

Page 1 of 7 shows the calculation of the Residential and Small C&I RDM surcharge rates to be effective March 1, 2019, by dividing the net of the 2018 RDM and the remaining 2016 regulatory asset/liability by the forecasted sales approved in Docket No. G011/GR-17-563. Notably, because the RDM adjustment is calculated based on sales for the period January 1, 2018, through December 31, 2018, there is an RDM surcharge that applies to the Small C&I class, although that class will be removed from decoupling based on sales effective January 1, 2019.

Pages 2 through 5 of 7 show the month-to-month calculation of the RDM based on the final distribution rates, less the conservation cost recovery charge, approved by the Commission's December 26, 2018, Order in Docket No. G011/GR-17-563, but pending final implementation.¹ Page 6 of 7 shows the forecasted sales and customer counts approved in Docket No. G011/GR-17-563 and used as the basis for the RDM calculation, versus the actual sales and customer counts experienced in 2018. Of note, while MERC has based its calculation on its understanding of the Commission's December 26, 2018, Findings of Fact, Conclusions, and Order, MERC has not yet filed, and the Commission has not yet reviewed or approved, a final compliance filing on the approved distribution rates. To the extent the Commission approves implementation of final distribution rates that differ from what MERC has calculated based on the December 26, 2018, Order, MERC would propose to include an adjustment in next year's reconciliation to the RDM calculation.

In accordance with the Commission's August 17, 2016, Order in Docket No. G011/GR-10-977, MERC is also including a reconciliation adjustment calculation for 2016. A monthly tracker reconciling actual Residential and Small C&I billed surcharges against the approved Decoupling surcharge amount is provided as page 7 of 7. As can be seen, this shows the calculation of the over-collected amounts of the 2016 surcharge to the Residential customer class of \$90,177.27 and the under-collected amounts of the 2016 surcharge to the Small C&I class of \$25,025.41. Table 1, below, summarizes the proposed 2019 RDM adjustment calculations.

¹ The Commission issued its Order Denying Petition for Reconsideration in Docket No. G011/GR-17-563 on March 1, 2019. See *In the Matter of the Application of Minn. Energy Res. Corp. for Auth. to Increase Rates for Nat. Gas Serv. in Minn.*, Docket No. G011/GR-17-563, ORDER DENYING PETITION FOR RECONSIDERATION (Mar. 1, 2019).

Table 1: 2019 RDM Adjustment Calculations

	Residential	Small C&I
2018 RDM Surcharge/(Refund)	(\$3,152,861.69)	\$42,301.05
2016 Reconciliation Adjustment	(\$90,177.27)	\$25,025.41
Total Surcharge/(Refund)	(\$3,243,038.96)	\$67,326.46
Forecasted Sales	183,783,848	9,089,669
Surcharge/Refund Rate (per therm)	(\$0.01765)	\$0.00741

Additionally, MERC provides a summary of estimated rate and bill impacts from the proposed RDM factors as submitted in this filing in Table 2, below:

Table 2: Summary of Estimated RDM Rate and Bill Impacts

Customer Class	RDM Per Therm Credit	Average Usage	Monthly Bill Impact of RDM Credit	Annual Estimated Bill Impact
Residential	(\$0.01765)	874	(\$1.28)	(\$15.42)
Small C&I	\$0.00741	999	\$0.62	\$7.40

Consistent with the Commission's December 5, 2018, Order Responding to Changes in Federal Tax Law in Docket No. E,G999/CI-17-895, which required utilities to reflect the Tax Cuts and Jobs Act ("TCJA") changes back to January 1, 2018, in any periodic revenue decoupling adjustments, the impacts of the TCJA are incorporated into MERC's RDM adjustment calculations. In particular, the month-to-month calculation of the RDM shown on pages 2 through 5 of 7 is based on MERC's final distribution rates approved in Docket No. G011/GR-17-563, which incorporate the 2018 impacts of the TCJA.

In accordance with the Commission's prior orders and MERC's RDM tariffs, Sheet No. 7.19, MERC will submit its annual Decoupling Evaluation Report for the calendar year January 1, 2018, through December 31, 2018, on or before May 1, 2019. In compliance with the Commission's December 1, 2017, Order, that Report will include an analysis of how extending the RDM to other customer classes would have impacted overall rates for the period 2013-2017.

