



414 Nicollet Mall
Minneapolis, MN 55401

February 20, 2020

Will Seuffert
Executive Secretary
Minnesota Public Utilities Commission
121 7th Place East, Suite 350
St. Paul, Minnesota 55101

—Via Electronic Filing—

RE: REPLY COMMENTS
2020 CAPITAL STRUCTURE
DOCKET NO. E,G002/S-19-662

Dear Mr. Seuffert:

Northern States Power Company, doing business as Xcel Energy (the Company), submits to the Minnesota Public Utilities Commission this brief Reply in response to the February 10, 2020 Comments of the Minnesota Department of Commerce in the above-referenced docket.

We appreciate the Department's review and recommendation that the Commission approve our proposed 2020 capital structure, and we agree with all of the recommendations outlined on page 13 of the Department's Comments.

We have electronically filed this document with the Minnesota Public Utilities Commission, and copies have been served on the parties on the attached service list.

Please contact Lynnette Sweet at (612) 321-3159 or lynnette.m.sweet@xcelenergy.com if you have any questions regarding this filing.

Sincerely,

/s/

PATRICIA L. MARTIN
ASSISTANT TREASURER

cc: Service List

CERTIFICATE OF SERVICE

I, Jim Erickson, hereby certify that I have this day served copies of the foregoing document on the attached list of persons.

xx by depositing a true and correct copy thereof, properly enveloped with postage paid in the United States mail at Minneapolis, Minnesota

xx electronic filing

Docket No. E,G002/S-19-662

Dated this 20th day of February 2020

/s/

Jim Erickson
Regulatory Administrator

[illegible]

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