

Otter Tail Power Company

CIP TRACKER AND CALCULATION OF PROPOSED CCRA

-based on projected sales and projected financial incentives

Exhibit 1

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| | January 2021 | February* 2021 | March 2021 | April 2021 | May 2021 | June 2021 | July 2021 | August 2021 | September 2021 | Total |
|---|-----------------|-------------------|---------------|---------------|-------------|--------------|--------------|----------------|-------------------|---------------|
| 1 Beginning of Period Balance | \$2,067,599 | \$1,374,135 | \$929,549 | \$586,522 | \$132,944 | (\$266,752) | (\$642,969) | (\$993,135) | (\$1,245,021) | |
| 2 Carrying Charge Rate | 3.37% | 3.37% | 3.37% | 3.37% | 3.37% | 3.37% | 3.37% | 3.37% | 3.37% | |
| 3 Monthly Carrying Charge | \$5,804 | \$3,857 | \$2,609 | \$1,646 | \$373 | (\$749) | (\$1,805) | (\$2,788) | (\$3,495) | \$5,454 |
| 4 CIP Program Charges | \$438,617 | \$622,372 | \$723,759 | \$507,675 | \$446,829 | \$468,134 | \$542,088 | \$675,002 | \$689,476 | \$5,113,952 |
| 5 CIP Incentive | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$2,864,948 | \$2,864,948 |
| 6 Less: CIP Recovery thru Base Rates | (\$358,488) | (\$337,285) | (\$336,830) | (\$303,286) | (\$266,749) | (\$265,711) | (\$280,466) | (\$291,066) | (\$283,558) | (\$2,723,438) |
| 7 Less: Conservation Adjustment (CIP Revenue) | (\$779,396) | (\$733,531) | (\$732,566) | (\$659,613) | (\$580,150) | (\$577,891) | (\$609,983) | (\$633,035) | (\$616,707) | (\$5,922,872) |
| 8 End of Period Balance | \$1,374,135 | \$929,549 | \$586,522 | \$132,944 | (\$266,752) | (\$642,969) | (\$993,135) | (\$1,245,021) | \$1,405,642 | |

9 CCRA through September 2021

\$0.00485

| | | | | | | | | | | |
|--------------------------|-----------|-----------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|--|
| 10 Projected sales (kWh) | | | 151,044,628 | 136,002,592 | 119,618,473 | 119,152,839 | 125,769,612 | 130,522,733 | 127,156,095 | |
| 11 CCRC / kWh | \$0.00223 | \$0.00223 | \$0.00223 | \$0.00223 | \$0.00223 | \$0.00223 | \$0.00223 | \$0.00223 | \$0.00223 | |

| | October 2021 | November 2021 | December 2021 | January 2022 | February 2022 | March 2022 | April 2022 | May 2022 | June 2022 | July 2022 | August 2022 | September 2022 | Total |
|---|-----------------|------------------|------------------|-----------------|------------------|---------------|---------------|---------------|---------------|---------------|----------------|-------------------|---------------|
| 1 Beginning of Period Balance | \$1,405,642 | \$1,127,273 | \$1,046,852 | \$1,672,093 | \$773,212 | \$70,563 | (\$384,854) | (\$936,832) | (\$1,420,380) | (\$1,881,903) | (\$2,326,894) | (\$2,680,093) | (\$3,535,320) |
| 2 Carrying Charge Rate | 3.37% | 3.37% | 3.37% | 3.37% | 3.37% | 3.37% | 3.37% | 3.37% | 3.37% | 3.37% | 3.37% | 3.37% | |
| 3 Monthly Carrying Charge | \$3,946 | \$3,164 | \$2,939 | \$4,694 | \$2,170 | \$198 | (\$1,080) | (\$2,630) | (\$3,987) | (\$5,283) | (\$6,532) | (\$7,523) | (\$9,924) |
| 4 CIP Program Charges | \$660,859 | \$998,821 | \$1,826,369 | \$438,617 | \$622,372 | \$723,759 | \$507,675 | \$446,829 | \$468,134 | \$542,088 | \$675,002 | \$689,476 | \$8,600,000 |
| 5 CIP Incentive | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$0 | \$3,000,000 | \$3,000,000 |
| 6 Less: CIP Recovery thru Base Rates | (\$261,277) | (\$299,847) | (\$333,549) | (\$371,812) | (\$367,657) | (\$326,708) | (\$293,244) | (\$257,003) | (\$256,428) | (\$271,976) | (\$283,022) | (\$275,749) | (\$3,598,271) |
| 7 Less: Conservation Adjustment (CIP Revenue) | (\$681,897) | (\$782,560) | (\$870,517) | (\$970,380) | (\$959,535) | (\$852,665) | (\$765,329) | (\$670,744) | (\$669,242) | (\$709,821) | (\$738,648) | (\$719,667) | (\$9,391,004) |
| 8 End of Period Balance | \$1,127,273 | \$1,046,852 | \$1,672,093 | \$773,212 | \$70,563 | (\$384,854) | (\$936,832) | (\$1,420,380) | (\$1,881,903) | (\$2,326,894) | (\$2,680,093) | \$6,444 | |

9 CCRA PROPOSED (\$ / kWh)

\$0.00582

| | | | | | | | | | | | | | |
|--------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|---------------|
| 10 Projected sales (kWh) | 117,164,457 | 134,460,438 | 149,573,384 | 166,731,875 | 164,868,570 | 146,505,980 | 131,499,761 | 115,248,102 | 114,989,949 | 121,962,309 | 126,915,522 | 123,654,172 | 1,613,574,518 |
| 11 CCRC / kWh | \$0.00223 | \$0.00223 | \$0.00223 | \$0.00223 | \$0.00223 | \$0.00223 | \$0.00223 | \$0.00223 | \$0.00223 | \$0.00223 | \$0.00223 | \$0.00223 | |

*Actual data was used through February 2021, forecast used thereafter.