Mr. Daniel P. Wolf
March 1, 2019
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Please contact me at (920) 433-2926 if you have any questions regarding the information in this filing. Thank you for your attention to this matter.

Sincerely yours,

A handwritten signature in black ink that reads "Seth DeMerritt". The signature is written in a cursive, slightly slanted style.

Seth DeMerritt
Senior Project Specialist
Minnesota Energy Resources Corporation

Enclosure
cc: Service List

	Residential	Small C&I
2018 RDM Surcharge/(refund)	\$ (3,152,861.69)	\$ 42,301.05
2016 Reconciliation Adjustment	\$ (90,177.27)	\$ 25,025.41
Total Surcharge/(refund)	<u>\$ (3,243,038.96)</u>	<u>\$ 67,326.46</u>
Forecasted Sales	183,783,848	9,089,669
Surcharge/(Refund) Rate	<u><u>\$ (0.01765)</u></u>	<u><u>\$ 0.00741</u></u>
Average Annual Impact	\$ (15.42)	\$ 7.40
Average Monthly Impact	\$ (1.28)	\$ 0.62

Minnesota Energy Resources Corporation
RDM Baseline Commission Order
Jan-18

Ln	Rate Class	Baseline					Actuals				RDM Recoveries (Refunds)	Balance Recoveries (Refunds) Capped	Income Statement Activity
		Test Year Sales Therms	Distribution Charges	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer	Actual Sales Therms	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer			
		[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]	[I]	[J]		
				[A] x [B]		[C] / [D]		[F] x [B]		[G]/[H]	{[E]-[I]} x [D]		
1	General Service - Residential												
2	Total Residential	34,736,929	\$ 0.21733	\$ 7,549,376.78	213,938	\$ 35.29	48,077,920	\$ 10,448,774.35	212,165	\$ 49.25	\$ (2,986,574.48)	\$ (2,986,574.48) \$	2,986,574.48
3	General Service - Small Commercial and Industrial												
4	Total Small C&I	1,874,505	\$ 0.19298	\$ 361,741.97	9,199	\$ 39.32	3,616,917	\$ 697,992.64	8,806	\$ 79.26	\$ (367,408.06)	\$ (175,412.43) \$	175,412.43

Minnesota Energy Resources Corporation
RDM Baseline Commission Order
Feb-18

Ln	Rate Class	Baseline					Actuals				RDM Recoveries (Refunds)	Balance Recoveries (Refunds) Capped	Income Statement Activity
		Test Year Sales Therms	Distribution Charges	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer	Actual Sales Therms	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer			
		[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]	[I]	[J]		
				[A] x [B]		[C] / [D]		[F] x [B]		[G]/[H]	{[E]-[I]} x [D]		
1	General Service - Residential												
2	Total Residential	63,789,067	\$ 0.21733	\$ 13,863,277.93	212,647	\$ 65.19	81,299,745	\$ 17,668,873.58	212,165	\$ 83.28	\$ (3,846,784.23)	\$ (3,846,784.23) \$	860,209.75
3	General Service - Small Commercial and Industrial												
4	Total Small C&I	3,480,318	\$ 0.19298	\$ 671,631.76	9,183	\$ 73.14	4,671,594	\$ 901,524.21	9,140	\$ 98.64	\$ (234,166.50)	\$ (175,412.43) \$	-

Minnesota Energy Resources Corporation
RDM Baseline Commission Order
Mar-18

Ln	Rate Class	Baseline					Actuals				RDM Recoveries (Refunds)	Balance Recoveries (Refunds) Capped	Income Statement Activity
		Test Year Sales Therms	Distribution Charges	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer	Actual Sales Therms	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer			
		[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]	[I]	[J]		
				[A] x [B]		[C] / [D]		[F] x [B]		[G]/[H]	{[E]-[I]} x [D]		
1	General Service - Residential												
2	Total Residential	87,391,057	\$ 0.21733	\$ 18,992,698.42	211,563	\$ 89.77	107,318,462	\$ 23,323,521.35	212,136	\$ 109.95	\$ (4,269,341.34)	\$ (3,994,174.37) \$	147,390.14
3	General Service - Small Commercial and Industrial												
4	Total Small C&I	4,679,912	\$ 0.19298	\$ 903,129.41	9,139	\$ 98.82	5,726,514	\$ 1,105,102.67	9,510	\$ 116.20	\$ (158,835.82)	\$ (158,835.82) \$	(16,576.61)

