



## Legislation Text

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**File #:** Details 2020-155, **Version:** 1

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\* **E002/GR-15-826; Northern States Power Company d/b/a Xcel Energy**  
**E,G002/M-20-516;**  
**E002/GR-92-1185;**  
**G002/GR-92-1186**

In the Matter of the Application of Northern States Power Company for Authority to Increase Rates for Electric Service in the State of Minnesota;

In the Matter of Northern States Power Company's Report on the Operation and Performance of Its 2019 Incentive Compensation Plan;

In the Matter of the Application of Northern States Power Company for Authority to Increase Its Rates for Electric Service in the State of Minnesota;

In the Matter of the Petition of Northern States Power Company's Gas Utility for Authority to Change Its Schedule of Gas Rates for Retail Customers Within the State of Minnesota.

Should the Commission adopt the Department recommendation to: (1) approve Xcel's 2019 property tax refund; (2) approve the Company's proposed plan to combine the 2019 property tax and incentive compensation refunds; (3) require that Xcel's finalized refund message included on customer bills alert ratepayers to the reasons for the refund; (4) require Xcel to implement the issuance of its 2019 combined property tax and incentive compensation refunds in the fourth quarter of 2020; (5) require Xcel to file a compliance report summarizing the results of the 2019 combined property tax and incentive compensation refunds within 30 days of completing the refund process; and (6) Require Xcel to apply, on a monthly, compounding basis, a 4.31 and 3.25 percent annual interest rate to its 2019 property tax and incentive compensation refund, respectively, from June 1, 2020 through the month immediately preceding the billing cycle in which the Company actually issues this refund to ratepayers. (PUC: Alonso; DOC: Miltich)