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February 9, 2021

## **VIA E-FILING**

Will Seuffert Executive Secretary Minnesota Public Utilities Commission 121 7th Place East, Suite 350 St. Paul, MN 55101-2147

Re: In the Matter of Minnesota Power's Transmission Cost Recovery Rider Docket No. E015/M-19-440 Docket No. E015/M-20-900 Supplemental Filing

## Dear Mr. Seuffert:

Minnesota Power (or the "Company") submits to the Minnesota Public Utilities Commission ("Commission"), in the above-referenced Dockets, an update on the status of the Federal Energy Regulatory Commission ("FERC") audit review of the Company's transmission formula rates. On July 9, 2019, pursuant to Minn. Stat. § 216B.16, subd. 7b, Minnesota Power submitted its petition seeking Commission approval of the Company's 2019 rate adjustment mechanism under its Rider for Transmission Cost Recovery. In the written order issued on Thursday, December 3, 2020, the Company was required to submit to the Commission a copy of FERC's audit report regarding Minnesota Power's transmission formula rates when it becomes available. FERC's Final Audit Report was issued on Friday, December 4, 2020. Minnesota Power submitted to the Commission a copy of the Final Audit Report on the following Thursday, December 10, 2020, as part of its compliance filling in Docket No. E015/M-19-440.

The Final Audit Report required the Company to submit a refund analysis for review by FERC within 60 days of its issuance. Minnesota Power submitted the required refund analysis to FERC on February 4, 2021, which is now being assessed and subject to adjustment by FERC. The Company commits to submitting FERC's final refund report, required by the Final Audit Report, in Docket Nos. E015/M-19-440 and E015/M-20-900 once it is issued.

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It is important to Minnesota Power to keep the Commission, Department of Commerce – Division of Energy Resources, and stakeholders pacing with where FERC and the Company are at in the overall audit process of its transmission formula rates. Please contact me at (218) 355-3601 or <a href="mailto:lhoyum@mnpower.com">lhoyum@mnpower.com</a> if you have any questions regarding this filing.

Yours truly,

Lori Hoyum

Regulatory Compliance Administrator

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| STATE OF MINNESOTA  | )<br>) ss | AFFIDAVIT OF SERVICE VIA<br>ELECTRONIC FILING |
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| COUNTY OF ST. LOUIS | )         |   |

Tiana Heger of the City of Duluth, County of St. Louis, State of Minnesota, says that on the 9<sup>th</sup> day of February, 2021, she served Minnesota Power's Supplemental Filing in **Docket Nos. E015/M-19-440** and **E015/M-20-900** on the Minnesota Public Utilities Commission and the Energy Resources Division of the Minnesota Department of Commerce via electronic filing. The persons on E-Docket's Official Service List for this Docket were served as requested.

Tiana Heger