Minnesota Energy Resources Corporation
RDM Baseline Commission Order
Apr-18

Ln	Rate Class	Baseline					Actuals				RDM Recoveries (Refunds)	Balance Recoveries (Refunds) Capped	Income Statement Activity
		Test Year Sales Therms	Distribution Charges	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer	Actual Sales Therms	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer			
		[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]	[I]			
				[A] x [B]		[C] / [D]		[F] x [B]		[G]/[H]			
1	General Service - Residential												
2	Total Residential	101,201,904	\$ 0.21733	\$ 21,994,209.80	210,636	\$ 104.42	127,372,393	\$ 27,681,842.17	212,148	\$ 130.48	\$ (5,489,174.16)	\$ (3,994,174.37)	\$ -
3	General Service - Small Commercial and Industrial												
4	Total Small C&I	5,310,402	\$ 0.19298	\$ 1,024,801.37	9,029	\$ 113.50	6,530,844	\$ 1,260,322.27	9,684	\$ 130.14	\$ (150,242.56)	\$ (150,242.56)	\$ (8,593.26)

Minnesota Energy Resources Corporation
RDM Baseline Commission Order
May-18

Ln	Rate Class	Baseline					Actuals				RDM Recoveries (Refunds)	Balance Recoveries (Refunds) Capped	Income Statement Activity
		Test Year Sales Therms	Distribution Charges	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer	Actual Sales Therms	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer			
		[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]	[I]			
				[A] x [B]		[C] / [D]		[F] x [B]		[G]/[H]			
1	General Service - Residential												
2	Total Residential	108,350,442	\$ 0.21733	\$ 23,547,801.56	210,648	\$ 111.79	131,591,370	\$ 28,598,752.44	212,187	\$ 134.78	\$ (4,842,797.52)	\$ (3,994,174.37)	\$ -
3	General Service - Small Commercial and Industrial												
4	Total Small C&I	5,620,359	\$ 0.19298	\$ 1,084,616.87	9,044	\$ 119.93	6,860,468	\$ 1,323,933.11	9,808	\$ 134.99	\$ (136,202.64)	\$ (136,202.64)	\$ (14,039.92)

Minnesota Energy Resources Corporation
RDM Baseline Commission Order
Jun-18

Ln	Rate Class	Baseline					Actuals				RDM Recoveries (Refunds)	Balance Recoveries (Refunds) Capped	Income Statement Activity
		Test Year Sales Therms	Distribution Charges	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer	Actual Sales Therms	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer			
		[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]	[I]			
				[A] x [B]		[C] / [D]		[F] x [B]		[G]/[H]			
1	General Service - Residential												
2	Total Residential	110,914,490	\$ 0.21733	\$ 24,105,046.11	210,744	\$ 114.38	132,320,414	\$ 28,757,195.57	212,274	\$ 135.47	\$ (4,444,590.96)	\$ (3,994,174.37)	\$ -
3	General Service - Small Commercial and Industrial												
4	Total Small C&I	5,704,057	\$ 0.19298	\$ 1,100,768.91	9,064	\$ 121.44	6,778,847	\$ 1,308,181.89	9,883	\$ 132.37	\$ (99,069.52)	\$ (99,069.52)	\$ (37,133.12)

Minnesota Energy Resources Corporation
RDM Baseline Commission Order
Jul-18

Ln	Rate Class	Baseline					Actuals				RDM Recoveries (Refunds)	Balance Recoveries (Refunds) Capped	Income Statement Activity
		Test Year Sales Therms	Distribution Charges	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer	Actual Sales Therms	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer			
		[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]	[I]			
				[A] x [B]		[C] / [D]		[F] x [B]		[G]/[H]			
1	General Service - Residential												
2	Total Residential	112,420,440	\$ 0.21733	\$ 24,432,334.22	210,755	\$ 115.93	134,737,554	\$ 29,282,512.61	212,288	\$ 137.94	\$ (4,638,717.55)	\$ (3,994,174.37)	\$ -
3	General Service - Small Commercial and Industrial												
4	Total Small C&I	5,730,953	\$ 0.19298	\$ 1,105,959.30	9,079	\$ 121.82	6,821,886	\$ 1,316,487.56	9,937	\$ 132.48	\$ (96,782.14)	\$ (96,782.14)	\$ (2,287.38)

