

Legislation Details (With Text)

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Title:	 G011/M-15-992 Minnesota Energy Resources Corporation (MERC) In the Matter of MERC's Petition for Authorization to Establish Amortization Periods Related to the Pre-Acquisition Pension and Other Postretirement Benefits Costs. What amount, if any, of the pension and other post-employment benefit (OPEB) costs, that Minnesota Energy Resources Corporation (MERC) and Integrys realized as a result of WEC's acquisition of Integrys, should the Commission allow MERC to amortize? Should the Commission require MERC to transfer its share of allowed costs related to the IBS legacy benefit plans to MERC's balance sheet, add this amount to the MERC-specific allowed costs, and amortize the combined balance over 14 years? Should the Commission require MERC to ring-fence the costs such that none are eligible to be included in rate base? (PUC: Bender, Morrissey) 				
Indexes:		, , , , , , , , , , , , , , , , , , ,		· /	
Code sections:					
Attachments:	1. MERC Petition 11-20-15, 2. DOC Comments 4-20-16, 3. MERC Reply Comments 5-2-16, 4. DOC Response Comments 7-25-16, 5. MERC Reply to Response Comments 8-25-16, 6. DOC Supplemental Response Comments 11-21-16, 7. MERC Reply to Supplemental Response Comments 12-1-16, 8. Briefing Papers				
Date	Ver.	Action By	Ac	tion	Result
1/26/2017	1	PUC Agenda Meeting			

** G011/M-15-992 Minnesota Energy Resources Corporation (MERC)

In the Matter of MERC's Petition for Authorization to Establish Amortization Periods Related to the Pre-Acquisition Pension and Other Postretirement Benefits Costs.

What amount, if any, of the pension and other post-employment benefit (OPEB) costs, that Minnesota Energy Resources Corporation (MERC) and Integrys realized as a result of WEC's acquisition of Integrys, should the Commission allow MERC to amortize?

Should the Commission require MERC to transfer its share of allowed costs related to the IBS legacy benefit plans to MERC's balance sheet, add this amount to the MERC-specific allowed costs, and amortize the combined balance over 14 years?

Should the Commission require MERC to ring-fence the costs such that none are eligible to be included in rate base? (PUC: **Bender, Morrissey**)