Minnesota Energy Resources Corporation
RDM Baseline Commission Order
Aug-18

Ln	Rate Class	Baseline					Actuals				RDM Recoveries (Refunds)	Balance Recoveries (Refunds) Capped	Income Statement Activity
		Test Year Sales Therms	Distribution Charges	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer	Actual Sales Therms	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer			
		[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]	[I]			
				[A] x [B]		[C] / [D]		[F] x [B]		[G]/[H]			
1	General Service - Residential												
2	Total Residential	114,194,203	\$ 0.21733	\$ 24,817,826.13	210,675	\$ 117.80	137,179,633	\$ 29,813,249.64	212,314	\$ 140.42	\$ (4,765,468.50)	\$ (3,994,174.37)	\$ -
3	General Service - Small Commercial and Industrial												
4	Total Small C&I	5,772,856	\$ 0.19298	\$ 1,114,045.74	9,088	\$ 122.58	6,894,054	\$ 1,330,414.54	9,976	\$ 133.36	\$ (97,968.64)	\$ (97,968.64)	\$ 1,186.50

Minnesota Energy Resources Corporation
RDM Baseline Commission Order
Sep-18

Ln	Rate Class	Baseline					Actuals				RDM Recoveries (Refunds)	Balance Recoveries (Refunds) Capped	Income Statement Activity
		Test Year Sales Therms	Distribution Charges	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer	Actual Sales Therms	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer			
		[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]	[I]			
				[A] x [B]		[C] / [D]		[F] x [B]		[G]/[H]			
1	General Service - Residential												
2	Total Residential	119,007,573	\$ 0.21733	\$ 25,863,915.83	210,574	\$ 122.83	141,411,291	\$ 30,732,915.87	212,346	\$ 144.73	\$ (4,611,570.60)	\$ (3,994,174.37)	\$ -
3	General Service - Small Commercial and Industrial												
4	Total Small C&I	5,967,814	\$ 0.19298	\$ 1,151,668.73	9,091	\$ 126.68	6,987,486	\$ 1,348,445.05	10,007	\$ 134.75	\$ (73,364.37)	\$ (73,364.37)	\$ (24,604.27)

Minnesota Energy Resources Corporation
RDM Baseline Commission Order
Oct-18

Ln	Rate Class	Baseline					Actuals				RDM Recoveries (Refunds)	Balance Recoveries (Refunds) Capped	Income Statement Activity
		Test Year Sales Therms	Distribution Charges	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer	Actual Sales Therms	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer			
		[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]	[I]			
				[A] x [B]		[C] / [D]		[F] x [B]		[G]/[H]			
1	General Service - Residential												
2	Total Residential	131,721,775	\$ 0.21733	\$ 28,627,093.35	210,498	<u>\$ 136.00</u>	153,234,152	\$ 33,302,378.25	212,400	<u>\$ 156.79</u>	<u>\$ (4,376,253.42)</u>	(3,994,174.37) \$	-
3	General Service - Small Commercial and Industrial												
4	Total Small C&I	6,547,130	\$ 0.19298	\$ 1,263,465.13	9,094	<u>\$ 138.93</u>	7,434,993	\$ 1,434,804.95	10,027	<u>\$ 143.09</u>	<u>\$ (37,831.04)</u>	(37,831.04) \$	(35,533.33)

Minnesota Energy Resources Corporation
RDM Baseline Commission Order
Nov-18

Ln	Rate Class	Baseline					Actuals				RDM Recoveries (Refunds)	Balance Recoveries (Refunds) Capped	Income Statement Activity
		Test Year Sales Therms	Distribution Charges	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer	Actual Sales Therms	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer			
		[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]	[I]			
				[A] x [B]		[C] / [D]		[F] x [B]		[G]/[H]			
1	General Service - Residential												
2	Total Residential	152,640,362	\$ 0.21733	\$ 33,173,329.86	210,340	<u>\$ 157.71</u>	172,284,742	\$ 37,442,642.97	212,524	<u>\$ 176.18</u>	<u>\$ (3,884,979.80)</u>	(3,884,979.80) \$	(109,194.57)
3	General Service - Small Commercial and Industrial												
4	Total Small C&I	7,520,172	\$ 0.19298	\$ 1,451,242.78	9,091	<u>\$ 159.64</u>	8,671,924	\$ 1,673,507.89	10,044	<u>\$ 166.62</u>	<u>\$ (63,455.18)</u>	(63,455.18) \$	25,624.14

Minnesota Energy Resources Corporation
RDM Baseline Commission Order
Dec-18

Ln	Rate Class	Baseline					Actuals				RDM Recoveries (Refunds)	Balance Recoveries (Refunds) Capped	Income Statement Activity
		Test Year Sales Therms	Distribution Charges	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer	Actual Sales Therms	Distribution Revenues	Customers Avg Monthly	Distribution Revenues Per Customer			
		[A]	[B]	[C]	[D]	[E]	[F]	[G]	[H]	[I]			
				[A] x [B]		[C] / [D]		[F] x [B]		[G]/[H]			
1	General Service - Residential												
2	Total Residential	183,783,848	\$ 0.21733	\$ 39,941,743.67	210,331	<u>\$ 189.90</u>	200,237,595	\$ 43,517,636.51	212,391	<u>\$ 204.89</u>	<u>\$ (3,152,861.69)</u>	(3,152,861.69) \$	(732,118.11)
		874					943						
3	General Service - Small Commercial and Industrial												
4	Total Small C&I	9,089,669	\$ 0.19298	\$ 1,754,124.31	9,097	<u>\$ 192.82</u>	9,801,270	\$ 1,891,449.08	10,052	<u>\$ 188.17</u>	<u>\$ 42,301.05</u>	42,301.05 \$	(105,756.23)
		999					975						

Forecasted Sales

General Service - Residential	January	February	March	April	May	June	July	August	September	October	November	December	Total
Total Residential	34,736,929	29,052,138	23,601,990	13,810,847	7,148,538	2,564,048	1,505,950	1,773,763	4,813,370	12,714,202	20,918,587	31,143,486	183,783,848
General Service - Small Commercial and Industrial													
Total Small C&I	1,874,505	1,605,813	1,199,594	630,490	309,957	83,698	26,896	41,903	194,958	579,316	973,042	1,569,497	9,089,669

Forcasted Customers

General Service - Residential	January	February	March	April	May	June	July	August	September	October	November	December	Total
Total Residential	213,938	211,355	209,396	207,853	210,700	211,219	210,824	210,116	209,762	209,814	208,760	210,234	2,523,971
General Service - Small Commercial and Industrial													
Total Small C&I	9,199	9,166	9,051	8,701	9,105	9,159	9,174	9,149	9,118	9,119	9,059	9,159	109,159

Actual Sales

General Service - Residential	January	February	March	April	May	June	July	August	September	October	November	December	Total
Total Residential	48,077,920	33,221,825	26,018,717	20,053,931	4,218,977	729,044	2,417,140	2,442,079	4,231,658	11,822,861	19,050,590	27,952,853	200,237,595
General Service - Small Commercial and Industrial													
Total Small C&I	3,616,917	1,054,677	1,054,920	804,330	329,624	(81,621)	43,039	72,168	93,432	447,507	1,236,931	1,129,346	9,801,270

Actual Customers

General Service - Residential	January	February	March	April	May	June	July	August	September	October	November	December	Total
Total Residential	212,165	212,164	212,080	212,183	212,345	212,708	212,368	212,498	212,600	212,890	213,764	210,925	2,548,690
General Service - Small Commercial and Industrial													
Total Small C&I	8,806	9,474	10,249	10,208	10,301	10,258	10,266	10,247	10,252	10,211	10,213	10,138	120,623

		Residential		Small C&I		Summary	
		Activity	End Bal.	Activity	End Bal.	Activity	End Bal.
Beginning Balance			\$ 3,171,430.13		\$ 164,052.04		\$ 3,335,482.17
Mar-17	\$ (451,694.58)	\$	2,719,735.55	\$ (13,933.49)	\$ 150,118.55	\$ (465,628.07)	\$ 2,869,854.10
Apr-17	\$ (332,448.73)	\$	2,387,286.82	\$ (8,516.95)	\$ 141,601.60	\$ (340,965.68)	\$ 2,528,888.42
May-17	\$ (197,922.17)	\$	2,189,364.65	\$ (16,111.88)	\$ 125,489.72	\$ (214,034.05)	\$ 2,314,854.37
Jun-17	\$ (104,386.44)	\$	2,084,978.21	\$ (9,037.12)	\$ 116,452.60	\$ (113,423.56)	\$ 2,201,430.81
Jul-17	\$ (68,240.24)	\$	2,016,737.97	\$ (1,944.67)	\$ 114,507.93	\$ (70,184.91)	\$ 2,131,245.90
Aug-17	\$ (52,095.60)	\$	1,964,642.37	\$ (2,305.81)	\$ 112,202.12	\$ (54,401.41)	\$ 2,076,844.49
Sep-17	\$ (54,828.88)	\$	1,909,813.49	\$ (1,636.10)	\$ 110,566.02	\$ (56,464.98)	\$ 2,020,379.51
Oct-17	\$ (82,061.11)	\$	1,827,752.38	\$ (2,049.34)	\$ 108,516.68	\$ (84,110.45)	\$ 1,936,269.06
Nov-17	\$ (252,134.70)	\$	1,575,617.68	\$ (12,998.89)	\$ 95,517.79	\$ (265,133.59)	\$ 1,671,135.47
Dec-17	\$ (413,545.57)	\$	1,162,072.11	\$ (14,519.06)	\$ 80,998.73	\$ (428,064.63)	\$ 1,243,070.84
Jan-18	\$ (645,909.37)	\$	516,162.74	\$ (40,305.30)	\$ 40,693.43	\$ (686,214.67)	\$ 556,856.17
Feb-18	\$ (606,340.01)	\$	(90,177.27)	\$ (15,668.02)	\$ 25,025.41	\$ (622,008.03)	\$ (65,151.86)
Mar-18		\$	(90,177.27)		\$ 25,025.41		\$ (65,151.86)

Minnesota Energy Resources Corporation's
2018 Revenue Decoupling Mechanism
Adjustment Calculation

Docket No. G011/M-19-____

CERTIFICATE OF SERVICE

I, Lauren E. Pockl, hereby certify that on the 1st of March, 2019, on behalf of Minnesota Energy Resources Corporation, I electronically filed a true and correct copy of the enclosed RDM Adjustment Calculation Filing on www.edockets.state.mn.us. Said document was also served via U.S. mail and electronic service as designated on the attached service list.

Dated this 1st of March, 2019.

/s/ Lauren E. Pockl
Lauren E. Pockl

First Name	Last Name	Email	Company Name	Address	Delivery Method	View Trade Secret	Service List Name
Michael	Ahern	ahern.michael@dorsey.com	Dorsey & Whitney, LLP	50 S 6th St Ste 1500 Minneapolis, MN 554021498	Electronic Service	No	GEN_SL_Minnesota Energy Resources Corporation_General Service List
Generic Notice	Commerce Attorneys	commerce.attorneys@ag.state.mn.us	Office of the Attorney General-DOC	445 Minnesota Street Suite 1800 St. Paul, MN 55101	Electronic Service	No	GEN_SL_Minnesota Energy Resources Corporation_General Service List
Seth	DeMerritt	Seth.DeMerritt@wecenergygroup.com	MERC (Holding)	700 North Adams PO Box 19001 Green Bay, WI 543079001	Electronic Service	No	GEN_SL_Minnesota Energy Resources Corporation_General Service List
Ian	Dobson	residential.utilities@ag.state.mn.us	Office of the Attorney General-RUD	1400 BRM Tower 445 Minnesota St St. Paul, MN 551012130	Electronic Service	No	GEN_SL_Minnesota Energy Resources Corporation_General Service List
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First Name	Last Name	Email	Company Name	Address	Delivery Method	View Trade Secret	Service List Name
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Daniel P	Wolf	dan.wolf@state.mn.us	Public Utilities Commission	121 7th Place East Suite 350 St. Paul, MN 551012147	Electronic Service	No	GEN_SL_Minnesota Energy Resources Corporation_General Service List
Mary	Wolter	mary.wolter@wecenergygroup.com	Minnesota Energy Resources Corporation (HOLDING)	231 West Michigan St Milwaukee, WI 53203	Electronic Service	No	GEN_SL_Minnesota Energy Resources Corporation_General Service List